DELPHI CORP Form 4 July 21, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or AL OWNERSHIP OF

Expires:

January 31,
2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

07/20/2005

(Print or Type Responses)

1 Name and Address of Departing De

1. Name and A RUNKLE D	ddress of Reporting IONALD L	Symbol	Name and	Ticker or [DPH]	Frading		5. Relationship of Issuer		
(Last) DELPHI CO DELPHI DE	ORPORATION, 5	(Month/D	•	ransaction			_X_ Director _X_ Officer (given below)		Owner er (specify
TROY, MI	(Street) 48098		ndment, Da nth/Day/Year	nte Original			6. Individual or Jo Applicable Line) _X_ Form filed by Market Derson		rson
(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative S	Securiti	ies Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/20/2005	07/21/2005	F	50,702	D	\$ 5.13	210,725 (1)	D	

 $0^{(2)}$

A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

07/21/2005

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

I

6,046

(2)

401(k)

Plan (3)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	f 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivativ	e Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	/Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities	S		(Instr.	. 3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration	T:41-	or Namel		
						Exercisable	Exercisable Date	Title			
				C-1- V	(A) (D)				of		
				Code v	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 0	Director	10% Owner	Officer	Other		
RUNKLE DONALD L DELPHI CORPORATION 5725 DELPHI DRIVE TROY, MI 48098	X		Retired Vice Chairman - Enterp			

Signatures

Donald L. Runkle, by: Logan G. Robinson, pursuant to Power of 07/21/2005 Attorney

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes shares of restricted stock, which earn dividend equivalents in the form of additional shares as and when dividends are paid on the issuer's Common Stock and which are subject to vesting over time and forfeiture upon the occurence of certain events. In accordance with the terms of Delphi's long-term compensation plan, previously granted awards of restricted stock (all of which have been previously

- (1) reported) that have been outstanding for 12 months or longer, vest upon retirement. On July 20th, the reporting person had shares withheld from the distribution of vested shares to satisfy withholding taxes. Total holdings include shares of stock acquired as a result of all previously reported awards, dividend equivalents earned through the date of this report on such prior awards, and any other holdings of common stock held directly by the reporting person.
- (2) Not applicable. No transaction has taken place. See footnote No. 3.
- Shares held in trust under Delphi Stock Savings Plan, State Street Bank as trustee, and vested in the Delphi Stock Fund, an investment option under the 401(k) Plan. Balance as of June 30, 2005, the date of the last quarterly statement.

Remarks:

Mr. Runkle ceased being an officer on January 12, 2005, and retired from the Company effective July 1, 2005. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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