#### SHERMAN JOHN J

Form 3

December 15, 2011

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement INERGY MIDSTREAM, L.P. [NRGM] SHERMAN JOHN J (Month/Day/Year) 12/15/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) TWO BRUSH CREEK (Check all applicable) **BOULEVARD, SUITE 200** (Street) 6. Individual or Joint/Group 10% Owner \_X\_\_ Director \_X\_\_ Officer Other Filing(Check Applicable Line) (give title below) (specify below) Form filed by One Reporting President and CEO Person KANSAS CITY, MOÂ 64112 \_X\_ Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) 0 See Footnotes (1) (2) (3) Common Units I Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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currently valid OMB control number.

(Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title	Security	Direct (D)	

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Date Expiration Amount or or Indirect Exercisable Date Number of (I) Shares (Instr. 5)

Relationships

12/15/2011

Date

# **Reporting Owners**

Reporting Owner Name / Address		iciationsinps					
		Director	10% Owner	Officer	Other		
	SHERMAN JOHN J TWO BRUSH CREEK BOULEVARD, SUITE 200 KANSAS CITY, MO 64112	ÂX	Â	President and CEO	Â		
	Inergy GP, LLC TWO BRUSH CREEK BOULEVARD, SUITE 200 KANSAS CITY, MO 64112	ÂX	Â	Â	Â		
	INERGY L P TWO BRUSH CREEK BOULEVARD, SUITE 200 KANSAS CITY, MO 64112	ÂX	Â	Â	Â		
	INERGY HOLDINGS, L.P. TWO BRUSH CREEK BOULEVARD, SUITE 200 KANSAS CITY, MO 64112	ÂX	Â	Â	Â		
	Inergy Holdings GP, LLC TWO BRUSH CREEK BOULEVARD, SUITE 200 KANSAS CITY, MO 64112	ÂX	Â	Â	Â		
Signatures							
/s/ Judy Riddle, as attorney-in-fact for John J. Sherman						12/15/2011	
**Signature of Reporting Person							
/s/ Judy Riddle, as attorney-in-fact for John J. Sherman, President and Chief Executive Officer of Inergy GP, LLC, on behalf of Inergy, L.P.							
**Signature of Reporting Person							
/s/ Judy Riddle, as attorney-in-fact for John J. Sherman, President and Chief Executive Officer of Inergy GP, LLC							
	**Signature of Reporting Person						
/s/ Judy Riddle, as attorney-in-fact for John J. Sherman, President and Chief Executive Officer of Inergy Holdings GP, LLC, on behalf of Inergy Holdings, L.P.							
	**Signature of Reporting Person						

## **Explanation of Responses:**

of Inergy Holdings GP, LLC

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Judy Riddle, as attorney-in-fact for John J. Sherman, President and Chief Executive Officer

\*\*Signature of Reporting Person

**(1)** 

Reporting Owners 2

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This Form 3 is jointly filed by John J. Sherman, Inergy, L.P. ("NRGY"), Inergy GP, LLC, Inergy Holdings, L.P. and Inergy Holdings GP, LLC.

As of the date of this Form 3, (i) NRGY directly holds a 78.5% limited partner interest in the Issuer, (ii) Mr. Sherman beneficially owns a 14.4% limited partner interest in, and is the chief executive officer and a director of, NRGY, (iii) Inergy GP, LLC is the general partner of

- (2) NRGY, (iv) Inergy Holdings, L.P. owns all of the membership interests in Inergy GP, LLC and (v) Inergy Holdings GP, LLC is the general partner of Inergy Holdings, L.P. Accordingly, Mr. Sherman, Inergy GP, LLC, Inergy Holdings, L.P. and Inergy Holdings GP, LLC may be deemed to be indirect beneficial owners of any securities held by NRGY.
  - NRGY will have the right to appoint all of the directors of the general partner of the Issuer through its control of Inergy Midstream Holdings, L.P., which is the sole member of the Issuer's general partner. Mr. Sherman, who currently is the only voting member of Inergy
- (3) Holdings GP, L.P., has the authority to appoint all of the directors of Inergy GP, LLC. Accordingly, Mr. Sherman may be deemed to beneficially own the Common Units owned by NRGY. Mr. Sherman disclaims any such beneficial ownership of these Common Units in excess of his pecuniary interest in those Common Units.

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#### **Remarks:**

See attached for Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.