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Ward Charles Form 4 December 14, FORM Check this if no longe subject to Section 16. Form 4 or Form 5 obligations may contin <i>See</i> Instruct 1(b).	2009 4 UNITED STATE box STATEMENT O Filed pursuant to Section 17(a) of the 30(h	S SECURITIES AN Washington, I OF CHANGES IN B SECURI Section 16(a) of the Public Utility Holdin) of the Investment C	D.C. 20549 ENEFICIAL OV TIES Securities Exchan ng Company Act	WNERSHIP OF nge Act of 1934, of 1935 or Section	OMB Number: Expires: Estimated av burden hour response	•	
	dress of Reporting Person *	2. Issuer Name and T Symbol Constellation Ener [CEP]		5. Relationship of F Issuer (Check	Reporting Perso all applicable)		
(Last) 1801 MAIN,	(First) (Middle) SUITE 1300	3. Date of Earliest Trar (Month/Day/Year) 12/11/2009	nsaction	Director X Officer (give t below) CFO a		Owner r (specify	
HOUSTON,	(Street) FX 77002	4. If Amendment, Date Filed(Month/Day/Year)	Original	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (Zip)	Table I - Non-Der	rivative Securities A	cquired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. E (Month/Day/Year) Exect any (Mon		4. Securities Acquir on(A) or Disposed of (Instr. 3, 4 and 5) (A) or	(D) Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common units representing Class B ltd liability co interests	12/11/2009	Code V P	Amount (D) P	rice (Instr. 3 and 4) 5.35 210,411	D		
Common units representing Class B ltd liability co interests	12/11/2009	Р	2,600 A \$3	3.346 213,011	D		

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Common units representing Class B ltd liability co interests	12/11/2009	Р	823	A	\$ 3.3434	213,834	D
Common units representing Class B ltd liability co interests	12/11/2009	Р	300	A	\$ 3.34	214,134	D
Common units representing Class B ltd liability co interests	12/11/2009	Р	5	A	\$ 3.33	214,139	D
Common units representing Class B ltd liability co interests	12/11/2009	Р	8,000	A	\$ 3.3	222,139	D
Common units representing Class B ltd liability co interests	12/11/2009	Р	7,500	Α	\$ 3.2938	229,639	D
Common units representing Class B ltd liability co interests	12/11/2009	Р	200	A	\$ 3.27	229,839	D
Common units representing Class B ltd liability co interests	12/11/2009	Р	2,900	Α	\$ 3.25	232,739	D
Common units representing Class B ltd liability co	12/11/2009	Р	2,100	Α	\$ 3.2405	234,839	D

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interests

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities	5		(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	-				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Addr	ess	Relationships							
	Director	10% Owner	Officer	Other					
Ward Charles C 1801 MAIN, SUITE 1300 HOUSTON, TX 77002			CFO and Treasurer						
Signatures									
/s/ Charles C. Ward	12/14/2009								
<u>**</u> Signature of	Date								

**Signature of Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.