BLACKROCK MUNICIPAL INCOME TRUST Form N-Q March 23, 2017

### **UNITED STATES**

### SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### **FORM N-Q**

# QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

### MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-10339

Name of Fund: BlackRock Municipal Income Trust (BFK)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Municipal

Income Trust, 55 East 52<sup>nd</sup> Street, New York, NY 10055

Registrant s telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 04/30/2017

Date of reporting period: 01/31/2017

Item 1 Schedule of Investments

## Schedule of Investments January 31, 2017 (Unaudited)

## BlackRock Municipal Income Trust (BFK)

(Percentages shown are based on Net Assets)

	Par		
Municipal Bonds	(000)	Value	
Alabama 3.7%	(000)	v aluc	
County of Jefferson Alabama, RB, Limited Obligation School, Series A, 5.25%, 1/01/19	\$ 2,910	\$ 2,921,844	
County of Jefferson Alabama Sewer, Refunding RB:	7 -,,, - 0	7 -,,	
Senior Lien, Series A (AGM), 5.00%, 10/01/44	1,555	1,722,240	
Senior Lien, Series A (AGM), 5.25%, 10/01/48	2,275	2,554,734	
Sub-Lien, Series D, 6.00%, 10/01/42	5,740	6,524,141	
Sub-Lien, Series D, 7.00%, 10/01/51	1,765	2,131,043	
Lower Alabama Gas District, RB, Series A, 5.00%, 9/01/46	2,825	3,221,348	
State of Alabama Docks Department, Refunding RB, 6.00%, 10/01/40	4,080	4,656,790	
•			
		23,732,140	
Arizona 3.6%		23,732,140	
City of Phoenix Arizona IDA, RB, Legacy Traditional Schools Projects, Series A, 5.00%, 7/01/46 (a)	3,400	3,240,200	
Salt Verde Financial Corp., RB, Senior:	3,400	3,240,200	
5.00%, 12/01/32	10,030	11,247,843	
5.00%, 12/01/37	7,460	8,427,860	
5.00 %, 12/01/51	7,400	0,427,000	
		22 017 000	
C. 110		22,915,903	
California 14.6%			
Bay Area Toll Authority, Refunding RB, San Francisco Bay Area Toll Bridge, Series F-1,	4 4 4 7	4.070.020	
5.63%, 4/01/19 (b)	4,445	4,870,920	
California Health Facilities Financing Authority, RB, Sutter Health, Series B, 6.00%, 8/15/42	6,230	7,095,596	
California Health Facilities Financing Authority, Refunding RB, St. Joseph Health System, Series A,	2.465	2.752.271	
5.00%, 7/01/33	2,465	2,752,271	
California Municipal Finance Authority, RB, Senior, Caritas Affordable Housing, Inc. Projects, S/F			
Housing, Series A:	290	317,138	
5.25%, 8/15/39			
5.050/ 0/15/40			
5.25%, 8/15/49	715	777,026	
5.25%, 8/15/49			
	715 <b>Par</b>	777,026	
Municipal Bonds	715		
Municipal Bonds California (continued)	715 <b>Par</b>	777,026	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP	715 Par (000)	777,026 <b>Value</b>	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a)	715 <b>Par</b>	777,026	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center,	715 Par (000)	777,026 <b>Value</b>	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a):	715 Par (000) \$ 2,970	777,026  Value  \$ 3,023,430	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41	715 Par (000) \$ 2,970	777,026  Value  \$ 3,023,430  1,064,866	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46	715 Par (000) \$ 2,970	777,026  Value  \$ 3,023,430	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International	715 Par (000) \$ 2,970	777,026  Value  \$ 3,023,430  1,064,866	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A:	715 Par (000) \$ 2,970  1,030 1,250	777,026  Value  \$ 3,023,430  1,064,866 1,277,988	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40	715 Par (000) \$ 2,970  1,030 1,250  11,690	777,026  Value  \$ 3,023,430  1,064,866 1,277,988  12,886,705	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39	715 Par (000) \$ 2,970  1,030 1,250	777,026  Value  \$ 3,023,430  1,064,866 1,277,988	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A,	715 Par (000) \$ 2,970  1,030 1,250  11,690 1,560	777,026  Value  \$ 3,023,430  1,064,866 1,277,988  12,886,705 1,689,043	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A, 6.25%, 10/01/40	715 Par (000) \$ 2,970  1,030 1,250  11,690	777,026  Value  \$ 3,023,430  1,064,866 1,277,988  12,886,705	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A, 6.25%, 10/01/40 County of Riverside Transportation Commission, RB, CAB, Senior Lien, Series B (c):	715 Par (000)  \$ 2,970  1,030 1,250  11,690 1,560  690	777,026  Value  \$ 3,023,430  1,064,866 1,277,988  12,886,705 1,689,043 818,478	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A, 6.25%, 10/01/40 County of Riverside Transportation Commission, RB, CAB, Senior Lien, Series B (c): 0.00%, 6/01/41	715 Par (000)  \$ 2,970  1,030 1,250  11,690 1,560 690 5,000	777,026  Value  \$ 3,023,430  1,064,866 1,277,988  12,886,705 1,689,043 818,478  1,532,700	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A, 6.25%, 10/01/40 County of Riverside Transportation Commission, RB, CAB, Senior Lien, Series B (c): 0.00%, 6/01/41 0.00%, 6/01/42	715 Par (000)  \$ 2,970  1,030 1,250  11,690 1,560  690  5,000 6,000	777,026  Value  \$ 3,023,430  1,064,866 1,277,988  12,886,705 1,689,043  818,478  1,532,700 1,722,000	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A, 6.25%, 10/01/40 County of Riverside Transportation Commission, RB, CAB, Senior Lien, Series B (c): 0.00%, 6/01/41 0.00%, 6/01/42 0.00%, 6/01/43	715 Par (000)  \$ 2,970  1,030 1,250  11,690 1,560  690  5,000 6,000 5,000	777,026  Value  \$ 3,023,430  1,064,866 1,277,988  12,886,705 1,689,043  818,478  1,532,700 1,722,000 1,331,900	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A, 6.25%, 10/01/40 County of Riverside Transportation Commission, RB, CAB, Senior Lien, Series B (c): 0.00%, 6/01/41 0.00%, 6/01/42 0.00%, 6/01/43 Foothill-De Anza Community College District, GO, Election of 2006, Series C, 5.00%, 8/01/21 (b)	715 Par (000)  \$ 2,970  1,030 1,250  11,690 1,560  690  5,000 6,000 5,000 7,000	777,026  Value  \$ 3,023,430  1,064,866 1,277,988  12,886,705 1,689,043  818,478  1,532,700 1,722,000 1,331,900 8,061,130	
