

SIERRA BANCORP
Form 8-K
July 28, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 27, 2005

SIERRA BANCORP

(Exact name of registrant as specified in its charter)

California
(State or other jurisdiction of
incorporation or organization)

000-33063
(Commission File No.)

33-0937517
(I.R.S. Employee
Identification No.)

86 North Main Street, Porterville, CA 93257

(Address of principal executive offices) (Zip code)

(559) 782-4900

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(Registrant's telephone number including area code)

(Former name or former address, if changed since last report) Not applicable

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 DEPARTURE OF DIRECTORS OR PRINCIPAL OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF PRINCIPAL OFFICERS

Sierra Bancorp's Chief Operating Officer, Kenneth E. Goodwin, has notified the Company of his intention to retire at the end of 2005. Pursuant to the Company's succession plan, at the time of Mr. Goodwin's retirement the Chief Operating Officer position will be transitioned into a new executive-level position titled Chief Banking Officer. The primary responsibilities of the Chief Banking Officer will include business development activities, overall branch administration, and branch expansion. The Company has commenced a search for qualified candidates for the Chief Banking Officer position, with an initial focus on internal candidates.

Item 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

Exhibit

| <u>Number</u> | <u>Description</u> |
|---------------|-----------------------------------|
| 99.1 | Press Release dated July 27, 2005 |

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SIERRA BANCORP

Dated: July 27, 2005

By: */s/* Kenneth R. Taylor

Kenneth R. Taylor
Senior Vice President &

Chief Financial Officer