

TeleNav, Inc.
Form 4
May 19, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
iGlobe Partners L.L.C.

(Last) (First) (Middle)

5201 GREAT AMERICA
PARKWAY, SUITE 320

(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TeleNav, Inc. [TNAV]

3. Date of Earliest Transaction
(Month/Day/Year)
05/18/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	05/18/2010		C		449,999	A	<u>(1)</u> 880,971	I <u>(2)</u> iGlobe Partners Fund, L.P. <u>(2)</u>
Common Stock	05/18/2010		C		2,204,861	A	<u>(1)</u> 3,085,832	I <u>(2)</u> iGlobe Partners Fund, L.P. <u>(2)</u>
Common Stock	05/18/2010		C		210,763	A	<u>(1)</u> 3,296,595	I <u>(2)</u> iGlobe Partners Fund, L.P. <u>(2)</u>

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Common Stock	05/18/2010		C	267,214	A	<u>(1)</u>	3,563,809	I <u>(2)</u>	iGlobe Partners Fund, L.P. <u>(2)</u>
Common Stock	05/18/2010		J ⁽³⁾	18,156	A	<u>(3)</u>	3,581,965	I <u>(2)</u>	iGlobe Partners Fund, L.P. <u>(2)</u>
Common Stock	05/18/2010		S	406,558	D	\$ 8	3,175,407	I <u>(2)</u>	iGlobe Partners Fund, L.P. <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series B Prime Preferred Stock	<u>(1)</u>	05/18/2010		C		449,999	<u>(1)</u>	<u>(1)</u>	Common Stock	449,999
Series C Preferred Stock	<u>(1)</u>	05/18/2010		C		2,204,861	<u>(1)</u>	<u>(1)</u>	Common Stock	2,204,861
Series C Prime Preferred Stock	<u>(1)</u>	05/18/2010		C		210,763	<u>(1)</u>	<u>(1)</u>	Common Stock	210,763
Series E Preferred Stock	<u>(1)</u>	05/18/2010		C		267,214	<u>(1)</u>	<u>(1)</u>	Common Stock	267,214

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
iGlobe Partners L.L.C. 5201 GREAT AMERICA PARKWAY SUITE 320 SANTA CLARA, CA 95054		X		
iGlobe Partners Fund, L.P. 5201 GREAT AMERICA PARKWAY SUITE 320 SANTA CLARA, CA 95054		X		

Signatures

/s/ Soo Boon Koh, Managing Member for iGlobe Partners L.L.C.	05/18/2010
__Signature of Reporting Person	Date
/s/ Soo Boon Koh, Managing Member for iGlobe Partners L.L.C., General Partner for iGlobe Partners Fund, L.P.	05/18/2010
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Issuer's Preferred Stock automatically converted into Common Stock on a one-for-one basis upon the closing of the Issuer's initial public offering and has no expiration date.
These shares are owned directly by iGlobe Partners Fund, L.P. ("iGlobe L.P."), of which iGlobe Partners L.L.C. ("iGlobe L.L.C.") is the general partner and exercises voting and investment power over these shares. The managing members of iGlobe L.L.C. are Soo Boon Koh and Doris Yee and each may be deemed to have voting and/or dispositive power over the shares held by iGlobe L.P. This report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose. Soo Boon Koh is a director of Issuer.
- (2) Koh and Doris Yee and each may be deemed to have voting and/or dispositive power over the shares held by iGlobe L.P. This report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose. Soo Boon Koh is a director of Issuer.
- (3) These shares were issued upon the conversion of the shares of the Issuer's Series E Preferred Stock into Common Stock upon the closing of the Issuer's initial public offering as the accumulated dividends on the shares of Series E Preferred Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.