UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-6629

MANAGED MUNICIPALS PORTFOLIO INC.

(Exact name of registrant as specified in charter)

125 BROAD STREET, NEW YORK, NEW YORK 10004

(Address of principal executive offices) (Zip code)

Robert I. Frenkel, Esq.

300 First Stamford Place, 4th Floor

Stamford, Connecticut 06902

(Name and address of agent for service)

Registrant s telephone number, including area code: 203-890-7046

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Date of fiscal year end: May 31

Date of reporting period: July 1, 2003 June 30, 2004

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Item 1. Proxy Voting Record

The Registrant did not hold any voting securities and accordingly did not vote any proxies during the reporting period.

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SIGNATURES
Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.
Managed Municipals Portfolio Inc.
By:
/s/ R. Jay Gerken
R. Jay Gerken
Chairman, President and Chief Executive Officer of
Managed Municipals Portfolio Inc.
Date: August 26, 2004