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EL PASO EL Form 4 January 31, 20	ECTRIC CO /TX 011	ζ/							
FORM	4						DUCCION	OMB AP	PROVAL
. •	• UNITED S	TATES SECUR Was	STTIES A. Shington,			NGE CON	AMISSION	OMB Number:	3235-0287
Check this if no longe subject to Section 16 Form 4 or	er STATEM	GES IN I	GES IN BENEFICIAL OWNERSHIP SECURITIES				Expires: January 2 20 Estimated average burden hours per		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							response	0.5	
(Print or Type Ro	esponses)								
1. Name and Ac LORE KERF	ldress of Reporting P XY B	Symbol	Name and			Iss	Relationship of H uer	Reporting Perso	on(s) to
(Last)	(First) (M		Earliest Tra		,,	[22]	(Check	all applicable)	
. ,	DE CRISTO DE	(Month/D	ay/Year)				Director K Officer (give t ow) VP-CUS		Owner (specify E
	(Street)		ndment, Dat th/Day/Year)	-		Ap	ndividual or Joi plicable Line) _ Form filed by Oi		
EL PASO, T	X 79912					Per	Form filed by Mo		
(City)	(State) (Zip) Tabl	e I - Non-D	erivative S	ecurit	ties Acquire	d, Disposed of,	or Beneficially	y Owned
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	Transaction Tor Disposed of (D) Code (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)		
COMMON STOCK (1)	11/19/2010		Х	16,560	D	\$ 14.95	19,857	D	
COMMON STOCK (2)	11/19/2010		S	16,560	D	\$ 26.2443	3,297	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Nun of Sl
COMMON STOCK	\$ 14.95	11/19/2010		С		16,560	05/10/2001	05/10/2011	COMMON	16,

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LORE KERRY B 6444 LOMA DE CRISTO DRIVE EL PASO, TX 79912			VP-CUSTOMER CARE				
Signatures							
Juanita (JJ) Jimenez as Attorney in E Lore	11/19/2010						
**Signature of Reporting Per	Date						
Explanation of Resp	onse	s:					

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting Stock Options Exercised
- (2) Reporting Stock Options Sold

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.