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Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A, 6.25%, 10/01/40 County of Riverside Transportation Commission, RB, CAB, Senior Lien, Series B (c): 0.00%, 6/01/41 0.00%, 6/01/42 0.00%, 6/01/43 Foothill-De Anza Community College District, GO, Election of 2006, Series C, 5.00%, 8/01/21 (b) Sacramento Area Flood Control Agency, 5.00%, 10/01/47 San Marcos Unified School District, GO, CAB, Election of 2010, Series B (c): 0.00%, 8/01/34	715 Par (000)  \$ 2,970  1,030 1,250  11,690 1,560  690  5,000 6,000 5,000 7,000 6,230  3,500	777,026  Value  \$ 3,023,430  1,064,866 1,277,988  12,886,705 1,689,043  818,478  1,532,700 1,722,000 1,331,900 8,061,130 7,049,370  1,682,415	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A, 6.25%, 10/01/40 County of Riverside Transportation Commission, RB, CAB, Senior Lien, Series B (c): 0.00%, 6/01/41 0.00%, 6/01/42 0.00%, 6/01/43 Foothill-De Anza Community College District, GO, Election of 2006, Series C, 5.00%, 8/01/21 (b) Sacramento Area Flood Control Agency, 5.00%, 10/01/47 San Marcos Unified School District, GO, CAB, Election of 2010, Series B (c): 0.00%, 8/01/36	715 Par (000)  \$ 2,970  1,030 1,250  11,690 1,560  690  5,000 6,000 5,000 7,000 6,230	777,026  Value  \$ 3,023,430  1,064,866 1,277,988  12,886,705 1,689,043  818,478  1,532,700 1,722,000 1,331,900 8,061,130 7,049,370	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A, 6.25%, 10/01/40 County of Riverside Transportation Commission, RB, CAB, Senior Lien, Series B (c): 0.00%, 6/01/41 0.00%, 6/01/42 0.00%, 6/01/43 Foothill-De Anza Community College District, GO, Election of 2006, Series C, 5.00%, 8/01/21 (b) Sacramento Area Flood Control Agency, 5.00%, 10/01/47 San Marcos Unified School District, GO, CAB, Election of 2010, Series B (c): 0.00%, 8/01/36 State of California, GO, Various Purposes:	715 Par (000)  \$ 2,970  1,030 1,250  11,690 1,560  690  5,000 6,000 5,000 7,000 6,230  3,500 4,000	777,026  Value  \$ 3,023,430  1,064,866 1,277,988  12,886,705 1,689,043  818,478  1,532,700 1,722,000 1,331,900 8,061,130 7,049,370  1,682,415 1,721,720	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A, 6.25%, 10/01/40 County of Riverside Transportation Commission, RB, CAB, Senior Lien, Series B (c): 0.00%, 6/01/41 0.00%, 6/01/42 0.00%, 6/01/43 Foothill-De Anza Community College District, GO, Election of 2006, Series C, 5.00%, 8/01/21 (b) Sacramento Area Flood Control Agency, 5.00%, 10/01/47 San Marcos Unified School District, GO, CAB, Election of 2010, Series B (c): 0.00%, 8/01/34 0.00%, 8/01/36 State of California, GO, Various Purposes: 6.00%, 3/01/33	715 Par  (000)  \$ 2,970  1,030 1,250  11,690 1,560  690  5,000 6,000 5,000 7,000 6,230  3,500 4,000  4,970	777,026  Value  \$ 3,023,430  1,064,866 1,277,988  12,886,705 1,689,043  818,478  1,532,700 1,722,000 1,331,900 8,061,130 7,049,370  1,682,415 1,721,720 5,625,593	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A, 6.25%, 10/01/40 County of Riverside Transportation Commission, RB, CAB, Senior Lien, Series B (c): 0.00%, 6/01/41 0.00%, 6/01/42 0.00%, 6/01/42 Foothill-De Anza Community College District, GO, Election of 2006, Series C, 5.00%, 8/01/21 (b) Sacramento Area Flood Control Agency, 5.00%, 10/01/47 San Marcos Unified School District, GO, CAB, Election of 2010, Series B (c): 0.00%, 8/01/34 0.00%, 8/01/36 State of California, GO, Various Purposes: 6.00%, 3/01/33 6.50%, 4/01/33	715 Par (000)  \$ 2,970  1,030 1,250  11,690 1,560  690  5,000 6,000 5,000 7,000 6,230  3,500 4,000	777,026  Value  \$ 3,023,430  1,064,866 1,277,988  12,886,705 1,689,043  818,478  1,532,700 1,722,000 1,331,900 8,061,130 7,049,370  1,682,415 1,721,720	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A, 6.25%, 10/01/40 County of Riverside Transportation Commission, RB, CAB, Senior Lien, Series B (c): 0.00%, 6/01/41 0.00%, 6/01/42 0.00%, 6/01/43 Foothill-De Anza Community College District, GO, Election of 2006, Series C, 5.00%, 8/01/21 (b) Sacramento Area Flood Control Agency, 5.00%, 10/01/47 San Marcos Unified School District, GO, CAB, Election of 2010, Series B (c): 0.00%, 8/01/34 0.00%, 8/01/36 State of California, GO, Various Purposes: 6.00%, 3/01/33	715 Par  (000)  \$ 2,970  1,030 1,250  11,690 1,560  690  5,000 6,000 5,000 7,000 6,230  3,500 4,000  4,970	777,026  Value  \$ 3,023,430  1,064,866 1,277,988  12,886,705 1,689,043  818,478  1,532,700 1,722,000 1,331,900 8,061,130 7,049,370  1,682,415 1,721,720 5,625,593	

