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KRAFT FOODS INC

Form 4

February 03, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

John F. Baxter

800 Westchester Avenue

NY, Rye Brook 10573-1301

- 2. Issuer Name and Ticker or Trading Symbol Kraft Foods Inc. (KFT)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year

1/31/2003

- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

Senior Vice President, Research and Development/Quality, Kraft Foods International

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

1. Title of Security	12.	3. 4	5.Amount of				
	Tra	nsaction	or Disposed	of (D)		- 1	Securities
	1	1 1				- 1	Beneficially
	1			A/		- 1	Owned at
	Dat	e Code V	Amount	D	Price	- 1	End of Month

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	Date Cod	le V Amount	D Price	End of Month
Class A Common Stock	1/31/ P 2003	• •	A \$31.10	
Class A Common Stock	1/31/ P 2003	• •	A \$31.07 	15335
Class A Common Stock	1/31/ I 2003	• •	A \$31.85 	3247
Class A Common Stock				100

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative	2.Con-	3. 4.	1	5.Number of De	e 6.Date Exer 7	.Title and Amount	8.P
Security	version	Transaction		rivative Secu	cisable and	of Underlying	of
	or Exer	1		rities Acqui	Expiration	Securities	vat

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cise Price of				red(A) or oosed of(Sec rit
Deriva-						Date	Expir				
tive	1				A/	/ Exer-	ation	'	Title and	Number	
Secu-					D	cisa-	Date	(of Shares		
rity	Date	Code V	^r	Amount	1	lble	l	1			1
		1 1									

Explanation of Responses:

- 1. On January 31, 2003, the reporting person acquired 3,247 shares of KFT Class A Common Stock under the Kraft Thrift Plan.
- 2. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.