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Constellation Energy Partners LLC Form 4 March 05, 2012

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FORM	Л							OMB AF	PROVAL	
-	Washington, D.C. 20549							OMB Number:	3235-0287	
Check this b if no longer subject to Section 16. Form 4 or		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Expires: Estimated a burden hour response	v	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type Res	ponses)									
1. Name and Add BRUNNER ST	Symbol	2. Issuer Name and Ticker or Trading Symbol Constellation Energy Partners LLC [CEP]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Month			 B. Date of Earliest Transaction Month/Day/Year) O3/01/2012 				Director10% Owner XOfficer (give titleOther (specify below) below)			
1001 101 101 101 10	05/01/201	05/01/2012				President, CEO and COO				
	(Street) 4. If Amend Filed(Month/			Original		A	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
HOUSTON, T	Form filed by More than One Reporting Person									
(City)	(State) (Zip)	Table 1	l - Non-Der	ivative Sec	urities	Acqui	red, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)			tion Date, if Transaction(A) or Disposed of (Code (Instr. 3, 4 and 5)			of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common units representing Class B LLC interests	03/01/2012		Code V F	Amount 11,678		Price \$ 2.74	(Instr. 3 and 4)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addre	ess	Relationships				
	Director	10% Owner	Officer	Other		
BRUNNER STEPHEN R 1801 MAIN, SUITE 1300 HOUSTON, TX 77002			President, CEO and COO			
Signatures						
/s/ Stephen R. Brunner	03/05/2012					

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.