

Edgar Filing: BlackRock Enhanced Equity Dividend Trust - Form N-Q

BlackRock Enhanced Equity Dividend Trust
Form N-Q
March 26, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21784

Name of Fund: BlackRock Enhanced Equity Dividend Trust (BDJ)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Enhanced

Equity Dividend Trust, 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 10/31/2012

Date of reporting period: 01/31/2012

Item 1 Schedule of Investments

Schedule of Investments January 31, 2012 (Unaudited)

BlackRock Enhanced Equity Dividend Trust (BDJ)

(Percentages shown are based on Net Assets)

| Common Stocks | Shares | Value |
|--|---------|--------------|
| Aerospace & Defense 5.4% | | |
| General Dynamics Corp. | 75,600 | \$ 5,228,496 |
| Honeywell International, Inc. (a) | 80,700 | 4,683,828 |
| Northrop Grumman Corp. (a) | 84,200 | 4,887,810 |
| Raytheon Co. (a) | 151,100 | 7,251,289 |
| Rockwell Collins, Inc. | 21,600 | 1,250,424 |
| United Technologies Corp. (a) | 110,900 | 8,689,015 |
| | | 31,990,862 |
| Air Freight & Logistics 0.8% | | |
| United Parcel Service, Inc., Class B (a) | 62,900 | 4,758,385 |
| Auto Components 0.5% | | |
| Johnson Controls, Inc. (a) | 85,600 | 2,719,512 |
| Beverages 2.3% | | |
| The Coca-Cola Co. | 112,000 | 7,563,360 |
| Diageo Plc - ADR (a) | 66,600 | 5,900,094 |
| | | 13,463,454 |
| Capital Markets 0.2% | | |
| The Bank of New York Mellon Corp. (a) | 59,500 | 1,197,735 |
| Chemicals 3.4% | | |
| Air Products & Chemicals, Inc. (a) | 7,700 | 677,831 |
| The Dow Chemical Co. (a) | 104,100 | 3,488,391 |
| E.I. du Pont de Nemours & Co. (a) | 175,300 | 8,921,017 |
| Olin Corp. (a) | 116,700 | 2,590,740 |
| Praxair, Inc. (a) | 39,100 | 4,152,420 |
| | | 19,830,399 |
| Commercial Banks 6.6% | | |
| Bank of Nova Scotia (a) | 111,100 | 5,709,567 |
| M&T Bank Corp. | 16,800 | 1,339,632 |
| National Bank of Canada (a) | 96,000 | 7,201,676 |
| The Toronto-Dominion Bank (a) | 65,400 | 5,043,648 |
| U.S. Bancorp (a) | 272,100 | 7,678,662 |
| Wells Fargo & Co. (a) | 420,000 | 12,268,200 |
| | | 39,241,385 |
| Consumer Finance 1.1% | | |
| American Express Co. (a) | 126,000 | 6,317,640 |
| Containers & Packaging 0.2% | | |
| Temple-Inland, Inc. | 36,000 | 1,148,040 |
| Diversified Financial Services 2.6% | | |

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| | | | |
|--|---------------|----|--------------|
| Bank of America Corp. (a) | 360,000 | | 2,566,800 |
| JPMorgan Chase & Co. (a) | 338,200 | | 12,614,860 |
| | | | 15,181,660 |
| Diversified Telecommunication Services 5.3% | | | |
| AT&T Inc. | 330,800 | | 9,728,828 |
| BCE, Inc. | 48,100 | | 1,962,480 |
| CenturyLink, Inc. (a) | 227,300 | | 8,416,919 |
| Frontier Communications Corp. | 38,100 | | 163,068 |
| Verizon Communications, Inc. | 241,800 | | 9,106,188 |
| Windstream Corp. | 146,400 | | 1,767,048 |
| | | | 31,144,531 |
| Electric Utilities 4.1% | | | |
| American Electric Power Co., Inc. (a) | 68,800 | | 2,721,728 |
| Duke Energy Corp. | 109,500 | | 2,333,445 |
| Edison International | 47,200 | | 1,937,088 |
| FirstEnergy Corp. (a) | 44,700 | | 1,887,234 |
| ITC Holdings Corp. (a) | 18,000 | | 1,326,780 |
| NextEra Energy, Inc. (a) | 76,600 | | 4,584,510 |
| Northeast Utilities (a) | 68,000 | | 2,363,000 |
| Common Stocks | Shares | | Value |
| Electric Utilities (concluded) | | | |
| PPL Corp. (a) | 49,900 | \$ | 1,386,721 |
| The Southern Co. (a) | 124,400 | | 5,667,664 |
| | | | 24,208,170 |
| Electrical Equipment 0.3% | | | |
| Rockwell Automation, Inc. (a) | 24,900 | | 1,938,963 |
| Energy Equipment & Services 0.6% | | | |
| Schlumberger Ltd. (a) | 49,100 | | 3,690,847 |
| Food & Staples Retailing 0.6% | | | |
| Wal-Mart Stores, Inc. (a) | 61,600 | | 3,779,776 |
| Food Products 4.4% | | | |
| General Mills, Inc. (a) | 121,500 | | 4,839,345 |
| HJ Heinz Co. | 66,600 | | 3,453,210 |
| Kraft Foods, Inc., Class A (a) | 159,500 | | 6,108,850 |
| Mead Johnson Nutrition Co. (a) | 72,900 | | 5,401,161 |
| Unilever NV | 190,800 | | 6,363,180 |
| | | | 26,165,746 |
| Hotels, Restaurants & Leisure 1.7% | | | |
| McDonald's Corp. | 104,100 | | 10,311,105 |
| Household Products 1.9% | | | |
| Kimberly-Clark Corp. | 61,200 | | 4,379,472 |
| The Procter & Gamble Co. | 109,000 | | 6,871,360 |
| | | | 11,250,832 |
| Independent Power Producers & Energy Traders 0.5% | | | |
| International Power Plc | 531,100 | | 2,811,124 |
| Industrial Conglomerates 2.4% | | | |
| 3M Co. (a) | 56,200 | | 4,873,101 |
| General Electric Co. (a) | 483,800 | | 9,051,898 |