BLACKROCK MUNICIPAL INCOME TRUST

	Par		
Municipal Bonds	(000)	Value	
California (continued)			
State of California Public Works Board, LRB, Various Capital Projects (continued):			
Sub-Series I-1, 6.38%, 11/01/19 (b)	\$ 2,315	\$ 2,639,656	
		92,284,720	
Colorado 0.7%			
Colorado Health Facilities Authority, Refunding RB, Catholic Health Initiative, Series A, 5.50%, 7/01/34	4,205	4,367,439	
Connecticut 3.5%			
Connecticut State Health & Educational Facility Authority, RB:			
Ascension Health Senior Credit, Series A, 5.00%, 11/15/40	2,710	2,892,817	
Yale University Issue, Series T-1, 4.70%, 7/01/29	9,400	9,543,350	
Yale University Issue, Series X-3, 4.85%, 7/01/37	9,360	9,501,055	
The Chitoshy assuc, series it s, norte, norte	2,500	2,501,055	
		21,937,222	
Delaware 2.4%			
County of Sussex Delaware, RB, NRG Energy, Inc., Indian River Power LLC Project, 6.00%, 10/01/40	2,225	2,391,830	
Delaware Transportation Authority, RB, 5.00%, 6/01/55	2,280	2,473,754	
State of Delaware EDA, RB, Exempt Facilities, Indian River Power LLC Project, 5.38%, 10/01/45	10,080	10,433,002	
		15,298,586	
District of Columbia 5.1%		13,270,300	
District of Columbia, Refunding RB:			
GeorgeTown University, 5.00%, 4/01/35	865	979,111	
George Town University, 5.00%, 4/01/36	865	975.945	
George Town University, 5.00%, 4/01/30	1,005	1,128,404	
Kipp Charter School, Series A, 6.00%, 7/01/43	1,480	1,694,615	
District of Columbia Tobacco Settlement Financing Corp., Refunding RB, Asset-Backed, 6.75%, 5/15/40	23,035	23,610,414	
	Par		
Municipal Bonds	(000)	Value	
District of Columbia (continued)			
Metropolitan Washington Airports Authority, Refunding RB, Dulles Toll Road, 1st Senior Lien, Series A:			
5.00%, 10/01/39	\$ 990	\$ 1,061,250	
5.25%, 10/01/44	2,465	2,655,791	
		32,105,530	
Florida 2.8%		32,103,330	
County of Collier Florida Health Facilities Authority, Refunding RB, Series A, 5.00%, 5/01/45	2,620	2,817,653	
County of Miami-Dade Florida Aviation, Refunding ARB, Miami International Airport, Series A-1,	2,020	2,817,033	
5.38%, 10/01/41	2.200	2.511.274	
	2,280	2,511,374	
County of Orange Florida Health Facilities Authority, Refunding RB, Mayflower Retirement Center:	600	620.466	
5.00%, 6/01/32	600	629,466	
5.00%, 6/01/36	125	130,124	
5.13%, 6/01/42	1,925	2,009,488	
Mid-Bay Bridge Authority, RB, Springing Lien, Series A, 7.25%, 10/01/21 (b)	5,885	7,341,126	
Stevens Plantation Community Development District, RB, Special Assessment, Series A,		0.054.555	
7.10%, 5/01/35 (d)(e)	3,395	2,374,836	
		17,814,067	
Georgia 2.1%		, , , , , , , , , , , , , , , , , , , ,	
City of Atlanta Georgia Water & Wastewater, Refunding RB, 5.00%, 11/01/40	4,370	4,922,674	
County of Gainesville Georgia & Hall Hospital Authority, Refunding RB, Northeast Georgia Health System,	.,	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Inc. Project, Series A, 5.50%, 8/15/54	1,010	1,159,551	
DeKalb Private Hospital Authority, Refunding RB, Children s Healthcare, 5.25%, 11/15/39	1,650	1,783,485	
Derraio 1111ato 1103pitai Authority, Refunding RD, Children 8 Healthcate, 3.25 /0, 11/13/39	1,050	1,700,400	

