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WHITE MOUNTAINS INSURANCE GROUP LTD

Form 4

November 03, 2008

Check this box

if no longer

Section 16.

subject to

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Washington, D.C. 20549

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

BERKSHIRE HATHAWAY INC Sy		Symbol WHITE	2. Issuer Name and Ticker or Trading Symbol WHITE MOUNTAINS INSURANCE GROUP LTD [WTM]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 1440 KIEW	,	Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/31/2008				- b	Director Officer (give to elow)	X 10% Owner tle Other (specify below)		
	(Street)		endment, Date Original nth/Day/Year)				A -	6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting			
OMAHA, N	NE 68131								A_ Form filed by M erson	ore than One Re	eporung
(City)	(State)	(Zip)	Tabl	le I - Non-I	De	erivative Secu	urities	s Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	E 2A. Deen Execution any (Month/E	Date, if	3. Transactic Code (Instr. 8)	ono	4. Securities A per Disposed o Instr. 3, 4 and Amount	f (D)	red (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares, \$1.00 par value	10/31/2008			S	1	1,634,921	D	(1)	89,279	D (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	Title	or Number		
						Exercisable	Date	ritte	of		
				Code V	(A) (D)						
				Coue v	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
reporting 6 viter runner, runners	Director	10% Owner	Officer	Other				
BERKSHIRE HATHAWAY INC 1440 KIEWIT PLAZA OMAHA, NE 68131		X						
BUFFETT WARREN E 1440 KIEWIT PLAZA OMAHA, NE 68131		X						
GENERAL RE CORP 1440 KIEWIT PLAZA OMAHA, NE 68131		X						
GENERAL REINSURANCE CORP 1440 KIEWIT PLAZA OMAHA, NE 68131		X						
Signatures								
Daylashina Hatharray Inc. by Mana D								

Berkshire Hathaway Inc., by Marc D. 11/03/2008 Hamburg

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - On October 31, 2008, General Reinsurance Corporation exchanged 1,634,921 common shares of White Mountains Insurance Group, Ltd. (?WTM?), at an exchange value of \$485.00 per share, for 100% of the common stock of a subsidiary of WTM that holds Commercial
- (1) Casualty Insurance Company, International American Group, Inc., and approximately \$708 million in cash, pursuant to an Exchange Agreement, dated as of March 8, 2008, by and among Berkshire Hathaway Inc. (?Berkshire?), General Reinsurance Corporation (?General Reinsurance?), WTM, and Railsplitter Holdings Corporation.
- These securities are owned directly by General Reinsurance, which is a wholly owned subsidiary of General Re Corporation (?Gen Re?), which is a wholly owned subsidiary of Berkshire. Gen Re and Berkshire are indirect beneficial owners of the reported securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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