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| | | |
|--|---------|------------|
| | | 13,924,999 |
| Insurance 3.6% | | |
| ACE Ltd. (a) | 57,000 | 3,967,200 |
| The Chubb Corp. (a) | 90,800 | 6,120,828 |
| Prudential Financial, Inc. (a) | 69,200 | 3,961,008 |
| The Travelers Cos., Inc. (a) | 122,900 | 7,165,070 |
| | | 21,214,106 |
| IT Services 2.2% | | |
| Automatic Data Processing, Inc. (a) | 25,660 | 1,405,655 |
| International Business Machines Corp. (a) | 59,500 | 11,459,700 |
| | | 12,865,355 |
| Leisure Equipment & Products 0.6% | | |
| Mattel, Inc. | 106,800 | 3,310,800 |
| Machinery 3.9% | | |
| Caterpillar, Inc. (a) | 113,900 | 12,428,768 |
| Deere & Co. (a) | 125,800 | 10,837,670 |
| | | 23,266,438 |
| Media 1.5% | | |
| Comcast Corp., Special Class A (a) | 236,700 | 6,033,483 |
| Time Warner Cable, Inc. | 7,150 | 527,098 |
| The Walt Disney Co. (a) | 54,700 | 2,127,830 |
| | | 8,688,411 |
| Metals & Mining 3.2% | | |
| BHP Billiton Ltd. - ADR (a) | 157,800 | 12,535,632 |
| Rio Tinto Plc - ADR | 73,200 | 4,425,672 |

JANUARY 31, 2012

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Schedule of Investments (continued)

BlackRock Enhanced Equity Dividend Trust (BDJ)

(Percentages shown are based on Net Assets)

| Common Stocks | Shares | Value |
|---|---------|--------------|
| Metals & Mining (concluded) | | |
| Southern Copper Corp. (a) | 64,300 | \$ 2,230,567 |
| | | 19,191,871 |
| Multi-Utilities 2.6% | | |
| Consolidated Edison, Inc. (a) | 24,600 | 1,450,416 |
| Dominion Resources, Inc. | 114,900 | 5,749,596 |
| Public Service Enterprise Group, Inc. | 132,900 | 4,032,186 |
| Sempra Energy | 33,400 | 1,900,460 |
| Wisconsin Energy Corp. | 59,300 | 2,016,200 |
| | | 15,148,858 |
| Oil, Gas & Consumable Fuels 12.9% | | |
| Chevron Corp. | 180,800 | 18,636,864 |
| ConocoPhillips | 74,500 | 5,081,645 |
| Enbridge, Inc. (a) | 210,100 | 7,905,728 |
| EQT Corp. (a) | 71,700 | 3,622,284 |
| Exxon Mobil Corp. (a) | 147,000 | 12,309,780 |
| Kinder Morgan, Inc. (b) | 32,700 | 1,061,769 |
| Marathon Oil Corp. (a) | 116,700 | 3,663,213 |
| Marathon Petroleum Corp. (a) | 61,500 | 2,350,530 |
| Murphy Oil Corp. (a) | 8,400 | 500,640 |
| Occidental Petroleum Corp. (a) | 61,500 | 6,135,855 |
| Peabody Energy Corp. (a) | 23,000 | 784,070 |
| Royal Dutch Shell Plc, Class A - ADR (a) | 24,900 | 1,776,864 |
| Spectra Energy Corp. (a) | 92,500 | 2,912,825 |
| Total SA - ADR (a) | 173,500 | 9,190,295 |
| | | 75,932,362 |
| Paper & Forest Products 0.6% | | |
| MeadWestvaco Corp. | 126,700 | 3,730,048 |
| Pharmaceuticals 6.2% | | |
| Abbott Laboratories | 80,300 | 4,348,245 |
| Bristol-Myers Squibb Co. | 268,600 | 8,659,664 |
| Johnson & Johnson | 115,300 | 7,599,423 |
| Merck & Co., Inc. (a) | 196,800 | 7,529,568 |
| Pfizer, Inc. (a) | 392,300 | 8,395,220 |
| | | 36,532,120 |
| Real Estate Investment Trusts (REITs) 0.4% | | |
| Weyerhaeuser Co. - REIT | 116,300 | 2,328,326 |
| Road & Rail 1.8% | | |
| Canadian National Railway Co. | 83,800 | 6,320,196 |
| Union Pacific Corp. (a) | 38,600 | 4,412,366 |
| | | 10,732,562 |

