

PASKO WALTER
Form 4
August 01, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PASKO WALTER

2. Issuer Name and Ticker or Trading Symbol
VALMONT INDUSTRIES INC [VMI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/31/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP-Procurement

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	07/31/2007		M		5,000	A	\$ 23.46 9,241	D
Common Stock	07/31/2007		M		3,334	A	\$ 24.78 12,575	D
Common Stock	07/31/2007		S		100	D	\$ 78.08 12,475	D
Common Stock	07/31/2007		S		100	D	\$ 78.03 12,375	D
Common Stock	07/31/2007		S		233	D	\$ 78.02 12,142	D

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Common Stock	07/31/2007		S	900	D	\$ 78.009	11,242	D	
Common Stock	07/31/2007		S	100	D	\$ 77.98	11,142	D	
Common Stock	07/31/2007		S	100	D	\$ 77.97	11,042	D	
Common Stock	07/31/2007		S	100	D	\$ 77.95	10,942	D	
Common Stock	07/31/2007		S	400	D	\$ 77.94	10,542	D	
Common Stock	07/31/2007		S	200	D	\$ 77.9	10,342	D	
Common Stock	07/31/2007		S	100	D	\$ 77.89	10,242	D	
Common Stock	07/31/2007		S	1,800	D	\$ 77.874	8,442	D	
Common Stock	07/31/2007		S	300	D	\$ 77.86	8,142	D	
Common Stock	07/31/2007		S	100	D	\$ 77.85	8,042	D	
Common Stock	07/31/2007		S	200	D	\$ 77.82	7,842	D	
Common Stock							545	I	By Managed Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or

Option Type	Exercise Price	Expiration Date	Relationship	Quantity	Acquisition Date	Expiration Date	Security	Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 23.46	07/31/2007	M	5,000	12/14/2004	12/14/2013	Common Stock	5,000
Non-Qualified Stock Option (right to buy)	\$ 24.78	07/31/2007	M	3,334	12/19/2005	12/19/2014	Common Stock	3,334

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PASKO WALTER			VP-Procurement	

Signatures

By: Terry J. McClain For: Walter Pasko
 Date: 08/01/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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