BLACKROCK MUNICIPAL INCOME TRUST

City of Chicago Illinois GO, Perioret, Series A, 5.25%, 1/01/32         6.155         5.914,709           City of Chicago Illinois GO, Perioret, Series A, 5.00%, 1/01/34         3.56         3.339.51           City of Chicago Illinois GO, Refunding, Series A, 5.00%, 1/01/34         2.50         2.345,050           City of Chicago Illinois GO, Refunding, Series A, 5.00%, 1/01/34         1.385         1.3542,344           City of Chicago Illinois Waterworks, Refunding RB, 2nd Lene Project, 5.00%, 1/01/24         7.625         8.093,175           County of Cook Illinois Waterworks, Refunding RB, 2nd Lene Project, 5.00%, 1/10/140         2.055         2.190,938           City of Chicago Illinois Waterworks, Refunding RB, 2nd Lene Project, 5.00%, 1/10/140         1.525         8.093,175           S.50%, 120/1738         1.525         1.635,989         1.525         1.635,989           Illinois Finance Authority, RB, Advocate Health Care Network:         1.525         5.010         5.455,389           S.38%, 40/1749         5.000         5.949,950         1.805         2.071,652           Central Dupage Health, Series B, 5.50%, 1/10/139         1.805         2.071,652         2.071,652           Central Dupage Health, Series B, 5.50%, 1/10/136         5.505         5.597,163         2.00         2.900,204           Illinois State Toll Highway Authority, RB (continued):         8.505         <		Par	
Georgia Continued)	Montainal Danida	(000)	¥7-1
Metropolitum Adlanta Rapid Transit Authority, RB, Sales Tax, 3rd Indenture, Series A, 5.00%, 7/01/39   \$ 5,000   \$ 5,376,700		(000)	value
Hawaii   0.5%		\$ 5,000	\$ 5376700
Hawaii   0.5%   Since of Hawaii Harbor System, RB, Series A, 5.25%, 7/01/30   2,660   2,905,837   14hho   0.3%   1,652,152   1,852   1,852,152   1,8	Michopolitan Atlanta Rapid Transit Additing, Rb, Sales Tax, 3rd indentitie, Series A, 3.00 %, 7/01/39	\$ 5,000	\$ 3,370,700
Hawaii   0.5%   Since of Hawaii Harbor System, RB, Series A, 5.25%, 7/01/30   2,660   2,905,837   14hho   0.3%   1,652,152   1,852   1,852,152   1,8			12 242 410
Salae of Hawaii Harbor System, RB, Scries A, 5.25%, 701/30	Hawaii 0.5%		13,242,410
Maho   O.3%		2 660	2 905 837
Islanb Health Facilities Authority, RB, Trinity Health Credit Group, Series 2017, 5.00%, 1201/46		2,000	2,503,037
Illinois   17.7%		1,485	1,652,152
City of Chicago Illinois, GO, Project, Series A, 5.00%, 10/104   2,500	Illinois 17.7%	,	, ,
City of Chicago Illinois GO, Refunding, Scries A, 5,00%, 1/01/24 (b) 1,335 13,542,344 (city of Chicago Illinois O Hare International Airport, GARB, 3rd Lien, Series C, 6,50%, 1/01/21 (b) 1,335 13,542,344 (city of Chicago Illinois Transit Authority, RB, Sales Tax Receipts, 5,25%, 1/201/40 2,055 2,190,938 (city of Chicago Illinois Transit Authority, RB, Sales Tax Receipts, 5,25%, 1/201/40 7,625 8,003,175 (2014) of Choicago Illinois Community College District No. 508, GO, City College of Chicago, 5,50%, 1/201/38 1,525 1,635,989 (city of Chicago) 1,525 1,635,989 (city of Chicago) 1,525 1,538,64,01/19 (b) 5,38%, 40/19 (b) 5,38%, 40/19 (b) 5,38%, 40/19 (city of Chicago) 1,525 1,538,64,01/19 (city of Chicago) 1,525 1,538,64,01/19 (city of Chicago) 1,538%, 40/19 (	City of Chicago Illinois, GO, Refunding, Project, Series A, 5.25%, 1/01/32	6,155	5,914,709
City of Chicago Illinois O Hare International Airport, GARB, 3rd Lien, Series C, 6.50%, I/01/21 (b)   11,385   13,542,344	City of Chicago Illinois, GO, Project, Series A, 5.00%, 1/01/34	3,560	3,339,351
Ciry of Chicago Illinois Transit Authority, RB, Sales Tax Receipts, 5.25%, 1201/40   2,055   2,190,938   City of Chicago Illinois Community College District No. 508, GO, City College of Chicago, 5.50%, 1201/38   1,635,989   1,525   1,635,989   1,525   1,635,989   1,525   1,635,989   1,525   1,635,989   1,538%, 401/19 (b)   5,000   5,455,389   5,388%, 401/14 (b, scries A, 5.00%, 11/15/37   1,895   2,071,652	City of Chicago Illinois, GO, Refunding, Series A, 5.00%, 1/01/34	2,500	2,345,050
City of Chicago Illinois Waterworks, Refunding RB, 2nd Lien Project, 5,00%, 110142 7,025 8,093,175 County of Cook Illinois Community College District No. 508, GO, City College of Chicago, 5,50%, 120178 1,525 1,635,989 Illinois Finance Authority, RB, Advocate Health Care Network: 5,38%, 401144 1,354,20178 1,525 1,525 1,535,389 1,525 1,525 1,535,389 1,525 1,525 1,535,389 1,535	City of Chicago Illinois O Hare International Airport, GARB, 3rd Lien, Series C, 6.50%, 1/01/21 (b)	11,385	13,542,344
County of Cook Illinois Community College District No. 508, GO, City College of Chicago, 5.50%, 120/138   1.525   1.635,989   1.505%, 120/138   1.525   1.635,989   1.505%, 120/138   1.505   1.505%, 120/138			
1,525   1,635,989	· · · · · · · · · · · · · · · · · · ·	7,625	8,093,175
Illinois Finance Authority, RB, Advocate Health Care Network:   5.88%, 4/01/14   5.620   5.949.950     Illinois Finance Authority, Refunding RB:   Accession Health, Series A, 5.00%, 1/1/577   1.895   2.071,652     Central Dupage Health, Series B, 5.50%, 1/10/39   3.160   3.481,182     Presence Health, Network, Series C, 4.00%, 2/1/541   2.805   2.329,244     Illinois State Toll Highway Authority, RB:   Senior, Series C, 5.00%, 1/01/36   70			
5.38%, 4/01/19 (b)       5.010       5.455,389         5.38%, 4/01/14       5.620       5.949,950         Illinois Finance Authority, Refunding RB:       1.895       2.071,652         Ascension Health, Series A, 5.00%, 11/15/37       3,160       3,481,182         Presence Health Network, Series C, 4.00%, 2/15/41       2,805       2,329,244         Illinois State Toll Highway Authority, RB:       5,095       5.597,163         Senior, Series C, 5.00%, 1/01/36       5,095       5.597,163         Municipal Bonds       (000)       Value         Illinois (continued)       111       111         Illinois State Toll Highway Authority, RB (continued):       5       5.976,880         Series C, 5.00%, 1/01/38       \$ 5,455       \$ 5,976,880         Series A, 5.00%, 1/01/38       \$ 5,455       \$ 5,976,880         Series A, 5.00%, 1/01/38       \$ 5,455       \$ 5,976,880         Series A, 5.00%, 6/15/50       14,710       15,43,560         Series B, 2.50%, 6/15/50       3,936       3,936,084         Railsplitter Tobacco Settlement Authority, RB:       2,885       997,475         5.00%, 6/01/28       2,245       2,552,363         State of Illinois, GO:       2,990       2,970,266         Series A	·	1,525	1,635,989