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Semiconductors & Semiconductor Equipment 1.0%

| | | |
|-----------------|---------|-----------|
| Intel Corp. (a) | 213,800 | 5,648,596 |
|-----------------|---------|-----------|

Software 1.1%

| | | |
|---------------------|---------|-----------|
| Microsoft Corp. (a) | 220,700 | 6,517,271 |
|---------------------|---------|-----------|

Specialty Retail 2.7%

| | | |
|--------------------------|---------|-----------|
| Home Depot, Inc. (a) | 199,700 | 8,864,683 |
| Limited Brands, Inc. (a) | 168,100 | 7,036,666 |

15,901,349

Textiles, Apparel & Luxury Goods 1.2%

| | | |
|--------------|--------|-----------|
| VF Corp. (a) | 52,500 | 6,903,225 |
|--------------|--------|-----------|

Tobacco 3.2%

| | | |
|---------------------------------------|---------|------------|
| Altria Group, Inc. | 118,300 | 3,359,720 |
| Lorillard, Inc. (a) | 44,000 | 4,725,160 |
| Philip Morris International, Inc. (a) | 145,300 | 10,864,081 |

18,948,961

Common Stocks

Shares

Value

Water Utilities 0.6%

| | | |
|--------------------------------|---------|--------------|
| American Water Works Co., Inc. | 112,700 | \$ 3,801,371 |
|--------------------------------|---------|--------------|

Wireless Telecommunication Services 0.8%

| | | |
|--|--------|-----------|
| Millicom International Cellular SA | 12,800 | 1,266,944 |
| Rogers Communications, Inc., Class B (a) | 23,700 | 911,175 |
| Vodafone Group Plc - ADR (a) | 92,700 | 2,511,243 |

4,689,362

Total Common Stocks 95.0%

560,426,557

Investment Companies 2.4%

| | | |
|----------------------------|---------|------------|
| SPDR S&P 500 ETF Trust (a) | 106,300 | 13,947,623 |
|----------------------------|---------|------------|

Total Long-Term Investments

| | | |
|----------------------------|--|-------------|
| (Cost \$548,889,272) 97.4% | | 574,374,180 |
|----------------------------|--|-------------|

Short-Term Securities

| | | |
|--|------------|------------|
| BlackRock Liquidity Funds, TempFund, Institutional Class, 0.15% (c)(d) | 39,407,945 | 39,407,945 |
|--|------------|------------|

Beneficial

Interest

(000)

| | | |
|--|--------|---------|
| BlackRock Liquidity Series, LLC Money Market Series, 0.09% (c)(d)(e) | \$ 254 | 254,100 |
|--|--------|---------|

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| | |
|---|-------------|
| Total Short-Term Securities | |
| (Cost \$39,662,045) 6.7% | 39,662,045 |
| | |
| Total Investments Before Outstanding Options Written | |
| (Cost \$588,551,317*) 104.1% | 614,036,225 |

