TIRNAUER JUDD P

Form 4 June 10, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person
TIRNALIER ILIDD P

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

Destination Maternity Corp [DEST]

3. Date of Earliest Transaction

(Check all applicable)

C/O DESTINATION MATERNITY

(First)

(Month/Day/Year)

Director X_ Officer (give title)

10% Owner _ Other (specify

CORPORATION, 456 NORTH

06/08/2010

below)

SVP & CFO

FIFTH STREET

(State)

(Street) 4. If Amendment, Date Original

(Middle)

(Zin)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

PHILADELPH	IA, PA	19123
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(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) ionor Disposed of (D) (Instr. 3, 4 and 5)			4. Secur sactionor Dispose (Instr. 3.		(D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)				
Common Stock	06/08/2010		M(1)	2,000	A	\$ 10.01	10,753.9103 (2) (3)	D				
Common Stock	06/08/2010		M(1)	1,200	A	\$ 12.86	11,953.9103 (2) (3)	D				
Common Stock	06/08/2010		S(1)	2,000	D	\$ 24.8655	9,953.9103 (2) (3)	D				
Common Stock	06/08/2010		S(1)	1,200	D	\$ 24.9162	8,753.9103 (2) (3)	D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		Door Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		f Derivative Expiration Date decurities (Month/Day/Year) Acquired A) or Disposed of D) Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to Buy)	\$ 10.01	06/08/2010		M <u>(1)</u>		2,000	<u>(4)</u>	11/28/2015	Common Stock	2,000				
Stock Options (Rigtht to Buy)	\$ 12.86	06/08/2010		M(1)		1,200	<u>(5)</u>	11/24/2014	Common Stock	1,200				

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

TIRNAUER JUDD P C/O DESTINATION MATERNITY CORPORATION 456 NORTH FIFTH STREET PHILADELPHIA, PA 19123

SVP & CFO

Signatures

Judd P. Tirnauer 06/10/2010

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

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The options were exercised and the shares were sold pursuant to a 10b5-1 prearranged trading plan adopted by the Reporting Person on April 29, 2010.

On November 22, 2006, 1,000 shares of restricted stock were issued to the Reporting Person by the Issuer. These shares vest in five (5) equal annual installments beginning on November 22, 2007. On November 21, 2007, 1,000 shares of restricted stock were issued to the

- Reporting Person by the Issuer. These shares vest in five (5) equal annual installments beginning on November 21, 2008. On July 23, 2008, 5,000 shares of restricted stock were issued to the Reporting Person by the Issuer. These shares vest in five (5) equal annual installments beginning on July 23, 2009. On November 19, 2008, 1,000 shares of restricted stock were issued to the Reporting Person by the Issuer. These shares vest in five (5) equal annual installments beginning on November 19, 2009.
- (3) 253.9103 of these shares were purchased by the Reporting Person pursuant to the Issuer's Employee Stock Purchase Program.
- (4) The original grant was for 5,000 shares. The options vest and become exercisable in five (5) equal annual installments beginning on November 28, 2006.
- (5) The original grant was for 3,000 shares. The options vest and become exercisable in five (5) equal annual installments beginning on November 24, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.