5.38%, 4/01/44       5,620       5,949,950         Illinois Finance Authority, Refunding RB:       3         Ascension Health, Series A, 5.00%, 1/1/5/37       1,895       2,071,652         Central Dupage Health, Series B, 5.50%, 1/10/1/39       3,160       3,481,182         Presence Health Network, Series C, 4.00%, 2/15/41       2,805       2,329,244         Illinois State Toll Highway Authority, RB:       Senior, Series C, 5.00%, 1/01/36       Spy, 10         Municipal Bonds       (000)       Value         Illinois (continued)       Illinois State Toll Highway Authority, RB (continued):         Senior, Series C, 5.00%, 1/01/37       \$ 5,455       \$ 5,976,880         Series A, 5.00%, 1/01/38       3,875       4,259,129         Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project:       Series B (AGM), 5,00%, 6/15/50       14,710       15,343,560         Series B, 2, 5.00%, 6/15/50       3,905       3,936,084         Ralisplitter Tobacco Settlement Authority, RB:       885       997,475         5.00%, 20/128       2,245       2,523,363         State of Illinois, GO:       2,900       2,970,266         Series A, 5.00%, 4/01/39       9,030       8,947,917         State of	· · · · · · · · · · · · · · · · · · ·	5.010	E 455 200
Illinois Finance Authority, Refunding RB:   Ascension Health, Series A, 5.00%, 11/15/37   1,895   2,2071,652     Central Dupage Health, Series B, 5.50%, 11/01/39   3,160   3,481,182     Presence Health Network, Series C, 4.00%, 2/15/41   2,805   2,329,244     Illinois State Toll Highway Authority, RB:   Senior, Series C, 5.00%, 1/01/36   5,095   5,597,163     Par			
Ascension Health, Series A, 5.00%, 11/15/37  Central Dupage Health, Series B, 5.50%, 11/01/39  Presence Health Network, Series C, 4.00%, 2/15/41  Senior, Series C, 5.00%, 1/01/36  Control Dupage Health, Series B, 5.50%, 11/01/39  Municipal Bonds  Municipal Bond		3,020	3,949,930
Central Dupage Health, Series B, 5.0%, 11/01/39   3,481,182   Presence Health Network, Series C, 4.00%, 2/15/41   2,805   2,329,244   1111/01/35   2,805   2,329,244   1111/01/35   2,805   3,29,244   1111/01/35   2,805   3,29,244   1111/01/35   2,805   3,597,163   2,805   3,597,163   2,805   3,597,163   2,805   3,20	·	1 205	2 071 652
Presence Health Network, Series C, 4.00%, 2/15/41  Illinois State Toll Highway Authority, RB:  Senior, Series C, 5.00%, 1/01/36  Nunicipal Bonds  Municipal Bon			
Blinois State Toll Highway Authority, RB:   Senior, Series C, 5.00%, 1/01/36	• •	· ·	
Senior, Series C, 5.00%, 1/01/36   5,995   Par		2,003	2,327,211
Municipal Bonds	• • •	5,095	5,597,163
Illinois (continued)			
Illinois (continued)			
Illinois State Toll Highway Authority, RB (continued):   Senior, Series C, 5.00%, 1/01/37	Manistral Daniel	(000)	<b>V</b> -1
Senior, Series C, 5.00%, 1/01/37         \$ 5,455         \$ 5,976,880           Series A, 5.00%, 1/01/38         3,875         4,259,129           Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project:         Series B (AGM), 5.00%, 6/15/50           Series B, 2, 5.00%, 6/15/50         3,905         3,936,084           Railsplitter Tobacco Settlement Authority, RB:         Series B, 25,00%, 6/15/50           Series B, 2, 5.00%, 6/01/28         885         997,475           6.00%, 6/01/28         2,245         2,552,363           State of Illinois, GO:         5.00%, 2/01/39         2,990         2,970,266           Series A, 5.00%, 4/01/38         9,030         8,947,917           State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b)         1,240         1,354,886           University of Illinois, RB, Auxiliary Facilities System, Series A:         5.00%, 4/01/39         1,565         1,686,866           5.00%, 4/01/44         1,910         2,051,283         112,022,845           Indiana 3.9%           City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT:         4,1525         1,798,341           7.00%, 1/01/4         3,680         4,382,806         1,617,401           Indiana Financ	Municipal Bonds	(000)	Value
Series A, 5.00%, 1/01/38   3,875   4,259,129	Illinois (continued)	(000)	Value
Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project:         Series B (AGM), 5.00%, 6/15/50       3,905       3,936,084         Railsplitter Tobacco Settlement Authority, RB:	Illinois (continued) Illinois State Toll Highway Authority, RB (continued):	· · ·	
Series B (AGM), 5.00%, 6/15/50       14,710       15,343,560         Series B-2, 5.00%, 6/15/50       3,905       3,936,084         Railsplitter Tobacco Settlement Authority, RB:       \$85       997,475         5.50%, 6/01/23       885       997,475         6.00%, 6/01/28       2,245       2,552,363         State of Illinois, GO:       \$2,990       2,970,266         Series A, 5.00%, 4/01/39       9,030       8,947,917         State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b)       1,240       1,354,886         University of Illinois, RB, Auxiliary Facilities System, Series A:       \$1,565       1,686,866         5.00%, 4/01/39       1,565       1,686,866         5.00%, 4/01/44       1,910       2,051,283         112,022,845       112,022,845         Indiana 3.9%         City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT:       1,525       1,798,341         7.00%, 1/01/44       3,680       4,382,806         Indiana Finance Authority, RB, Series A:       6,305       7,088,459         CWA Authority Project, 1st Lien, 5.25%, 10/01/38       6,305       7,088,459         Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44       880       910,703 <tr< td=""><td>Illinois (continued) Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37</td><td>\$ 5,455</td><td>\$ 5,976,880</td></tr<>	Illinois (continued) Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37	\$ 5,455	\$ 5,976,880