Options Written

Contracts

Exchange-Traded Call Options (1.0)%

| | | |
|--|-----|-----------|
| 3M Co., Strike Price USD 87.50, Expires 4/23/12 | 310 | (77,808) |
| ACE Ltd., Strike Price USD 70, Expires 2/20/12 | 315 | (46,462) |
| Air Products & Chemicals, Inc., Strike Price USD 90, Expires 3/19/12 | 77 | (12,512) |
| American Electric Power Co., Inc., Strike Price USD 40, Expires 2/20/12 | 380 | (4,750) |
| American Express Co., Strike Price USD 50, Expires 3/05/12 | 695 | (99,640) |
| Automatic Data Processing, Inc., Strike Price USD 57.50, Expires 3/19/12 | 140 | (3,500) |
| Bank of America Corp.: | | |
| Strike Price USD 6, Expires 2/20/12 | 800 | (92,800) |
| Strike Price USD 8, Expires 3/19/12 | 800 | (13,200) |
| The Bank of New York Mellon Corp., Strike Price USD 22, Expires 3/19/12 | 330 | (5,280) |
| Bank of Nova Scotia, Strike Price CAD 50, Expires 2/20/12 | 610 | (109,504) |
| BHP Billiton Ltd. - ADR: | | |
| Strike Price USD 77.50, Expires 2/20/12 | 510 | (168,300) |
| Strike Price USD 80, Expires 3/19/12 | 357 | (96,747) |
| Caterpillar, Inc., Strike Price USD 105, Expires 2/20/12 | 625 | (326,562) |

Schedule of Investments (continued)

BlackRock Enhanced Equity Dividend Trust (BDJ)

(Percentages shown are based on Net Assets)

| Options Written | Contracts | Value |
|--|------------------|--------------|
| Exchange-Traded Call Options (continued) | | |
| CenturyLink, Inc.: | | |
| Strike Price USD 36, Expires 2/20/12 | 310 | \$ (49,600) |
| Strike Price USD 37, Expires 2/20/12 | 340 | (30,600) |
| The Chubb Corp., Strike Price USD 70, Expires 2/20/12 | 500 | (9,750) |
| Comcast Corp., Special Class A: | | |
| Strike Price USD 23.25, Expires 2/06/12 | 210 | (47,040) |
| Strike Price USD 25.70, Expires 3/12/12 | 1,090 | (68,136) |
| Consolidated Edison, Inc., Strike Price USD 60, Expires 2/20/12 | 135 | (2,362) |
| Deere & Co., Strike Price USD 87.50, Expires 3/19/12 | 690 | (171,465) |
| Diageo Plc - ADR, Strike Price USD 90, Expires 3/19/12 | 180 | (21,150) |
| The Dow Chemical Co., Strike Price USD 34, Expires 3/19/12 | 573 | (68,474) |
| E.I. du Pont de Nemours & Co.: | | |
| Strike Price USD 46, Expires 2/20/12 | 275 | (135,438) |
| Strike Price USD 50, Expires 3/19/12 | 690 | (126,615) |
| Enbridge, Inc., Strike Price CAD 37, Expires 2/20/12 | 1,155 | (97,911) |
| EQT Corp., Strike Price USD 60, Expires 2/20/12 | 125 | (1,875) |
| Exxon Mobil Corp., Strike Price USD 85, Expires 4/23/12 | 566 | (113,483) |
| FirstEnergy Corp., Strike Price USD 42, Expires 3/19/12 | 245 | (20,212) |
| General Electric Co.: | | |
| Strike Price USD 17.20, Expires 2/20/12 | 810 | (122,310) |
| Strike Price USD 17.45, Expires 2/20/12 | 335 | (42,332) |
| Strike Price USD 19, Expires 3/19/12 | 1,510 | (58,890) |
| General Mills, Inc., Strike Price USD 41, Expires 2/20/12 | 141 | (1,058) |
| Home Depot, Inc., Strike Price USD 45, Expires 3/19/12 | 1,105 | (116,578) |
| Honeywell International, Inc., Strike Price USD 57.50, Expires 3/19/12 | 440 | (85,360) |
| Intel Corp., Strike Price USD 27, Expires 3/19/12 | 1,170 | (50,310) |
| International Business Machines Corp., Strike Price USD 195, Expires 3/19/12 | 330 | (99,165) |
| ITC Holdings Corp., Strike Price USD 73.50, Expires 2/06/12 | 100 | (5,957) |
| Johnson Controls, Inc., Strike Price USD 30, Expires 2/20/12 | 470 | (96,350) |
| JPMorgan Chase & Co., Strike Price USD 38, Expires 3/19/12 | 1,860 | (227,850) |
| Kraft Foods, Inc., Class A, Strike Price USD 37, Expires 2/20/12 | 730 | (102,565) |
| Limited Brands, Inc.: | | |
| Strike Price USD 40, Expires 2/20/12 | 810 | (182,250) |
| Strike Price USD 42, Expires 3/19/12 | 115 | (17,825) |
| Lorillard, Inc., Strike Price USD 110, Expires 2/20/12 | 240 | (45,960) |
| Marathon Oil Corp., Strike Price USD 33, Expires 3/19/12 | 640 | (36,800) |
| Marathon Petroleum Corp., Strike Price USD 40, Expires 3/19/12 | 340 | (34,850) |
| Mead Johnson Nutrition Co., Strike Price USD 75, Expires 2/20/12 | 400 | (54,600) |
| Options Written | Contracts | Value |
| Exchange-Traded Call Options (continued) | | |
| Merck & Co., Inc., Strike Price USD 39, Expires 3/19/12 | 670 | \$ (34,840) |
| Microsoft Corp.: | | |
| Strike Price USD 26, Expires 2/20/12 | 220 | (78,100) |
| Strike Price USD 30, Expires 3/19/12 | 995 | (46,765) |
| Murphy Oil Corp., Strike Price USD 55, Expires 2/20/12 | 46 | (22,310) |
| National Bank of Canada, Strike Price CAD 72, Expires 2/20/12 | 530 | (181,036) |
| NextEra Energy, Inc., Strike Price USD 60, Expires 2/20/12 | 422 | (24,265) |
| Northeast Utilities, Strike Price USD 35, Expires 3/19/12 | 375 | (19,688) |
| Northrop Grumman Corp., Strike Price USD 57.50, Expires 2/20/12 | 465 | (68,588) |
| Occidental Petroleum Corp., Strike Price USD 100, Expires 2/20/12 | 340 | (80,580) |
| Olin Corp., Strike Price USD 22.50, Expires 3/19/12 | 645 | (38,700) |
| Peabody Energy Corp., Strike Price USD 39, Expires 3/19/12 | 125 | (5,312) |
| Pfizer, Inc., Strike Price USD 22, Expires 2/20/12 | 750 | (4,875) |
| Philip Morris International, Inc., Strike Price USD 77.50, Expires 2/20/12 | 800 | (23,600) |

