

WisdomTree Trust
Form N-CSR
June 07, 2013
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM N-CSR
CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT
INVESTMENT COMPANIES

Investment Company Act file number 811-21864

WisdomTree Trust

(Exact name of registrant as specified in charter)

380 Madison Avenue, 21st Floor

New York, NY 10017

(Address of principal executive offices) (Zip code)

The Corporation Trust Company

1209 Orange Street

Wilmington, DE 19801

(Name and address of agent for service)

Registrant's telephone number, including area code: (866) 909-9473

Date of fiscal year end: March 31

Date of reporting period: March 31, 2013

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Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

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Item 1. Reports to Stockholders.

The Report to Shareholders is attached herewith.

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WisdomTree Trust

Domestic Dividend Funds

Annual Report

March 31, 2013

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The U.S. equity market, as measured by the S&P 500 Index, returned 13.96% for the 12-month period ended March 31, 2013 (the period). After bottoming in March of 2009, the S&P 500 recorded its fourth straight year of gains. Measured from March 31, 2009 through March 31, 2013, the four year cumulative total return on the S&P 500 Index was 114.24%. This represents a substantial recovery in the equity markets as earnings and dividend levels reached and surpassed previous levels. In fact, this was also enough for the S&P 500 Index to surpass its prior October 2007 peak value.

While the overall return for the period was positive, it was marked by several bouts of volatility. One of the major events during the period that created an uncertainty overhang was the U.S. presidential election. Following the re-election of President Barack Obama, there was concern the U.S. government would not be able to solve a series of tax hikes and spending decreases often referred to as the Fiscal Cliff. Many feared that the 2003 Bush tax cuts for dividend taxes and capital gains taxes were expiring on January 1st. However, in the final hours of 2012, a deal came together that excited the market: the 2003 Bush tax cuts with respect to dividends were made permanent for the majority of tax payers. As a result, the first quarter of 2013 had a good tailwind supporting the markets.

WisdomTree Funds Performance Overview

With the resolution of the dividend-tax issue, as well as continued monthly asset purchases from the U.S. Federal Reserve Bank, the path was cleared for the S&P 500 Index to reach its highest levels in history during the first quarter of 2013.

The following table reflects the WisdomTree Funds performance versus their capitalization-weighted benchmark indexes:

Ticker	WisdomTree Fund	1-Year NAV Return	Performance Benchmark	1-Year Return	Difference
DTD	WisdomTree Total Dividend Fund	15.39%	Russell 3000® Index	14.56%	0.83%
DHS	WisdomTree Equity Income Fund	18.83%	Russell 1000® Value Index	18.77%	0.06%
DLN	WisdomTree LargeCap Dividend Fund	14.69%	S&P 500® Index	13.96%	0.73%
DTN	WisdomTree Dividend ex-Financials Fund	18.18%	Dow Jones U.S. Select Dividend Index SM	17.93%	0.25%
DON	WisdomTree MidCap Dividend Fund	19.96%	S&P MidCap 400® Index	17.83%	2.13%
DES	WisdomTree SmallCap Dividend Fund	21.06%	Russell 2000® Index	16.30%	4.76%

Interestingly, the top-performing performance benchmark within the aforementioned chart was the Russell 1000 Value Index, indicating that value stocks – specifically large cap value stocks – delivered strong performance. All of the performance benchmarks delivered double-digit returns; the S&P 500 Index was actually the lowest with a return of 13.96%.

WisdomTree's dividend-weighted Funds are designed to track indexes based on the dividend stream generated by the companies included in the underlying WisdomTree Index. The dividend stream is defined as the sum of the dollar value of dividends indicated to be paid by each company. There are two primary factors that drove performance differentials of the WisdomTree Funds and Indexes versus their performance benchmarks. The first is aggregate exposure to one or more sectors. The second is stock selection within each sector. Both of these are determined as part of WisdomTree's rules-based index methodology. These exposures are not subjectively determined. Rather, they are objectively determined at the Index rebalancing dates based on the dividend stream.

