

DICKS SPORTING GOODS INC
 Form 4
 November 17, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HINES MICHAEL F

2. Issuer Name and Ticker or Trading Symbol
DICKS SPORTING GOODS INC [DKS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
300 INDUSTRY DRIVE, RIDC PARK WEST
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/16/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec. Vice Pres. & CFO

PITTSBURGH, PA 15275

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(D)	Price	
Common Stock, par value \$0.01 per share	11/16/2006		M		69,140	A	\$ 2.16 124,600 ⁽¹⁾	D
Common Stock, par value \$0.01 per share	11/16/2006		M		8,600	A	\$ 2.16 133,200	D
	11/16/2006		M		3,000	A	\$ 2.16 136,200	D

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Common Stock, par value \$0.01 per share							
Common Stock, par value \$0.01 per share	11/16/2006	M	319,260	A	\$ 6	455,460	D
Common Stock, par value \$0.01 per share	11/16/2006	S	2,799	D	\$ 56.23	452,661	D
Common Stock, par value \$0.01 per share	11/16/2006	S	1,600	D	\$ 56.22	451,061	D
Common Stock, par value \$0.01 per share	11/16/2006	S	300	D	\$ 56.21	450,761	D
Common Stock, par value \$0.01 per share	11/16/2006	S	4,257	D	\$ 56.2	446,504	D
Common Stock, par value \$0.01 per share	11/16/2006	S	7,864	D	\$ 56.19	438,640	D
Common Stock, par value \$0.01 per share	11/16/2006	S	600	D	\$ 56.18	438,040	D
Common Stock, par value \$0.01 per share	11/16/2006	S	1,600	D	\$ 56.17	436,440	D
	11/16/2006	S	4,871	D		431,569	D

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Common Stock, par value \$0.01 per share					\$ 56.16		
Common Stock, par value \$0.01 per share	11/16/2006	S	6,589	D	\$ 56.15	424,980	D
Common Stock, par value \$0.01 per share	11/16/2006	S	5,450	D	\$ 56.14	419,530	D
Common Stock, par value \$0.01 per share	11/16/2006	S	900	D	\$ 56.13	418,630	D
Common Stock, par value \$0.01 per share	11/16/2006	S	7,400	D	\$ 56.11	411,230	D
Common Stock, par value \$0.01 per share	11/16/2006	S	14,550	D	\$ 56.1	396,680	D
Common Stock, par value \$0.01 per share	11/16/2006	S	7,372	D	\$ 56.09	389,308	D
Common Stock, par value \$0.01 per share	11/16/2006	S	3,100	D	\$ 56.08	386,208	D
Common Stock, par value \$0.01 per share	11/16/2006	S	14,250	D	\$ 56.07	371,958	D
	11/16/2006	S	5,800	D		366,158	D

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Common Stock, par value \$0.01 per share					\$ 56.06		
Common Stock, par value \$0.01 per share	11/16/2006	S	6,191	D	\$ 56.05	359,967	D
Common Stock, par value \$0.01 per share	11/16/2006	S	9,599	D	\$ 56.04	350,368	D
Common Stock, par value \$0.01 per share	11/16/2006	S	8,300	D	\$ 56.03	342,068	D
Common Stock, par value \$0.01 per share	11/16/2006	S	11,290	D	\$ 56.02	330,778	D
Common Stock, par value \$0.01 per share	11/16/2006	S	5,182	D	\$ 56.01	325,596	D
Common Stock, par value \$0.01 per share	11/16/2006	S	64,295	D	\$ 56	261,301	D
Common Stock, par value \$0.01 per share	11/16/2006	S	6,106	D	\$ 55.98	255,195	D
Common Stock, par value \$0.01 per share	11/16/2006	S	4,650	D	\$ 55.97	250,545	D
	11/16/2006	S	7,500	D		243,045 ⁽²⁾	D

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Common Stock, par value \$0.01 per share \$ 55.96

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Option (Right to Buy)	\$ 2.16	11/16/2006		M	69,140	01/27/2004	01/27/2010	Common Stock, par value \$0.01 per share	69,140
Stock Option (Right to Buy)	\$ 2.16	11/16/2006		M	8,600	01/28/2003	01/28/2009	Common Stock, par value \$0.01 per share	8,600
Stock Option (Right to Buy)	\$ 2.16	11/16/2006		M	3,000	01/28/2003	01/28/2009	Common Stock, par value \$0.01 per share	3,000
Stock Option (Right to Buy)	\$ 6	11/16/2006		M	319,260	10/15/2006	10/15/2012	Common Stock, par value \$0.01 per share	319,260

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HINES MICHAEL F 300 INDUSTRY DRIVE RIDC PARK WEST PITTSBURGH, PA 15275			Exec. Vice Pres. & CFO	

Signatures

/s/ Michael F.

Hines

11/17/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amount includes 9,260 shares acquired under the Dick's Sporting Goods, Inc. Employee Stock Purchase Plan through the date of this filing.
- (2) This Form 4 filing represents the first part of one transaction. Due to the incremental number of line items being reported, the transaction is being filed in three (3) separate parts, because the Securities and Exchange Commission's standard form can only accommodate 30 line items per form.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.