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|---|-------|-----------|
| PPL Corp., Strike Price USD 28, Expires 3/19/12 | 125 | (4,688) |
| Praxair, Inc., Strike Price USD 110, Expires 3/19/12 | 215 | (19,350) |
| Prudential Financial, Inc., Strike Price USD 60, Expires 3/19/12 | 380 | (47,880) |
| Raytheon Co., Strike Price USD 47, Expires 2/20/12 | 830 | (112,050) |
| Rockwell Automation, Inc., Strike Price USD 75, Expires 2/20/12 | 135 | (50,625) |
| Rogers Communications, Inc., Class B, Strike Price CAD 40, Expires 3/19/12 | 130 | (4,538) |
| Royal Dutch Shell Plc, Class A - ADR: | | |
| Strike Price USD 75, Expires 2/20/12 | 131 | (2,620) |
| Strike Price USD 75, Expires 3/19/12 | 5 | (225) |
| Schlumberger Ltd.: | | |
| Strike Price USD 70, Expires 2/20/12 | 135 | (76,612) |
| Strike Price USD 72.50, Expires 2/20/12 | 135 | (49,275) |
| Southern Co., Strike Price USD 45, Expires 2/20/12 | 420 | (24,360) |
| Southern Copper Corp., Strike Price USD 36, Expires 3/19/12 | 355 | (34,612) |
| SPDR S&P 500 ETF Trust, Strike Price USD 132, Expires 2/20/12 | 1,063 | (153,072) |
| Spectra Energy Corp., Strike Price USD 30, Expires 2/20/12 | 510 | (76,500) |
| The Toronto-Dominion Bank: | | |
| Strike Price USD 75, Expires 2/20/12 | 310 | (85,250) |
| Strike Price USD 80, Expires 3/19/12 | 50 | (4,750) |
| Total SA - ADR, Strike Price USD 52.50, Expires 3/19/12 | 950 | (185,250) |
| The Travelers Cos., Inc., Strike Price USD 60, Expires 4/23/12 | 616 | (67,760) |
| U.S. Bancorp, Strike Price USD 29, Expires 3/19/12 | 1,500 | (84,750) |
| Union Pacific Corp., Strike Price USD 105, Expires 2/20/12 | 215 | (206,938) |
| United Parcel Service, Inc., Class B, Strike Price USD 72.50, Expires 2/20/12 | 345 | (109,538) |

JANUARY 31, 2012

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Schedule of Investments (continued)

BlackRock Enhanced Equity Dividend Trust (BDJ)

(Percentages shown are based on Net Assets)

