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BP.

Further enquiries:

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This announcement does not constitute or form part of an offer, solicitation of an offer or invitation to purchase or subscribe for securities in any jurisdiction.

Morgan Stanley & Co. International Limited is acting for BP in connection with the placing and no-one else and will not be responsible to anyone other than BP for providing the protections offered to clients of Morgan Stanley & Co. International Limited nor for providing advice in relation to the placing.

- ENDS -

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BP p.l.c.  
(Registrant)

Dated: 10 February, 2004

/s/ D. J. PEARL  
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D. J. PEARL  
Deputy Company Secretary