Series B-2, 5.00%, 6/15/50       3,905       3,936,084         Railsplitter Tobacco Settlement Authority, RB:       5.50%, 6/01/23       885       997,475         6.00%, 6/01/28       2,245       2,2552,363         State of Illinois, GO:       5.00%, 2/01/39       2,990       2,970,266         Series A, 5.00%, 4/01/38       9,030       8,947,917         State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b)       1,240       1,354,886         University of Illinois, RB, Auxiliary Facilities System, Series A:       5.00%, 4/01/39       1,565       1,686,866         5.00%, 4/01/44       1,910       2,051,283       112,022,845         Indiana 3.9%         City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT:       5.00%, 4/01/44       1,525       1,798,341         6.75%, 1/01/34       1,525       1,798,341       3,680       4,382,806         Indiana Finance Authority, RB, Series A:       5.00%, 4/01/44       80       4,382,806         Indiana Finance Authority Project, 1st Lien, 5.25%, 1/00/1/38       6,305       7,088,459         Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44       80       910,703         Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.05%, 1/01/51       790	Illinois (continued) Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38	\$ 5,455	\$ 5,976,880
Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 8.85 997,475 6.00%, 6/01/28 2,245 2,552,363 State of Illinois, GO: 5.00%, 2/01/39 2,990 2,970,266 Series A, 5.00%, 4/01/38 Series B, 5.25%, 6/15/19 (b) 1,240 1,354,886 University of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) 1,240 1,354,886 University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/39 1,565 1,686,866 5.00%, 4/01/44 1,910 2,051,283 112,022,845 Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 6,75%, 1/01/34 1,525 1,798,341 7,00%, 1/01/44 3,680 4,382,806 Indiana Finance Authority, RB, Series A: CWA Authority Project, 1st Lien, 5.25%, 10/01/38 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44 880 910,703 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48 2,905 2,957,668 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51 790 815,162	Illinois (continued) Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project:	\$ 5,455 3,875	\$ 5,976,880 4,259,129
5.50%, 6/01/23       885       997,475         6.00%, 6/01/28       2,245       2,552,363         State of Illinois, GO:	Illinois (continued) Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50	\$ 5,455 3,875 14,710	\$ 5,976,880 4,259,129 15,343,560
State of Illinois, GO: 5.00%, 2/01/39	Illinois (continued) Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Series B-2, 5.00%, 6/15/50	\$ 5,455 3,875 14,710	\$ 5,976,880 4,259,129 15,343,560
5.00%, 2/01/39       2,990       2,970,266         Series A, 5.00%, 4/01/38       9,030       8,947,917         State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b)       1,240       1,354,886         University of Illinois, RB, Auxiliary Facilities System, Series A:	Illinois (continued) Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50	\$ 5,455 3,875 14,710 3,905	\$ 5,976,880 4,259,129 15,343,560 3,936,084
Series A, 5.00%, 4/01/38       9,030       8,947,917         State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b)       1,240       1,354,886         University of Illinois, RB, Auxiliary Facilities System, Series A:       5.00%, 4/01/39       1,565       1,686,866         5.00%, 4/01/44       1,910       2,051,283       112,022,845         Indiana 3.9%         City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT:       5.75%, 1/01/34       1,525       1,798,341         7.00%, 1/01/44       3,680       4,382,806         Indiana Finance Authority, RB, Series A:       5.00%, 4/01/44       80       910,703         Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48       880       910,703         Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48       2,905       2,957,668         Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51       790       815,162	Illinois (continued) Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Series B-2, 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB:	\$ 5,455 3,875 14,710 3,905	\$ 5,976,880 4,259,129 15,343,560 3,936,084 997,475
State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b)       1,240       1,354,886         University of Illinois, RB, Auxiliary Facilities System, Series A:       5.00%, 4/01/39       1,565       1,686,866         5.00%, 4/01/44       1,910       2,051,283       112,022,845         Indiana 3.9%         City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT:         6.75%, 1/01/34       1,525       1,798,341         7.00%, 1/01/44       3,680       4,382,806         Indiana Finance Authority, RB, Series A:       CWA Authority Project, 1st Lien, 5.25%, 10/01/38       6,305       7,088,459         Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44       880       910,703         Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48       2,905       2,957,668         Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51       790       815,162	Illinois (continued) Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Series B-2, 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23	\$ 5,455 3,875 14,710 3,905	\$ 5,976,880 4,259,129 15,343,560 3,936,084 997,475