Nine of ten sectors represented within the S&P 500 Index experienced positive performance over the period. The best-performing sector over the period was the

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Management's Discussion of Funds Performance (unaudited) (concluded)

Telecommunication Services sector, with Health Care and Consumer Staples close behind. Each of these sectors delivered a return greater than 20% over the period. The single negatively performing sector over the period was Information Technology. Similar to how Apple drove strong performance for this sector from March 31, 2011 to March 31, 2012, the significant weight to this company, combined with negative performance from March 31, 2012 to March 31, 2013, drove this ultimate result. Materials was also a relative laggard, the only positively performing sector to deliver a single-digit return over the period. With little question, the strongest performance came from the more defensively oriented sectors.

The performance of each WisdomTree Fund compared to its performance benchmark was favorable over the period. This ultimately makes sense, in that WisdomTree's dividend-focused approaches have tended to historically tilt toward dividend-paying firms, and there have historically been larger numbers of these firms within the defensively oriented sectors like Telecommunication Services, Health Care, and Consumer Staples.

The strongest relative performance advantage measured versus the requisite performance benchmarks came with respect to the WisdomTree MidCap Dividend Fund (DON) and the WisdomTree SmallCap Dividend Fund (DES). These were the only WisdomTree Domestic Dividend Funds to generate performances of greater than 1% in excess of their performance benchmarks. For DON, this was largely due to being underweight the Information Technology sector relative to the S&P MidCap 400 Index over the period. For DES, this was largely due to being overweight the Financials sector relative to the Russell 2000 Index over the period.

Fund returns are shown at NAV. Please see Performance Summaries on the subsequent pages for more complete performance information. Please see page 9 for the list of index descriptions.

Fund performance assumes reinvestment of dividends and capital gain distributions. An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore, index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Funds' performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. Past performance is no guarantee of future results. For the most recent month-end performance information visit www.wisdomtree.com.

2 WisdomTree Domestic Dividend Funds

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Performance Summary (unaudited)

WisdomTree Total Dividend Fund (DTD)

Sector Breakdown as of 3/31/13

Sector	% of Net Assets
Financials	17.0%
Consumer Staples	14.0%
Information Technology	12.6%
Industrials	10.7%
Health Care	10.3%
Energy	9.5%
Consumer Discretionary	8.7%
Utilities	6.9%
Telecommunication Services	5.7%
Materials	4.2%
Investment Companies	0.2%
Other Assets less Liabilities	0.2%
TOTAL	100.0%

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time. In addition, a sector may be comprised of several industries.

Other assets include investment of cash collateral for securities on loan (if any).

Top Ten Holdings* as of 3/31/13

Description	% of Net Assets
AT&T, Inc.	3.1%
Exxon Mobil Corp.	2.9%
Apple, Inc.	2.3%
Microsoft Corp.	2.3%
General Electric Co.	2.2%
Johnson & Johnson	2.2%
Chevron Corp.	2.1%
Pfizer, Inc.	2.0%
Procter & Gamble Co. (The)	1.9%
Verizon Communications, Inc.	1.9%

*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Total Dividend Fund (the Fund) seeks to track the price and yield performance, before fees and expenses, of the WisdomTree Dividend Index.

The Fund returned 15.39% at net asset value (NAV) for the fiscal year ending March 31, 2013 (for more complete performance information please see the chart below). The Fund's performance benefited most from its position in the Consumer Staples sector. The Fund's position in the Information Technology sector created the greatest drag on performance.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange

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where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore, index returns do not reflect deductions for fees or expenses and the index is not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **As of the Fund's current prospectus dated July 30, 2012, as last revised March 25, 2013, the Fund's annual expense ratio was 0.28%.**

Performance as of 3/31/13

	Average Annual Total Return			Russell 3000® Index
	Fund Net Asset Value	Fund Market Price	WisdomTree Dividend Index	
One Year	15.39%	15.28%	15.84%	14.56%
Three Year	14.83%	15.08%	15.43%	12.97%
Five Year	6.04%	6.05%	6.60%	6.32%
Since Inception ¹	5.57%	5.55%	6.06%	5.90%

¹ Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on June 16, 2006.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at www.wisdomtree.com. WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Fund NAV returns are calculated using the Fund's daily 4:00 p.m. NAV. Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period of less than one year are cumulative.