| Options Written | Contracts | Value |
|--|------------------|--------------------|
| Exchange-Traded Call Options (concluded) | | |
| United Technologies Corp., Strike Price USD 75, Expires 2/20/12 | 610 | \$ (221,125) |
| VF Corp., Strike Price USD 140, Expires 2/20/12 | 290 | (26,100) |
| Vodafone Group Plc - ADR, Strike Price USD 27.55, Expires 2/13/12 | 510 | (7,101) |
| Wal-Mart Stores, Inc., Strike Price USD 62.50, Expires 3/19/12 | 35 | (2,292) |
| The Walt Disney Co., Strike Price USD 40, Expires 2/20/12 | 300 | (16,800) |
| Wells Fargo & Co., Strike Price USD 31, Expires 3/19/12 | 2,310 | (85,470) |
| Total Exchange-Traded Call Options | | (5,790,376) |
| Over-the-Counter Call Options (0.3)% | | |
| Abbott Laboratories, Strike Price USD 55.58, Expires 3/02/12, Broker Goldman Sachs & Co. | 44,000 | (14,306) |
| Altria Group, Inc., Strike Price USD 28.40, Expires 4/10/12, Broker Goldman Sachs & Co. | 65,000 | (36,738) |
| American Water Works Co., Inc., Strike Price USD 31.76, Expires 3/09/12, Broker Deutsche Bank Securities Corp. | 62,000 | (132,425) |
| AT&T Inc., Strike Price USD 30.42, Expires 2/15/12, Broker Morgan Stanley & Co., Inc. | 182,000 | (4,512) |
| BCE, Inc., Strike Price USD 42.16, Expires 3/05/12, Broker Deutsche Bank Securities Corp. | 26,500 | (6,015) |
| Bristol-Myers Squibb Co., Strike Price USD 35.25, Expires 3/05/12, Broker Credit Suisse First Boston | 148,000 | (2,028) |
| Canadian National Railway Co., Strike Price USD 78.74, Expires 3/09/12, Broker Goldman Sachs & Co. | 46,000 | (18,886) |
| CenturyLink, Inc., Strike Price USD 37.55, Expires 3/06/12, Broker Morgan Stanley & Co., Inc. | 60,000 | (29,306) |
| Chevron Corp., Strike Price USD 107.50, Expires 3/13/12, Broker UBS Securities LLC | 100,000 | (91,888) |
| The Coca-Cola Co., Strike Price USD 68.48, Expires 3/21/12, Broker Goldman Sachs & Co. | 61,500 | (48,611) |
| ConocoPhillips, Strike Price USD 70.33, Expires 3/14/12, Broker Morgan Stanley & Co., Inc. | 41,000 | (36,326) |
| Diageo Plc - ADR, Strike Price USD 85.29, Expires 3/05/12, Broker Banc of America Securities | 19,000 | (67,581) |
| Dominion Resources, Inc., Strike Price USD 50.69, Expires 2/13/12, Broker Goldman Sachs & Co. | 63,000 | (16,892) |
| Duke Energy Corp., Strike Price USD 20.95, Expires 2/16/12, Broker Citigroup Global Markets, Inc. | 60,000 | (25,486) |
| Edison International, Strike Price USD 40.10, Expires 3/05/12, Broker Goldman Sachs & Co. | 26,000 | (31,557) |
| EQT Corp., Strike Price USD 57.25, Expires 2/09/12, Broker Citigroup Global Markets, Inc. | 27,000 | (85) |
| Exxon Mobil Corp., Strike Price USD 88.53, Expires 3/23/12, Broker Deutsche Bank Securities Corp. | 24,300 | (10,769) |
| General Dynamics Corp., Strike Price USD 72.22, Expires 3/22/12, Broker Goldman Sachs & Co. | 41,600 | (37,176) |
| Options Written | Contracts | Value |
| Over-the-Counter Call Options (continued) | | |
| General Mills, Inc.: | | |
| Strike Price USD 40.55, Expires 2/23/12, Broker Morgan Stanley & Co., Inc. | 32,000 | \$ (8,605) |
| Strike Price USD 40.70, Expires 3/01/12, Broker Deutsche Bank Securities Corp. | 21,000 | (3,671) |
| HJ Heinz Co., Strike Price USD 53.13, Expires 3/02/12, Broker Banc of America Securities | 36,500 | (5,973) |
| International Power Plc: | | |
| Strike Price GBP 3.28, Expires 3/14/12, Broker UBS Securities LLC | 88,800 | (18,426) |
| Strike Price GBP 3.38, Expires 4/10/12, Broker Banc of America Securities | 203,300 | (35,240) |
| Johnson & Johnson, Strike Price USD 65.50, Expires 3/13/12, Broker Deutsche Bank Securities Corp. | 64,000 | (76,177) |
| Kimberly-Clark Corp., Strike Price USD 74, Expires 3/13/12, Broker Credit Suisse First Boston | 34,000 | (7,588) |
| Kraft Foods, Inc., Class A, Strike Price USD 37.78, Expires 2/23/12, Broker Credit Suisse First Boston | 15,000 | (10,917) |
| M&T Bank Corp., Strike Price USD 81.84, Expires 3/14/12, Broker Goldman Sachs & Co. | 9,500 | (13,110) |
| Mattel, Inc., Strike Price USD 28.27, Expires 2/07/12, Broker Citigroup Global Markets, Inc. | 59,000 | (161,129) |
| McDonald's Corp., Strike Price USD 99.56, Expires 3/30/12, Broker Morgan Stanley & Co., Inc. | 57,200 | (101,217) |
| MeadWestvaco Corp., Strike Price USD 30.96, Expires 2/27/12, Broker Morgan Stanley & Co., Inc. | 69,500 | (17,567) |
| Merck & Co., Inc., Strike Price USD 35.96, Expires 2/06/12, Broker Deutsche Bank Securities Corp. | 41,200 | (94,925) |
| Millicom International Cellular SA: | | |
| Strike Price USD 100.70, Expires 3/13/12, Broker Citigroup Global Markets, Inc. | 7,000 | (26,811) |
| Strike Price USD 101.72, Expires 4/10/12, Broker Citigroup Global Markets, Inc. | 5,800 | (9,164) |
| Pfizer, Inc., Strike Price USD 21.59, Expires 3/27/12, Broker Morgan Stanley & Co., Inc. | 142,000 | (43,338) |
| PPL Corp., Strike Price USD 28.80, Expires 2/24/12, Broker Credit Suisse First Boston | 15,000 | (1,810) |
| The Procter & Gamble Co., Strike Price USD 66.29, Expires 3/21/12, Broker Goldman Sachs & Co. | 60,000 | (8,227) |

