SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

Current Report

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

September 23, 2003

Date of Report (Date of earliest event reported)

DURECT CORPORATION

(Exact name of Registrant as specified in its charter)

Delaware (State or other jurisdiction

000-31615 (Commission File Number) 94-3297098 (I.R.S. Employer

of incorporation or organization)

Identification No.)

10240 Bubb Road

Cupertino, CA 95014

(Address of principal executive offices) (Zip code)

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(408) 777-1417

 $(Registrant \ \ s \ telephone \ number, including \ area \ code)$

(Former name or former address, if changed since last report)

Item 5. Other Events and Required FD Disclosure.

On September 23, 2003, DURECT Corporation, a Delaware corporation (DURECT) issued a press release announcing the appointment of Jon S. Saxe to the Board of Directors of DURECT Corporation.

A copy of DURECT s press release announcing the appointment is attached as Exhibit 99.1 hereto and incorporated by reference herein.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

	DURECT CORPORATION	
Date: September 23, 2003	By:	/s/ James E. Brown
		James E. Brown President and Chief Executive Officer

DURECT CORPORATION

INDEX TO EXHIBITS

Exhibit Number	Description
99.1	Press Release of DURECT Corporation dated September 23, 2003.