Table of Contents**Performance Summary** (unaudited)**WisdomTree Equity Income Fund (DHS)****Sector Breakdown** as of 3/31/13

Sector	% of Net Assets
Health Care	15.4%
Consumer Staples	15.2%
Utilities	13.4%
Telecommunication Services	11.9%
Financials	11.8%
Information Technology	11.2%
Energy	8.7%
Industrials	4.2%
Consumer Discretionary	4.2%
Materials	3.5%
Investment Companies	0.3%
Other Assets less Liabilities	0.2%
TOTAL	100.0%

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time. In addition, a sector may be comprised of several industries.

Other assets include investment of cash collateral for securities on loan (if any).

Top Ten Holdings* as of 3/31/13

Description	% of Net Assets
AT&T, Inc.	6.5%
Microsoft Corp.	4.8%
Johnson & Johnson	4.6%
Chevron Corp.	4.5%
Pfizer, Inc.	4.3%
Procter & Gamble Co. (The)	4.0%
Verizon Communications, Inc.	3.9%
Philip Morris International, Inc.	3.7%
Merck & Co., Inc.	3.1%
Intel Corp.	2.7%

*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Equity Income Fund (the Fund) seeks to track the price and yield performance, before fees and expenses, of the WisdomTree Equity Income Index.

The Fund returned 18.83% at net asset value (NAV) for the fiscal year ending March 31, 2013 (for more complete performance information please see the chart below). The Fund's performance benefited most from its position in the Health Care sector. The Fund's position in the Information Technology sector created the greatest drag on performance.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange

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where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore, index returns do not reflect deductions for fees or expenses and the index is not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **As of the Fund's current prospectus dated July 30, 2012, as last revised March 25, 2013, the Fund's annual expense ratio was 0.38%.**

Performance as of 3/31/13

	Average Annual Total Return			Russell 1000® Value Index
	Fund Net Asset Value	Fund Market Price	WisdomTree Equity Income Index	
One Year	18.83%	18.82%	19.29%	18.77%
Three Year	17.89%	18.33%	18.38%	12.74%
Five Year	5.75%	5.76%	6.17%	4.85%
Since Inception ¹	4.42%	4.44%	4.75%	4.57%

¹ Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on June 16, 2006.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at www.wisdomtree.com. WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Fund NAV returns are calculated using the Fund's daily 4:00 p.m. NAV. Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period of less than one year are cumulative.

4 WisdomTree Domestic Dividend Funds

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Sector	% of Net Assets
Consumer Staples	15.9%
Information Technology	13.9%
Financials	12.8%
Health Care	11.8%
Energy	10.8%
Industrials	10.5%
Consumer Discretionary	7.9%
Telecommunication Services	6.3%
Utilities	6.1%
Materials	3.7%
Investment Companies	0.1%
Other Assets less Liabilities	0.2%
TOTAL	100.0%

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time. In addition, a sector may be comprised of several industries.

Other assets include investment of cash collateral for securities on loan (if any).

Top Ten Holdings* as of 3/31/13

Description	% of Net Assets
AT&T, Inc.	3.7%
Exxon Mobil Corp.	3.5%
Apple, Inc.	2.8%
Microsoft Corp.	2.6%
General Electric Co.	2.6%
Johnson & Johnson	2.6%
Chevron Corp.	2.5%
Pfizer, Inc.	2.4%
Procter & Gamble Co. (The)	2.2%
Verizon Communications, Inc.	2.2%

*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree LargeCap Dividend Fund (the Fund) seeks to track the price and yield performance, before fees and expenses, of the WisdomTree LargeCap Dividend Index.