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| | | |
|--|--------|-----------|
| Public Service Enterprise Group, Inc.: | | |
| Strike Price USD 32.08, Expires 2/27/12, Broker Credit Suisse First Boston | 59,500 | (2,661) |
| Strike Price USD 30.80, Expires 4/10/12, Broker Morgan Stanley & Co., Inc. | 14,000 | (6,384) |
| Rio Tinto Plc - ADR, Strike Price USD 59.05, Expires 3/12/12, Broker Credit Suisse First Boston | 40,000 | (198,221) |
| Rockwell Collins, Inc., Strike Price USD 57.99, Expires 3/12/12, Broker Morgan Stanley & Co., Inc. | 12,000 | (13,094) |

Schedule of Investments (continued)

BlackRock Enhanced Equity Dividend Trust (BDJ)

(Percentages shown are based on Net Assets)

| Options Written | Contracts | Value |
|--|------------------|---------------|
| Over-the-Counter Call Options (continued) | | |
| Sempra Energy, Strike Price USD 56.25, Expires 3/09/12, Broker Goldman Sachs & Co. | 18,500 | \$ (23,601) |
| Southern Co., Strike Price USD 45.41, Expires 4/10/12, Broker Credit Suisse First Boston | 26,000 | (16,211) |
| The Travelers Cos., Inc., Strike Price USD 60.59, Expires 3/05/12, Broker Banc of America Securities | 6,000 | (1,744) |
| Unilever NV, Strike Price USD 34.75, Expires 2/13/12, Broker Morgan Stanley & Co., Inc. | 105,000 | (12,460) |
| Verizon Communications, Inc., Strike Price USD 39.21, Expires 3/01/12, Broker UBS Securities LLC | 133,000 | (12,425) |
| Wal-Mart Stores, Inc., Strike Price USD 61.83, Expires 3/30/12, Broker Goldman Sachs & Co. | 30,400 | (30,707) |
| Weyerhaeuser Co. - REIT, Strike Price USD 16.92, Expires 2/08/12, Broker Morgan Stanley & Co., Inc. | 64,000 | (198,400) |
| Windstream Corp., Strike Price USD 12, Expires 3/09/12, Broker Goldman Sachs & Co. | 80,500 | (18,816) |
| Options Written | Contracts | Value |
| Over-the-Counter Call Options (concluded) | | |
| Wisconsin Energy Corp., Strike Price USD 34.75, Expires 2/28/12, Broker Morgan Stanley & Co., Inc. | 32,500 | \$ (13,012) |
| Total Over-the-Counter Call Options | | (1,802,218) |
| Total Options Written | | |
| (Premiums Received \$7,801,494) (1.3)% | | (7,592,594) |
| Total Investments Net of Outstanding Options Written 102.8% | | 606,443,631 |
| Liabilities in Excess of Other Assets (2.8)% | | (16,255,461) |
| Net Assets 100.0% | | \$590,188,170 |

* As of January 31, 2012, gross unrealized appreciation and gross unrealized depreciation based on cost for federal income tax purposes were as follows:

| | |
|-------------------------------|----------------|
| Tax cost | \$ 607,962,583 |
| Gross unrealized appreciation | \$ 33,799,760 |
| Gross unrealized depreciation | (27,726,118) |
| Net unrealized appreciation | \$ 6,073,642 |

- (a) All or a portion of security has been pledged/segregated as collateral in connection with outstanding options written.
- (b) Security, or a portion of security, is on loan.
- (c) Represents the current yield as of report date.

