BASSETT FURNITURE INDUSTRIES INC Form 8-K February 26, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) February 25, 2009

BASSETT FURNITURE INDUSTRIES, INCORPORATED

(Exact name of registrant as specified in its charter)

VIRGINIA (State or other jurisdiction of

0-209 (Commission File No.) 54-0135270 (I.R.S. Employer

 $incorporation\ or\ organization)$

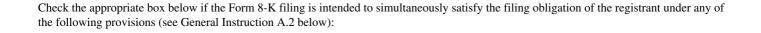
Identification No.)

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3525 FAIRYSTONE PARK HIGHWAY

BASSETT, VIRGINIA 24055
(Address of principal executive offices) (Zip Code)
Registrant s telephone number, including area code 276/629-6000

(Former name or former address, if changed since last report)



- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

On February 25, 2009, Bassett Furniture Industries, Inc. announced that Barry C. Safrit, Senior Vice President and Chief Financial Officer, is leaving the Company effective February 28, 2009. We appreciate Barry s hard work over the past ten years. He has been an integral part of the team and has made many positive contributions to the Company. We all wish him well in his future endeavors, said Robert H. Spilman, Jr., Chief Executive Officer of the Company.

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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASSETT FURNITURE INDUSTRIES, INCORPORATED

Date: February 26, 2009 By: /s/ Robert H. Spilman, Jr.

Robert H. Spilman, Jr.

Title: President and Chief Executive Officer