MGM MIRAGE Form 4 May 16, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287 January 31,

OMB APPROVAL

Expires: 2005 Estimated average

burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

MGM MIRAGE [MGM]

Symbol

1(b).

ND

(Print or Type Responses)

1. Name and Address of Reporting Person *

HERNANDEZ ROLAND A

	(Lost)	(Einst)	(Mc44la)	2.0.	CE 1' ' T				(CII	cek an appnear	510)	
	(Last)	(First)	(Middle)		Date of Earliest Transaction			X Director	1/	0% Owner		
3600 LAS VEGAS BLVD. SOUTH			(Month/Day/Year) 05/12/2006					Officer (give below)	ther (specify			
		(Street)		4. If Ame	endment, Da	ate Origina	al		6. Individual or Joint/Group Filing(Check			
				Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person			
LAS VEGAS, NV 89109								Form filed by More than One Reporting Person				
	(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secu	rities Acc	quired, Disposed	of, or Benefici	ially Owned	
	1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Date, if	3. Transaction Code (Instr. 8)	(Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Common Stock \$.01 Par Value ND						(-)		2,000	D		
	Common Stock \$.01 Par Value ND	05/12/2006	05/12/20	006	P	500	A	\$ 43.83	500 (1)	I	Custodian for Katherine Hernandez	
	Common Stock \$.01 Par Value	05/12/2006	05/12/20	006	P	500	A	\$ 43.82	500 (2)	I	Custodian for Charles	

Hernandez

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Common Stock \$.01 Par Value ND	05/12/2006	05/12/2006	P	500	A	\$ 43.82	500 (3)	I	Custodian for Roland Scott Hernandez
Common Stock \$.01 Par Value ND	05/12/2006	05/12/2006	P	900	A	\$ 43.85	900 (4)	I	Roland Hernandez SEP Retirement Account
Common Stock \$.01 Par Value ND	05/12/2006	05/12/2006	P	100	A	\$ 43.82	1,000 (4)	I	Roland Hernandez SEP Retirement Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transacti	5. orNumber	6. Date Exercises Expiration D		7. Titl		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/ e		Under Secur	rlying	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
• 9	Director	10% Owner	Officer	Other				
HERNANDEZ ROLAND A 3600 LAS VEGAS BLVD. SOUTH	X							
LAS VEGAS, NV 89109	Λ							

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Signatures

Bryan L. Wright, Attorney-In-Fact

05/16/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired by reporting person as custodian for Katherine Hernandez under the California Uniform Transfer to Minors Act. The reporting person disclaims beneficial ownership of these shares.
- (2) Shares acquired by reporting person as custodian for Charles Hernandez under the California Uniform Transfer to Minors Act. The reporting peson disclaims beneficial ownership of these shares.
- (3) Shares acquired by reporting person as custodian for Roland Scott Hernandez under the California Uniform Transfer to Minors Act. The reporting person disclaims beneficial ownership of these shares.
- (4) Shares acquired by the Roland Hernandez SEP Retirement Account, of which reporting person is the beneficiary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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