

FIRST CITIZENS BANCSHARES INC /DE/  
 Form 4  
 December 24, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Holding Olivia Britton

2. Issuer Name and Ticker or Trading Symbol  
 FIRST CITIZENS BANCSHARES INC /DE/ [FCNCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/18/2014

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 10% Owner  
 \_\_\_\_ Other (specify below)

PO BOX 1352

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

SMITHFIELD, NC 27577

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |                 |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-----------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |                 |
| Class A Common Stock            | 12/18/2014                           |  | G                              | V   | 6,200   | A  | \$ 0 289,227  | D               |
| Class A Common Stock            | 12/18/2014                           |  | G                              | V   | 21,600  | A  | \$ 0 310,827  | D               |
| Class A Common Stock            | 12/22/2014                           |  | G                              | V   | 33,100  | A  | \$ 0 343,927  | D               |
| Class A Common                  | 11/18/2014                           |  | G                              | V   | 25,684  | A  | \$ 0 33,084   | I As Co-Trustee |

|                      |            |   |   |         |   |      |         |                  |  |
|----------------------|------------|---|---|---------|---|------|---------|------------------|--|
| Stock                |            |   |   |         |   |      |         |                  | for Frank B. Holding Revocable Trust               |
| Class A Common Stock | 12/08/2014 | G | V | 635,990 | A | \$ 0 | 669,074 | I                | As Co-Trustee for Frank B. Holding Revocable Trust |
| Class A Common Stock | 12/18/2014 | G | V | 18,600  | A | \$ 0 | 687,674 | I                | As Co-Trustee for Frank B. Holding Revocable Trust |
| Class A Common       |            |   |   |         |   |      | 2,675   | I <sup>(1)</sup> | By Holding Properties, LLC                         |
| Class A Common       |            |   |   |         |   |      | 827     | I <sup>(1)</sup> | By E&F Properties, Inc.                            |
| Class A Common       |            |   |   |         |   |      | 12,530  | I <sup>(1)</sup> | By Twin States Farming, Inc.                       |
| Class A Common       |            |   |   |         |   |      | 241,963 | I <sup>(1)</sup> | By Southern BancShares (N.C.), Inc. and subsidiary |
| Class A Common       |            |   |   |         |   |      | 10,544  | I                | As beneficiary of Trust                            |
| Class B Common       |            |   |   |         |   |      | 119,703 | D                |  |
| Class B Common       |            |   |   |         |   |      | 2,156   | I <sup>(1)</sup> | By Holding Properties, LLC                         |
| Class B Common       |            |   |   |         |   |      | 200     | I <sup>(1)</sup> | By E&F Properties, Inc.                            |
| Class B Common       |            |   |   |         |   |      | 1,355   | I <sup>(1)</sup> | By Twin States Farming,                            |



## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person is a director, officer, manager and/or shareholder of the companies that own these shares, but she disclaims beneficial ownership of the listed shares except to the extent of her pecuniary interest therein, if any.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.