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accordance with both BP's general authority to repurchase shares and Chapter 15 of the Listing Rules which requires that the maximum price paid be limited to no more than 105 per cent of the average middle market closing price of BP shares for the five dealing days preceding the date of purchase.

The company confirms that it currently has no unpublished price sensitive information.

Further enquiries:

BP press office: +44(0)20 7496 4076

- ENDS -

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BP p.l.c.  
(Registrant)

Dated: 29 March 2004

/s/ D. J. PEARL  
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D. J. PEARL  
Deputy Company Secretary