The Fund returned 14.69% at net asset value (NAV) for the fiscal year ending March 31, 2013 (for more complete performance information please see the chart below). The Fund's performance benefited most from its position in the Consumer Staples sector. The Fund's position in the Information Technology sector created the greatest drag on performance.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange.

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where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore, index returns do not reflect deductions for fees or expenses and the index is not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **As of the Fund's current prospectus dated July 30, 2012, as last revised March 25, 2013, the Fund's annual expense ratio was 0.28%.**

Performance as of 3/31/13

	Average Annual Total Return			
	Fund Net Asset Value	Fund Market Price	WisdomTree LargeCap Dividend Index	S&P 500® Index
One Year	14.69%	14.69%	15.02%	13.96%
Three Year	14.77%	14.99%	15.10%	12.67%
Five Year	5.41%	5.42%	5.94%	5.81%
Since Inception ¹	5.31%	5.28%	5.69%	5.63%

¹ Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on June 16, 2006.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at www.wisdomtree.com. WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Fund NAV returns are calculated using the Fund's daily 4:00 p.m. NAV. Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period of less than one year are cumulative.

Table of Contents**Performance Summary** (unaudited)**WisdomTree Dividend ex-Financials Fund (DTN)****Sector Breakdown** as of 3/31/13

Sector	% of Net Assets
Utilities	15.9%
Information Technology	13.2%
Consumer Staples	12.9%
Industrials	11.1%
Energy	11.1%
Materials	10.3%
Health Care	10.1%
Consumer Discretionary	9.9%
Telecommunication Services	5.0%
Investment Companies	0.2%
Other Assets less Liabilities	0.3%
TOTAL	100.0%

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time. In addition, a sector may be comprised of several industries.

Other assets include investment of cash collateral for securities on loan (if any).

Top Ten Holdings* as of 3/31/13

Description	% of Net Assets
Exelon Corp.	2.3%
Hewlett-Packard Co.	1.9%
CenturyLink, Inc.	1.9%
Ameren Corp.	1.8%
AT&T, Inc.	1.6%
Reynolds American, Inc.	1.6%
Altria Group, Inc.	1.6%
Duke Energy Corp.	1.6%
Public Service Enterprise Group, Inc.	1.5%
PPL Corp.	1.5%

*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Dividend ex-Financials Fund (the Fund) seeks to track the price and yield performance, before fees and expenses, of the WisdomTree Dividend ex-Financials Index.

The Fund returned 18.18% at net asset value (NAV) for the fiscal year ending March 31, 2013 (for more complete performance information please see the chart below). The Fund's performance benefited most from its position in the Health Care sector. The Fund's position in the Telecommunication Services sector created the greatest drag on performance.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the

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Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore, index returns do not reflect deductions for fees or expenses and the index is not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **As of the Fund's current prospectus dated July 30, 2012, as last revised March 25, 2013, the Fund's annual expense ratio was 0.38%.**

Performance as of 3/31/13

	Average Annual Total Return			
	Fund Net Asset Value	Fund Market Price	WisdomTree Dividend Top 100/ Dividend ex-Financials Spliced Index ¹	Dow Jones U.S. Select Dividend Index SM
One Year	18.18%	18.11%	18.53%	17.93%
Three Year	17.56%	17.84%	18.02%	15.87%
Five Year	8.25%	8.28%	8.74%	6.70%
Since Inception ²	7.15%	7.14%	7.54%	4.86%

¹ WisdomTree Dividend Top 100 Index through May 7, 2009; WisdomTree Dividend ex-Financials Index thereafter.

² Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on June 16, 2006.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at www.wisdomtree.com. WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Fund NAV returns are calculated using the Fund's daily 4:00 p.m. NAV. Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period of less than one year are cumulative.