- (d) Investments in companies considered to be an affiliate of the Trust during the period, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

| Affiliate | Shares/ | Net | Shares/ | Realized | Income |
|-----------|---------|-----|---------|----------|--------|
|-----------|---------|-----|---------|----------|--------|

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| | Beneficial Interest | Activity | Beneficial Interest | Gain | |
|--|---------------------|-------------|---------------------|---------|----------|
| | Held at | | Held at | | |
| | October 31, | | January 31, | | |
| | 2011 | | 2012 | | |
| BlackRock Liquidity Funds, TempFund, Institutional Class | 30,155,024 | 9,252,921 | 39,407,945 | \$1,108 | \$10,933 |
| BlackRock Liquidity Series, LLC Money Market Series | \$446,250 | \$(192,150) | \$254,100 | | \$7,493 |

(e) Security was purchased with the cash collateral from loaned securities.

Foreign currency exchange contracts as of January 31, 2012 were as follows:

| Currency | Currency | Counterparty | Settlement | Unrealized |
|-----------------|-----------|--------------------------------|------------|--------------------------------|
| Purchased | Sold | | Date | Appreciation (Depreciation) |
| USD 48,718 CAD | 49,000 | Citigroup Global Markets, Inc. | 2/01/12 | \$ (150) |
| GBP 404,000 USD | 633,637 | Citigroup Global Markets, Inc. | 2/02/12 | 2,985 |
| GBP 839,000 USD | 1,322,707 | Citigroup Global Markets, Inc. | 2/03/12 | (614) |
| USD 34,662 GBP | 22,000 | Citigroup Global Markets, Inc. | 2/03/12 | (4) |
| Total | | | | \$2,217 |

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. These definitions may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs are categorized into a disclosure hierarchy consisting of three broad levels for financial reporting purposes as follows:

Level 1 - unadjusted price quotations in active markets/exchanges for identical assets and liabilities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available. In the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments and derivative financial instruments)

Schedule of Investments (concluded)

BlackRock Enhanced Equity Dividend Trust (BDJ)

Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investment and derivative financial instrument and does not necessarily correspond to the Trust's perceived risk of investing in those securities. For information about the Trust's policy regarding valuation of investments and derivative financial instruments and other significant accounting policies, please refer to the Trust's most recent financial statements as contained in its annual report.

The following tables summarize the inputs used as of January 31, 2012 in determining the fair valuation of the Trust's investments and derivative financial instruments:

| Valuation Inputs | Level 1 | Level 2 | Level 3 | Total |
|----------------------------|---------------|--------------|---------|----------------|
| Assets: | | | | |
| Investments: | | | | |
| Long-Term Investments: | | | | |
| Common Stocks ¹ | \$557,615,433 | \$ 2,811,124 | | \$ 560,426,557 |
| Investment Companies | 13,947,623 | | | 13,947,623 |
| Short-Term Securities | 39,407,945 | 254,100 | | 39,662,045 |
| Total | \$610,971,001 | \$ 3,065,224 | | \$ 614,036,225 |

¹ See above Schedule of Investments for values in each industry excluding Level 2, Independent Power Producers & Energy Traders, within the table.

| Valuation Inputs | Level 1 | Level 2 | Level 3 | Total |
|---|----------------|----------------|---------|----------------|
| Derivative Financial Instruments ² | | | | |
| Assets: | | | | |
| Foreign currency exchange contracts | \$ 2,985 | | | \$ 2,985 |
| Liabilities: | | | | |
| Equity contracts | (5,397,862) | \$ (2,194,732) | | (7,592,594) |
| Foreign currency exchange contracts | (768) | | | (768) |
| Total | \$ (5,395,645) | \$ (2,194,732) | | \$ (7,590,377) |

² Derivative financial instruments are foreign currency exchange contracts and options. Foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options are shown at value.

Portfolio Abbreviations

To simplify the listings of portfolio holdings in the Trust's Schedule of Investments, the names and descriptions of many securities have been abbreviated according to the following list:

| | | | |
|------------|-----------------------------|-------------|------------------------------|
| ADR | American Depositary Receipt | REIT | Real Estate Investment Trust |
| CAD | Canadian Dollar | SPDR | S&P Depository Receipts |
| ETF | Exchange-Traded Fund | USD | US Dollar |
| GBP | British Pound | | |

Item 2 Controls and Procedures

- 2(a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 Exhibits

Certifications Attached hereto

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Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Enhanced Equity Dividend Trust

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer (principal executive officer) of
BlackRock Enhanced Equity Dividend Trust

Date: March 23, 2012

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer (principal executive officer) of
BlackRock Enhanced Equity Dividend Trust

Date: March 23, 2012

By: /s/ Neal J. Andrews
Neal J. Andrews
Chief Financial Officer (principal financial officer) of
BlackRock Enhanced Equity Dividend Trust

Date: March 23, 2012