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SMITH & NEPHEW PLC
Form 6-K
July 21, 2006

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of
1934

July 21, 2006

Commission File Number 001-14978

SMITH & NEPHEW plc
(Registrant's name)

15 Adam Street
London, England WC2N 6LA
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F Form 40-F
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes No
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes No
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[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes No
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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew plc
(Registrant)

Date: July 21, 2006

By: /s/ Paul Chambers

Paul Chambers
Company Secretary

NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Name of company

Smith & Nephew plc

2. Name of shareholder having a major interest

The Capital Group Companies, Inc.

3. Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

Non-beneficial

4. Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

Capital Guardian Trust Company:

State Street Nominees Ltd 1,766,450

Bank Of New York Nominees Ltd 1,940,208

Northern Trust 243,500

Chase Manhattan Bank Australia Ltd 8,500

Chase Nominees Ltd 9,423,874

BT Globenet Nominees Ltd 441,100

Midland Bank plc 1,370,200

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Cede & Co 144,500
Deutsche Bank Mannheim 4,500
Bankers Trust 384,200
Barclays Bank 18,900
Brown Bros 42,700
Nortrust Nominees 3,255,874
MSS Nominees Ltd 64,700
State Street Bank & Trust Co 156,600
Deutsche Bank AG 3,600
Citibank NA 32,000
HSBC Bank plc 2,900
Mellon Bank NA 127,900
ROY Nominees Ltd 23,900
Mellon Nominees (UK) Ltd 668,000
HSBC 32,200
JP Morgan Chase Bank 951,633

Capital International Ltd:
State Street Nominees Ltd 26,200
Bank of New York Nominees 861,706
Northern Trust 291,944
Chase Nominees Ltd 620,993
Midland Bank plc 108,100
Morgan Guaranty 77,500
Nortrust Nominees 501,472
State Street Bank & Trust Co 118,700
Citibank 318,400
Deutsche Bank AG 24,700
HSBC Bank plc 302,865
Mellon Bank NA 28,700
KAS UK 29,100

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Bank One London 31,300
Raiffeisen Zentral Bank 296,700
Fortis Bank 10,500
Metzler Seel Sohn & Co. 6,500
Nordea Bank 57,000
Bayerische Hypo Und Vereinsbank AG 9,600

Capital International SA:

Chase Nominees Ltd 387,700
Midland Bank plc 11,000
Pictet & Cie 45,100
State Street Bank & Trust Co 30,300
Lloyds Bank 16,800
HSBC Bank plc 127,500
JP Morgan Chase Bank 10,800
Metzler Seel Sohn & Co. 10,200

Capital Research and Management Company:

State Street Nominees Ltd 21,275,237
Chase Nominees Ltd 102,345,600
JPM Nominees Ltd 28,000
State Street Bank & Trust Co 182,000

Capital International Inc

State Street Nominees Limited 565,300
Bank of New York Nominees 212,800
Northern Trust 13,400
Chase Nominees Limited 664,200
Bankers Trust 9,800
Nortrust Nominees 116,900
State Street Bank & Trust Co 41,800

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Citibank 7,900

Citibank NA 115,900

HSBC Bank plc 29,600

JP Morgan Chase Bank 33,200

5. Number of shares / amount of stock acquired

Not disclosed

6. Percentage of issued class

Not disclosed

7. Number of shares / amount of stock disposed

.....

8. Percentage of issued class

.....

9. Class of security

Ordinary shares of US 20 cents

10. Date of transaction

19.07.06

11. Date company informed

21.07.06

12. Total holding following this notification

151,110,956

13. Total percentage holding of issued class following this notification

16.04%

14. Any additional information

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15. Name of contact and telephone number for queries

Phil Higgins - Assistant Company Secretary

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020 7960 2228

16. Name and signature of authorised company official responsible for making this notification

Phil Higgins - Assistant Company Secretary

Date of notification

21.07.06

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