6 WisdomTree Domestic Dividend Funds

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Sector	% of Net Assets
Financials	24.7%
Consumer Discretionary	17.1%
Utilities	16.8%
Industrials	12.9%
Materials	9.3%
Information Technology	6.9%
Consumer Staples	4.4%
Energy	2.8%
Telecommunication Services	2.8%
Health Care	1.9%
Investment Companies	0.2%
Other Assets less Liabilities	0.2%
TOTAL	100.0%

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time. In addition, a sector may be comprised of several industries.

Other assets include investment of cash collateral for securities on loan (if any).

Top Ten Holdings* as of 3/31/13

Description	% of Net Assets
Windstream Corp.	1.6%
Ameren Corp.	1.4%
Best Buy Co., Inc.	1.3%
Pitney Bowes, Inc.	1.2%
Frontier Communications Corp.	1.1%
NiSource, Inc.	1.1%
H&R Block, Inc.	1.0%
Western Union Co. (The)	1.0%
Microchip Technology, Inc.	0.9%
CMS Energy Corp.	0.9%

*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree MidCap Dividend Fund (the Fund) seeks to track the price and yield performance, before fees and expenses, of the WisdomTree MidCap Dividend Index.

The Fund returned 19.96% at net asset value (NAV) for the fiscal year ending March 31, 2013 (for more complete performance information please see the chart below). The Fund's performance benefited most from its position in the Financials sector. The Fund's position in the Telecommunication Services sector created the greatest drag on performance.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange

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where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore, index returns do not reflect deductions for fees or expenses and the index is not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **As of the Fund's current prospectus dated July 30, 2012, as last revised March 25, 2013, the Fund's annual expense ratio was 0.38%.**

Performance as of 3/31/13

	Average Annual Total Return			
	Fund Net Asset Value	Fund Market Price	WisdomTree MidCap Dividend Index	S&P MidCap 400® Index
One Year	19.96%	19.98%	20.24%	17.83%
Three Year	15.67%	15.95%	16.13%	15.12%
Five Year	9.89%	9.91%	10.20%	9.85%
Since Inception ¹	7.30%	7.38%	7.22%	8.34%

¹ Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on June 16, 2006.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at www.wisdomtree.com. WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Fund NAV returns are calculated using the Fund's daily 4:00 p.m. NAV. Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period of less than one year are cumulative.

Table of Contents**Performance Summary** (unaudited)**WisdomTree SmallCap Dividend Fund (DES)****Sector Breakdown** as of 3/31/13

Sector	% of Net Assets
Financials	24.7%
Industrials	19.3%
Consumer Discretionary	12.6%
Utilities	11.2%
Information Technology	9.4%
Materials	8.2%
Consumer Staples	5.5%
Health Care	4.4%
Energy	2.1%
Telecommunication Services	1.9%
Investment Companies	0.4%
Other Assets less Liabilities	0.3%
TOTAL	100.0%

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time. In addition, a sector may be comprised of several industries.

Other assets include investment of cash collateral for securities on loan (if any).

Top Ten Holdings* as of 3/31/13

Description	% of Net Assets
R.R. Donnelley & Sons Co.	2.4%
Vector Group Ltd.	1.5%
TAL International Group, Inc.	1.0%
UIL Holdings Corp.	0.9%
Lexmark International, Inc. Class A	0.9%
ALLETE, Inc.	0.9%
PDL BioPharma, Inc.	0.8%
UNS Energy Corp.	0.8%
Black Hills Corp.	0.8%
Avista Corp.	0.8%

*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree SmallCap Dividend Fund (the Fund) seeks to track the price and yield performance, before fees and expenses, of the WisdomTree SmallCap Dividend Index.

The Fund returned 21.06% at net asset value (NAV) for the fiscal year ending March 31, 2013 (for more complete performance information please see the chart below). The Fund's performance benefited most from its position in the Financials sector. The Fund's position in the Telecommunication Services sector created the greatest drag on performance.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange.

