

MONTUPET JEAN PAUL L
 Form 4
 November 09, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MONTUPET JEAN PAUL L

(Last) (First) (Middle)

EMERSON, 8000 WEST
 FLORISSANT AVE.

(Street)

ST. LOUIS, MO 63136-8506

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 PARTNERRE LTD [PRE]

3. Date of Earliest Transaction
 (Month/Day/Year)
 11/05/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Shares	11/05/2010		M		4,500 A \$ 54.76	14,666	D
Common Shares	11/05/2010		M		5,131 A \$ 59.43	19,797	D
Common Shares	11/05/2010		S		3,500 D \$ 81.5	16,297	D
Common Shares	11/05/2010		S		650 D \$ 81.53	15,647	D
Common Shares	11/05/2010		S		150 D \$ 81.56	15,497	D

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Common Shares	11/05/2010	S	100	D	\$ 81.58	15,397	D
Common Shares	11/05/2010	S	100	D	\$ 81.59	15,297	D
Common Shares	11/05/2010	S	4,231	D	\$ 81.5	11,066	D
Common Shares	11/05/2010	S	100	D	\$ 81.51	10,966	D
Common Shares	11/05/2010	S	650	D	\$ 81.53	10,316	D
Common Shares	11/05/2010	S	150	D	\$ 81.56	10,166	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Share Option (right to buy)	\$ 54.76	11/05/2010		M	4,500	05/13/2004 05/13/2014	Common Shares	4,500	
Non-Qualified Share Option (right to buy)	\$ 59.43	11/05/2010		M	5,131	05/10/2005 05/10/2015	Common Shares	5,131	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MONTUPET JEAN PAUL L
EMERSON
8000 WEST FLORISSANT AVE. X
ST. LOUIS, MO 63136-8506

Signatures

Marc Wetherhill as Attorney-in-Fact for Jean-Paul L
Montupet

11/09/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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