

NUVEEN QUALITY PREFERRED INCOME FUND 2  
Form N-PX  
August 26, 2009

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## FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF  
REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21137

**Nuveen Quality Preferred Income Fund 2**

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(Exact name of registrant as specified in charter)

**333 West Wacker Drive, Chicago, Illinois 60606**

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(Address of principal executive offices) (Zip Code)

**Gifford R. Zimmerman Chief Administrative Officer**

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(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year-end: December 31

Date of reporting period: June 30, 2009

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**Item 1. Proxy Voting Record****Proxy Voting Summary Report**

July 1, 2008 June 30, 2009

**Nuveen Quality Preferred Income Fund 2**

| Meeting      | Company/<br>Date/Type  | Ballot Issues  | Security  | Management<br>Recommendation | Vote Cast | Proponent  |
|--------------|--|--|-----------|------------------------------|-----------|------------|
| 09/12/08 - A | <b>Blackrock Preferred Opportunity Trust *BPP*</b>                                   | 1 Elect Directors  | 09249V103 | For                          | For       | Management |
| 09/12/08 - A | <b>Blackrock Preferred &amp; Corporate Income Strategies Fund, Inc *PSW*</b>         | 1 Elect Directors  | 09255J101 | For                          | For       | Management |
| 09/12/08 - A | <b>Blackrock Preferred Income Strategies Fund Inc *PSY*</b>                          | 1 Elect Directors  | 09255H105 | For                          | For       | Management |
| 12/12/08 - S | <b>HBOS plc *HBOS*</b>   |  | 42205MAB2 |                              |           |            |
|              |  | <b>Meeting for GDR Holders of 6.413 Per Cent. Preference Shares</b>  |           |                              |           |            |
|              |  | <b>Agenda for Court Meeting</b>  |           |                              |           |            |
|              | 1  | IF BNYM AS DEPOSITARY IS SOLE HOLDER OF HBOS 6.413% PREF. SHARES AT 5:00 PM ON DECEMBER 9, 2008, IT WILL CONSENT TO APPROVAL OF PREF. SCHEME AT HBOS 6.413% PREF. COURT MEETING IN PLACE OF VOTING AT THE HBOS 6.413% PREF. COURT MEETING. |           | For                          | For       | Management |
|              | 2  | <b>Agenda for Special Meeting</b>  |           |                              |           |            |
|              |  | APPROVAL OF PREFERENCE SHARE SCHEME; CREATION AND ALLOTMENT OF NEW PREFERENCE SHARES; AMENDMENT OF ARTICLES; RECLASSIFICATION OF PREFERENCE SHARES.  |           | For                          | For       | Management |
|              | 3  | REDUCTION OF SHARE CAPITAL BY CANCELLATION OF 6.413% PREFERENCE SHARES.  |           | For                          | For       | Management |
| 04/21/09 - A | <b>Flaherty &amp; Crumrine / Claymore Total Return Fund Inc *FLC*</b>                | 1 Elect Directors  | 338479108 | For                          | For       | Management |
| 04/21/09 - A | <b>Flaherty &amp; Crumrine/ClayMore Preferred Securities Income Fund, Inc. *FFC*</b> | 1 Elect Directors  | 338478100 | For                          | For       | Management |
| 04/28/09 - A | <b>John Hancock Preferred Income Fund III *HPS*</b>                                  |  | 41021P103 |                              |           |            |

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|              |     |  |     |     |            |
|--------------|-----|--|-----|-----|------------|
|              | 1   | Elect Directors                                | For | For | Management |
|              | 2   | Approve Investment Advisory Agreement          | For | For | Management |
| 05/11/09 - A |     | <b>Wachovia Preferred Funding Corp *WNA.P*</b> |     |     |            |
|              | 1.1 | Elect Director James E. Alward                 | For | For | Management |
|              | 1.2 | Elect Director Charles F. Jones                | For | For | Management |
|              | 1.3 | Elect Director Mark C. Oman                    | For | For | Management |

SIGNATURES:

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

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Nuveen Quality Preferred Income Fund 2

By /s/ Gifford R. Zimmerman

Gifford R. Zimmerman Chief Administrative Officer

Date

August 26, 2009