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where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore, index returns do not reflect deductions for fees or expenses and the index is not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **As of the Fund's current prospectus dated July 30, 2012, as last revised March 25, 2013, the Fund's annual expense ratio was 0.38%.**

Performance as of 3/31/13

	Average Annual Total Return			Russell 2000® Index
	Fund Net Asset Value	Fund Market Price	WisdomTree SmallCap Dividend Index	
One Year	21.06%	20.93%	21.37%	16.30%
Three Year	14.60%	14.88%	14.85%	13.45%
Five Year	8.58%	8.60%	9.15%	8.24%
Since Inception ¹	5.98%	5.99%	6.09%	6.24%

¹ Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on June 16, 2006.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at www.wisdomtree.com. WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Fund NAV returns are calculated using the Fund's daily 4:00 p.m. NAV. Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period of less than one year are cumulative.

8 WisdomTree Domestic Dividend Funds

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Description of Indexes (unaudited)

Below are descriptions of each Index referenced in this Report:

The **WisdomTree Dividend Index** defines the dividend-paying portion of the U.S. stock market.

The **WisdomTree LargeCap Dividend Index** is comprised of the large-capitalization segment of the U.S. dividend-paying market, selected from the WisdomTree Dividend Index.

The **WisdomTree MidCap Dividend Index** is comprised of the mid-capitalization segment of the U.S. dividend-paying market, selected from the WisdomTree Dividend Index.

The **WisdomTree SmallCap Dividend Index** is comprised of the small-capitalization segment of the U.S. dividend-paying market, selected from the WisdomTree Dividend Index.

The **WisdomTree Equity Income Index** is comprised of companies with high dividend yields, selected from the WisdomTree Dividend Index.

The **WisdomTree Dividend ex-Financials Index** is comprised of high dividend-yielding stocks outside the financial sector.

The **WisdomTree Dividend Top 100 Index** is comprised of the 100 highest dividend-yielding companies in the WisdomTree LargeCap Dividend Index.

The **S&P 500® Index** is a capitalization-weighted index of 500 stocks selected by Standard & Poor's Index Committee, designed to represent the performance of the leading industries in the United States economy.

The **S&P MidCap 400® Index** is a capitalization-weighted index that is comprised of the mid-capitalization range of the U.S. stock market, with stocks selected by the Standard & Poor's Index Committee.

The **Russell 2000® Index** is a capitalization-weighted index that is comprised of the smallest 2,000 securities in the Russell 3000 Index, based on total market capitalization.

The **Russell 3000® Index** is a capitalization-weighted index that is comprised of the 3,000 largest U.S. companies, based on total market capitalization.

The **Russell 1000® Value Index** is a capitalization-weighted index that is comprised of the large-capitalization value segment of the U.S. equity universe, selecting from the Russell 1000 Index.

The **Dow Jones U.S. Select Dividend IndexSM** is comprised of 100 U.S. dividend-paying companies.

Index performance information assumes the reinvestment of net dividends and excludes management fees, transaction costs and expenses. You cannot directly invest in an index.

The Dow Jones U.S. Select Dividend Index is calculated, distributed and marketed by Dow Jones Indexes, a licensed trademark of CME Group Index Services LLC, and has been licensed for use.

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Description of Indexes (unaudited) (concluded)

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Shareholder Expense Examples (unaudited)

As a shareholder of a WisdomTree Fund, you incur two types of costs: (1) transaction costs, including brokerage commissions on purchases and sales of your Fund shares and (2) ongoing costs, including management fees and other Fund expenses. The following example is intended to help you understand your ongoing costs (in dollars and cents) of investing in a Fund and to compare these costs with the ongoing costs of investing in other funds.

The example is based on an investment of \$1,000 invested at the beginning of the period and held for the entire period from October 1, 2012 to March 31, 2013.

