NETFLIX INC Form 4 April 20, 2015

FORM 4

Check this box

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

if no longer subject to Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

SECURITIES

(Print or Type Responses)

1(b).

may continue.

1. Name and Address of Reporting Person * KILGORE LESLIE J

(Last) (First) (Middle)

100 WINCHESTER CIRCLE

(Street)

2. Issuer Name and Ticker or Trading Symbol

NETFLIX INC [NFLX]

3. Date of Earliest Transaction

(Month/Day/Year) 04/16/2015

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

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response... 0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_X__ Director 10% Owner Other (specify Officer (give title

below) 6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

| LOS | GATOS, | CA | 95032 |
|-----|--------|----|-------|
| | | | |

| (City) | (State) | (Zip) Tabl | e I - Non-I | Derivative Sec | urities Acqu | ired, Disposed of | or Beneficiall | y Owned |
|--------------------------------------|---|---|---|---|--------------------|--|---|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities on(A) or Dispos (Instr. 3, 4 and (A | sed of (D) d 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common | 04/16/2015 | | Code V M | Amount (D 274 (1) A | Price \$ | (Instr. 3 and 4) 10,302 | D | |
| Stock Common Stock | 04/16/2015 | | S | 274 (1) D | 182.43 \$ 547 | 10,028 | D | |
| Common Stock | 04/16/2015 | | M | 264 (1) A | \$ 189.37 | 10,292 | D | |
| Common Stock | 04/16/2015 | | S | 264 (1) D | \$ 568 | 10,028 | D | |
| Common Stock | 04/16/2015 | | M | 303 (1) A | \$ 164.8 | 10,331 | D | |
| | 04/16/2015 | | S | 303 (1) D | \$ 531.6 | 10,028 | D | |

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| Common Stock | | | | | | | |
|-----------------|------------|---|--------------|---|--------------|--------|---|
| Common Stock | 04/16/2015 | M | 1,810 (1) | A | \$ 178.41 | 11,838 | D |
| Common Stock | 04/16/2015 | S | 1,810 (1) | D | \$ 535 | 10,028 | D |
| Common Stock | 04/16/2015 | M | 1,929 (1) | A | \$ 167.37 | 11,957 | D |
| Common Stock | 04/16/2015 | S | 1,929 (1) | D | \$ 531.6 | 10,028 | D |
| Common Stock | 04/16/2015 | S | 1,000 (1) | D | \$ 550 | 9,028 | D |
| Common Stock | 04/16/2015 | S | 1,000 (1) | D | \$ 531.6 | 8,028 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | nsaction of Derivative Expiration Date de Securities (Month/Day/Year) | | Expiration Date | | Securit |
|---|---|---|---|---|---|--|--|--|
| | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amo or Num of Share |
| \$ 164.8 | 04/16/2015 | | M | 303 (1) | 02/01/2013 | 02/01/2023 | Common Stock | 30 |
| \$ 167.37 | 04/16/2015 | | M | 1,929 (1) | 11/01/2010 | 11/01/2020 | Common Stock | 1,9 |
| \$ 178.41 | 04/16/2015 | | M | 1,810 (1) | 01/03/2011 | 01/03/2021 | Common Stock | 1,8 |
| | Conversion or Exercise Price of Derivative Security \$ 164.8 | Conversion or Exercise Price of Derivative Security \$ 164.8 | Conversion or Exercise Price of Derivative Security \$ 164.8 | Conversion or Exercise Price of Derivative Security Execution Date, if any Code (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Code V \$ 164.8 04/16/2015 | Conversion or Exercise Price of Derivative Security Month/Day/Year Execution Date, if any (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Conversion or Exercise Price of Derivative Security Code Securities Code Securities Code Co | Conversion or Exercise Price of Derivative Security Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Conversion or Exercise Price of Derivative Security Execution Date, if any (Month/Day/Year) Execution Date, if any (Month/Day/Year) Code Securities (Month/Day/Year) (Instr. 3) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Exercisable Expiration Date (Instr. 3) Date Exercisable Expiration Date (Instr. 3) Date Exercisable Date Expiration Date Title |

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| Non-Qualified Stock Option (right to buy) | \$ 182.43 | 04/16/2015 | M | 274 (1) | 04/01/2013 | 04/01/2023 | Common Stock | 27 |
|---|-----------|------------|---|------------|------------|------------|-----------------|----|
| Non-Qualified Stock Option (right to buy) | \$ 189.37 | 04/16/2015 | M | 264 (1) | 03/01/2013 | 03/01/2023 | Common Stock | 26 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| KILGORE LESLIE J 100 WINCHESTER CIRCLE LOS GATOS, CA 95032 | X | | | | | | |

Signatures

By: Carole Payne, Authorized Signatory For: Leslie J.
Kilgore
04/20/2015

Explanation of Responses:

**Signature of Reporting Person

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction made pursuant to duly adopted trading plan under Rule 10b5-1(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date

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