SMITH & NEPHEW PLC Form 6-K July 06, 2011

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

July 6, 2011

Commission File Number 001-14978

SMITH & NEPHEW plc (Registrant's name)

15 Adam Street London, England WC2N 6LA (Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F X Form 40-F

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes No X

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes No X

[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes No X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b): 82- n/a.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc (Registrant)

Date: July 6, 2011

By: /s/ Susan Henderson

Susan Henderson

Company Secretary

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying Smith & Nephew Plc issuer of existing shares to which voting rights are attached:

2. Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights

Yes

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached.

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

An event changing the breakdown of voting rights

Other (please specify):

3. Full name of person(s)

Legal & General Group Plc (L&G)

subject to the

notification obligation:

4. Full name of shareholder(s)

N/A

(if different from 3.):

01 July 2011

5. Date of the transaction and

date on

which the threshold is crossed

or

reached:

6. Date on which issuer

05 July 2011

notified:

7. Threshold(s) that is/are

L&G (From 3% to 4%)

crossed or reached:

8. Notified details:

A: Voting rights attached to shares

Class/type Situation previous Resulting situation after the triggering transaction

of to the triggering shares transaction

Number Number of % of voting rights

if possible of of Number voting using Shares Voting of shares rights

the ISIN Rights Direct Indirect Direct Indirect

CODE

Ordinary 35,582,339 35,929,839 35,929,839 4.02%

USD 0.20

(as on 01/07/2011)

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Number of

Type of financial Expiration Expiration Expiration Expiration Period voting % of voting instrument date Conversion Period rights that may rights

he

acquired if the instrument is

exercised/ converted.

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction

T y p e o fExerciseExpirationExercise/ N u m b e r o f% of voting rights

financial price date Conversionvoting rights instrument period instrument refers

to

Nominal Delta

Total (A+B+C)

Number of voting rights Percentage of voting rights 35,929,839 4.02%

9. Chain of controlled undertakings through which the voting rights and/or the

financial instruments are effectively held, if applicable:

Legal & General Group Plc (Direct and Indirect)

(Group)

Legal & General Investment Management

(Holdings) Limited (LGIMH) (Direct and

Indirect)

Legal & General Investment Management

Limited (Indirect) (LGIM)

Legal & General Group Plc (Direct) (L&G) (35,929,839 - 4.02%=

LGAS, LGPL & PMC)

Legal & General Investment Legal & General Insurance Holdings

Management (Holdings) Limited (Direct) (LGIH)

Limited (Direct) (LGIMHD)

Legal & General Assurance Legal & General Assurance Society

(Pensions Management) Limited (LGAS & LGPL)

Limited (PMC)

Legal & General Pensions Limited

(Direct) (LGPL)

Proxy Voting:

10. Name of the proxy holder: N/A11. Number of voting rights proxy holder will cease N/A

to hold:

12. Date on which proxy holder will cease to hold N/A

voting rights:

Notification using the total voting rights figure

13. Additional information: of 892,515,689
14. Contact name: Paul Toon (LGIM)
15. Contact telephone number: 020 3124 3854

Gemma Parsons
Deputy Company Secretary
Smith & Nephews plc
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