Actual expenses

The first line under each Fund in the table on the next page provides information about actual account values and actual expenses. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the first line for your Fund under the heading entitled **Expenses Paid During the Period 10/01/12 to 3/31/13** to estimate the expenses you paid on your account during this period.

Hypothetical example for comparison purposes

The second line under each Fund in the table on the next page provides information about hypothetical account values and hypothetical expenses based on each Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Fund's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in your Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as brokerage commissions paid on purchases and sales of Fund shares. Therefore, the second line under each Fund in the table is useful in comparing ongoing Fund costs only and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher.

Table of Contents**Shareholder Expense Examples** (unaudited) (concluded)

	Beginning Account Value 10/01/12	Ending Account Value 3/31/13	Annualized Expense Ratio Based on the Period 10/01/12 to 3/31/13	Expenses Paid During the Period 10/01/12 to 3/31/13
WisdomTree Total Dividend Fund				
Actual	\$ 1,000.00	\$ 1,105.80	0.28%	\$ 1.47
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.54	0.28%	\$ 1.41
WisdomTree Equity Income Fund				
Actual	\$ 1,000.00	\$ 1,104.00	0.38%	\$ 1.99
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.04	0.38%	\$ 1.92
WisdomTree LargeCap Dividend Fund				
Actual	\$ 1,000.00	\$ 1,096.20	0.28%	\$ 1.46
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.54	0.28%	\$ 1.41
WisdomTree Dividend ex-Financials Fund				
Actual	\$ 1,000.00	\$ 1,126.00	0.38%	\$ 2.01
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.04	0.38%	\$ 1.92
WisdomTree MidCap Dividend Fund				
Actual	\$ 1,000.00	\$ 1,168.70	0.38%	\$ 2.05
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.04	0.38%	\$ 1.92
WisdomTree SmallCap Dividend Fund				
Actual	\$ 1,000.00	\$ 1,154.80	0.38%	\$ 2.04
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.04	0.38%	\$ 1.92

Expenses are calculated using each Fund's annualized expense ratio, multiplied by the average account value for the period, multiplied by 182/365 (to reflect the one-half year period).

12 WisdomTree Domestic Dividend Funds

Table of Contents**Schedule of Investments****WisdomTree Total Dividend Fund (DTD)**

March 31, 2013

Investments	Shares	Value
UNITED STATES 101.3%		
COMMON STOCKS 99.6%		
Advertising 0.1%		
Harte-Hanks, Inc.	2,695	\$ 20,994
Interpublic Group of Cos., Inc. (The)	7,741	100,865
Omnicom Group, Inc.	5,171	304,572
Total Advertising		426,431
Aerospace/Defense 2.2%		
Alliant Techsystems, Inc.	545	39,474
Boeing Co. (The)	14,476	1,242,765
Curtiss-Wright Corp.	528	18,322
Exelis, Inc.	5,698	62,051
General Dynamics Corp.	8,524	601,027
Kaman Corp.	631	22,382
L-3 Communications Holdings, Inc.	2,047	165,643
Lockheed Martin Corp.	13,233	1,277,249
Northrop Grumman Corp.	7,236	507,605
Raytheon Co.	9,391	552,097
Rockwell Collins, Inc.	2,281	143,977
United Technologies Corp.	19,980	1,866,731
Total Aerospace/Defense		6,499,323
Agriculture 3.6%		
Altria Group, Inc.	91,039	3,130,831
Archer-Daniels-Midland Co.	13,936	470,061
Lorillard, Inc.	16,749	675,822
Philip Morris International, Inc.	56,213	5,211,507
Reynolds American, Inc.	25,876	1,151,223
Universal Corp.	1,088	60,972
Vector Group Ltd.	6,295	101,476
Total Agriculture		10,801,892
Apparel 0.5%		
Cherokee, Inc.	1,224	16,769
Coach, Inc.	4,882	244,051
Columbia Sportswear Co. ^(a)	595	34,439
Jones Group, Inc. (The)	1,684	21,420
NIKE, Inc. Class B	10,384	612,760
Ralph Lauren Corp.	500	84,655
VF Corp.	2,084	349,591
Wolverine World Wide, Inc.	831	36,871
Total Apparel		1,400,556