University of Illinois, RB, Auxiliary Facilities System, Series A:  5.00%, 4/01/39  1,565  1,686,866  5.00%, 4/01/44  1,910  2,051,283  112,022,845  Indiana 3.9%  City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 6.75%, 1/01/34  1,525  1,798,341  7.00%, 1/01/44  3,680  4,382,806  Indiana Finance Authority, RB, Series A:  CWA Authority Project, 1st Lien, 5.25%, 10/01/38  Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44  880  910,703  Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48  2,905  2,957,668  Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51  790  815,162	Illinois (continued) Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Series B-2, 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/28	\$ 5,455 3,875 14,710 3,905 885 2,245	\$ 5,976,880 4,259,129 15,343,560 3,936,084 997,475 2,552,363
5.00%, 4/01/39       1,565       1,686,866         5.00%, 4/01/44       1,910       2,051,283         Indiana 3.9%         City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT:         6.75%, 1/01/34       1,525       1,798,341         7.00%, 1/01/44       3,680       4,382,806         Indiana Finance Authority, RB, Series A:       6,305       7,088,459         CWA Authority Project, 1st Lien, 5.25%, 10/01/38       6,305       7,088,459         Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44       880       910,703         Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48       2,905       2,957,668         Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51       790       815,162	Illinois (continued) Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Series B-2, 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/28 State of Illinois, GO: 5.00%, 2/01/39 Series A, 5.00%, 4/01/38	\$ 5,455 3,875 14,710 3,905 885 2,245 2,990 9,030	\$ 5,976,880 4,259,129 15,343,560 3,936,084 997,475 2,552,363 2,970,266 8,947,917
5.00%, 4/01/44  1,910  2,051,283  112,022,845  Indiana 3.9%  City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT:  6.75%, 1/01/34  7.00%, 1/01/44  1,525  1,798,341  7.00%, 1/01/44  3,680  4,382,806  Indiana Finance Authority, RB, Series A:  CWA Authority Project, 1st Lien, 5.25%, 10/01/38  Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44  880  910,703  Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48  2,905  2,957,668  Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51  790  815,162	Illinois (continued) Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Series B-2, 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/28 State of Illinois, GO: 5.00%, 2/01/39 Series A, 5.00%, 4/01/38 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b)	\$ 5,455 3,875 14,710 3,905 885 2,245 2,990 9,030	\$ 5,976,880 4,259,129 15,343,560 3,936,084 997,475 2,552,363 2,970,266 8,947,917
Indiana 3.9%  City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT:  6.75%, 1/01/34  7.00%, 1/01/44  1,525  1,798,341  3,680  4,382,806  Indiana Finance Authority, RB, Series A:  CWA Authority Project, 1st Lien, 5.25%, 10/01/38  Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44  880  910,703  Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48  2,905  2,957,668  Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51  790  815,162	Illinois (continued) Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Series B-2, 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/28 State of Illinois, GO: 5.00%, 2/01/39 Series A, 5.00%, 4/01/38 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) University of Illinois, RB, Auxiliary Facilities System, Series A:	\$ 5,455 3,875 14,710 3,905 885 2,245 2,990 9,030 1,240	\$ 5,976,880 4,259,129 15,343,560 3,936,084 997,475 2,552,363 2,970,266 8,947,917 1,354,886
Indiana       3.9%         City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT:       1,525       1,798,341         6.75%, 1/01/34       1,525       1,798,341         7.00%, 1/01/44       3,680       4,382,806         Indiana Finance Authority, RB, Series A:       80       4,382,806         CWA Authority Project, 1st Lien, 5.25%, 10/01/38       6,305       7,088,459         Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44       880       910,703         Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48       2,905       2,957,668         Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51       790       815,162	Illinois (continued) Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Series B-2, 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/28 State of Illinois, GO: 5.00%, 2/01/39 Series A, 5.00%, 4/01/38 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/39	\$ 5,455 3,875 14,710 3,905 885 2,245 2,990 9,030 1,240 1,565	\$ 5,976,880 4,259,129 15,343,560 3,936,084 997,475 2,552,363 2,970,266 8,947,917 1,354,886 1,686,866
City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT:       1,525       1,798,341         6.75%, 1/01/34       3,680       4,382,806         7.00%, 1/01/44       3,680       4,382,806         Indiana Finance Authority, RB, Series A:       5,25%, 10/01/38       6,305       7,088,459         Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44       880       910,703         Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48       2,905       2,957,668         Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51       790       815,162	Illinois (continued) Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Series B-2, 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/28 State of Illinois, GO: 5.00%, 2/01/39 Series A, 5.00%, 4/01/38 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) University of Illinois, RB, Auxiliary Facilities System, Series A:	\$ 5,455 3,875 14,710 3,905 885 2,245 2,990 9,030 1,240 1,565	\$ 5,976,880 4,259,129 15,343,560 3,936,084 997,475 2,552,363 2,970,266 8,947,917 1,354,886 1,686,866 2,051,283
