OCAMPO RAYMOND L JR

Form 3 July 20, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ACTUATE CORP [ACTU] OCAMPO RAYMOND L JR (Month/Day/Year) 07/15/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 2207 BRIDGEPOINTE (Check all applicable) PARKWAY, SUITE 500 (Street) 6. Individual or Joint/Group 10% Owner _X__ Director Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Person SAN MATEO, CAÂ 94404 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â Common Stock (1) (2) 12,500 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
	Date Exercisable	Title	Derivative	Security:	
			Security	Direct (D)	

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Expiration Amount or or Indirect Date Number of (I) Shares (Instr. 5) Common Option (right to buy) 07/15/2011⁽³⁾ 07/15/2020 Â 25,000 \$0 D Stock

Reporting Owners

SAN MATEO, CAÂ 94404

Reporting Owner Name / Address

Director 10% Owner Officer Other

OCAMPO RAYMOND L JR

2207 BRIDGEPOINTE PARKWAY, SUITE 500 Â X Â Â Â

Signatures

/s/ Raymond L. 07/20/2010 Ocampo Jr.

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Represents shares of the Issuer's common stock underlying restricted stock units ("RSUs") awarded to the Reporting Person. The RSUs will vest in a series of four successive equal annual installments, with the first installment to vest on August 15, 2011 and the remaining
- (1) installments to vest on the second, third and fourth anniversaries of the July 15, 2010 award date, provided the Reporting Person remains a director through such date, subject to accelerated vesting upon the Reporting Person's termination of directorship under certain prescribed circumstances within 12 months following certain changes in
- ownership or control of the Issuer or during the period commencing with the Issuer's execution of a definitive agreement to effect a change in control and ending on the earlier to occur of (i) the closing of the change in control transaction or (ii) the termination of such definitive agreement. Unless the Reporting Person elects to defer the issuance of the shares until the Reporting Person's separation of service from the Issuer, the shares of the Issuer's common stock will be issued as the RSU's vest.
- Option becomes exercisable as to 1/4 of the option shares after one year from the vesting commencement date of July 15, 2010 and for the balance in a series of equal monthly installments over the following 36 month

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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