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Auto Manufacturers	0.3%		
Ford Motor Co.		48,230	634,225
PACCAR, Inc.		5,222	264,024
Total Auto Manufacturers			898,249
Auto Parts & Equipment	0.2%		
Allison Transmission Holdings, Inc. ^(a)		1,777	42,666
Cooper Tire & Rubber Co.		1,246	31,972
Dana Holding Corp.		1,637	29,188
Douglas Dynamics, Inc.		1,032	14,262
Johnson Controls, Inc.		13,795	483,791
Lear Corp.		1,361	74,678
Superior Industries International, Inc.		1,461	\$ 27,291
Total Auto Parts & Equipment			703,848
Banks	6.0%		
1st Source Corp.		1,299	30,786
Arrow Financial Corp. ^(a)		1,087	26,784
Associated Banc-Corp.		3,367	51,145
BancFirst Corp.		589	24,561
BancorpSouth, Inc. ^(a)		1,185	19,315
Bank of America Corp.		34,039	414,595
Bank of Hawaii Corp. ^(a)		1,511	76,774
Bank of New York Mellon Corp. (The)		20,118	563,103
Bank of the Ozarks, Inc.		597	26,477
BB&T Corp.		15,820	496,590
BOK Financial Corp.		1,546	96,316
Capital One Financial Corp.		1,958	107,592
Cathay General Bancorp		833	16,760
Chemical Financial Corp.		1,317	34,742
Citigroup, Inc.		2,890	127,854
City Holding Co. ^(a)		811	32,270
City National Corp.		811	47,776
Comerica, Inc.		2,951	106,088
Commerce Bancshares, Inc.		1,961	80,068
Community Bank System, Inc.		1,499	44,415
Community Trust Bancorp, Inc.		992	33,758
Cullen/Frost Bankers, Inc. ^(a)		1,834	114,680
CVB Financial Corp.		3,969	44,731
East West Bancorp, Inc.		1,332	34,192
Fifth Third Bancorp		19,816	323,199
First Busey Corp.		2,996	13,692
First Commonwealth Financial Corp.		2,192	16,352
First Financial Bancorp		3,503	56,223
First Financial Bankshares, Inc. ^(a)		886	43,060
First Financial Corp.		633	19,933
First Republic Bank		1,262	48,738
FirstMerit Corp. ^(a)		4,422	73,096
FNB Corp.		6,261	75,758
Fulton Financial Corp.		4,106	48,040
Glacier Bancorp, Inc.		3,423	64,969
Goldman Sachs Group, Inc. (The)		6,665	980,755
Hancock Holding Co.		2,206	68,209
Hudson Valley Holding Corp.		878	13,091
Huntington Bancshares, Inc.		17,886	132,178
Iberiabank Corp.		773	38,665
Independent Bank Corp.		712	23,204
International Bancshares Corp.		1,826	37,981
JPMorgan Chase & Co.		87,645	4,159,632
KeyCorp		17,693	176,222
M&T Bank Corp.		3,033	312,884
MB Financial, Inc.		884	21,366
Morgan Stanley		20,355	447,403
National Penn Bancshares, Inc.		5,847	62,504
NBT Bancorp, Inc.		1,489	32,981
Northern Trust Corp.		4,851	264,671

See Notes to Financial Statements.

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Schedule of Investments (continued)

WisdomTree Total Dividend Fund (DTD)

March 31, 2013

Investments	Shares	Value
Old National Bancorp	2,995	\$ 41,181
PacWest Bancorp	1,426	41,511
Park National Corp. ^(a)	 	