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Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes                      No X  
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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc  
(Registrant)

Date: June 11, 2010

By: /s/ Susan Henderson  
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Susan Henderson  
Company Secretary

**TR-1: notification of major interests in shares**

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached**      Smith & Nephew plc

**2. Reason for the notification**      (please tick the appropriate box or boxes)

An acquisition or disposal of voting rights

X  
..

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An event changing the breakdown of voting rights ..

Other (please specify): ..

**3. Full name of person(s) subject to the notification obligation:** Thornburg Investment Management Inc.

**4. Full name of shareholder(s) (if different from 3.):** N/A

**5. Date of the transaction (and date on which the threshold is crossed or reached if different):** 04/06/2010

**6. Date on which issuer notified:** 10/06/2010

**7. Threshold(s) that is/are crossed or reached:** 4%

**8. Notified details:**

**A: Voting rights attached to shares**

Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights	% of voting rights		
if possible using the ISIN CODE			Direct	Direct <sup>x</sup>	Indirect <sup>xi</sup>	Direct	Indirect
ORD 0 9 2 2 3 2 0 (SEDOL)	Below 4%	Below 4%	N/A	N/A	30,636,299	N/A	3.45%
ADR 8 3 1 7 5 M 2 0 5 (CUSIP)	Below 4%	Below 4%			5,527,296		0.62%

**B: Financial Instruments**

Resulting situation after the triggering transaction			Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Type of financial instrument	Expiration date	Exercise/ Conversion Date		
N/A				

**Total (A+B)**

**Number of voting rights** 36,163,595 **% of voting rights** 4.07%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:**

Thornburg Investment Management holds these shares as discretionary Investment Manager.

**Proxy Voting:**

**10. Name of the proxy holder:** N/A

**11. Number of voting rights proxy holder will cease to hold:** N/A

**12. Date on which proxy holder will cease to hold voting rights:** N/A

**13. Additional information:**

**14. Contact name:** Ronald Olexsak

**15. Contact telephone number:** 505.467.7447 (USA)

Gemma Parsons  
Assistant Company Secretary  
Smith & Nephew plc  
Tel 020 7401 7646