6.75%, 1/01/34 1,525 1,798,341 7.00%, 1/01/44 3,680 4,382,806 Indiana Finance Authority, RB, Series A:  CWA Authority Project, 1st Lien, 5.25%, 10/01/38 6,305 7,088,459 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44 880 910,703 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48 2,905 2,957,668 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51 790 815,162	Illinois (continued) Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Series B-2, 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/28 State of Illinois, GO: 5.00%, 2/01/39 Series A, 5.00%, 4/01/38 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/39 5.00%, 4/01/44	\$ 5,455 3,875 14,710 3,905 885 2,245 2,990 9,030 1,240 1,565	\$ 5,976,880 4,259,129 15,343,560 3,936,084 997,475 2,552,363 2,970,266 8,947,917 1,354,886 1,686,866 2,051,283
7.00%, 1/01/44       3,680       4,382,806         Indiana Finance Authority, RB, Series A:	Illinois (continued) Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Series B-2, 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/28 State of Illinois, GO: 5.00%, 2/01/39 Series A, 5.00%, 4/01/38 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/39 5.00%, 4/01/44  Indiana 3.9%	\$ 5,455 3,875 14,710 3,905 885 2,245 2,990 9,030 1,240 1,565	\$ 5,976,880 4,259,129 15,343,560 3,936,084 997,475 2,552,363 2,970,266 8,947,917 1,354,886 1,686,866 2,051,283
Indiana Finance Authority, RB, Series A:  CWA Authority Project, 1st Lien, 5.25%, 10/01/38  Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44  Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48  Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48  Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51  790  815,162	Illinois (continued) Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Series B-2, 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/28 State of Illinois, GO: 5.00%, 2/01/39 Series A, 5.00%, 4/01/38 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/39 5.00%, 4/01/44  Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT:	\$ 5,455 3,875 14,710 3,905 885 2,245 2,990 9,030 1,240 1,565 1,910	\$ 5,976,880 4,259,129 15,343,560 3,936,084 997,475 2,552,363 2,970,266 8,947,917 1,354,886 1,686,866 2,051,283 112,022,845
CWA Authority Project, 1st Lien, 5.25%, 10/01/38       6,305       7,088,459         Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44       880       910,703         Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48       2,905       2,957,668         Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51       790       815,162	Illinois (continued) Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Series B-2, 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/28 State of Illinois, GO: 5.00%, 2/01/39 Series A, 5.00%, 4/01/38 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/39 5.00%, 4/01/44  Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 6.75%, 1/01/34	\$ 5,455 3,875 14,710 3,905 885 2,245 2,990 9,030 1,240 1,565 1,910	\$ 5,976,880 4,259,129 15,343,560 3,936,084 997,475 2,552,363 2,970,266 8,947,917 1,354,886 1,686,866 2,051,283 112,022,845
Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44 880 910,703 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48 2,905 2,957,668 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51 790 815,162	Illinois (continued) Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Series B-2, 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/28 State of Illinois, GO: 5.00%, 2/01/39 Series A, 5.00%, 4/01/38 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/39 5.00%, 4/01/44  Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 6.75%, 1/01/34 7.00%, 1/01/44	\$ 5,455 3,875 14,710 3,905 885 2,245 2,990 9,030 1,240 1,565 1,910	\$ 5,976,880 4,259,129 15,343,560 3,936,084 997,475 2,552,363 2,970,266 8,947,917 1,354,886 1,686,866 2,051,283 112,022,845
Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48 2,905 2,957,668 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51 790 815,162	Illinois (continued) Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Series B-2, 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/23 6.00%, 6/01/28 State of Illinois, GO: 5.00%, 2/01/39 Series A, 5.00%, 4/01/38 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/44  Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 6.75%, 1/01/34 7.00%, 1/01/44 Indiana Finance Authority, RB, Series A:	\$ 5,455 3,875 14,710 3,905 885 2,245 2,990 9,030 1,240 1,565 1,910	\$ 5,976,880 4,259,129 15,343,560 3,936,084 997,475 2,552,363 2,970,266 8,947,917 1,354,886 1,686,866 2,051,283 112,022,845 1,798,341 4,382,806
Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51 790 815,162	Illinois (continued) Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Series B-2, 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/28 State of Illinois, GO: 5.00%, 2/01/39 Series A, 5.00%, 4/01/38 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/39 5.00%, 4/01/44  Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 6.75%, 1/01/34 7.00%, 1/01/44 Indiana Finance Authority, RB, Series A: CWA Authority Project, 1st Lien, 5.25%, 10/01/38	\$ 5,455 3,875 14,710 3,905 885 2,245 2,990 9,030 1,240 1,565 1,910 1,525 3,680 6,305	\$ 5,976,880 4,259,129 15,343,560 3,936,084 997,475 2,552,363 2,970,266 8,947,917 1,354,886 1,686,866 2,051,283 112,022,845 1,798,341 4,382,806 7,088,459
	Illinois (continued) Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Series B-2, 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/28 State of Illinois, GO: 5.00%, 2/01/39 Series A, 5.00%, 4/01/38 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/44 Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 6.75%, 1/01/34 7.00%, 1/01/44 Indiana Finance Authority, RB, Series A: CWA Authority Project, 1st Lien, 5.25%, 10/01/38 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44	\$ 5,455 3,875 14,710 3,905 885 2,245 2,990 9,030 1,240 1,565 1,910 1,525 3,680 6,305 880	\$ 5,976,880 4,259,129 15,343,560 3,936,084 997,475 2,552,363 2,970,266 8,947,917 1,354,886 1,686,866 2,051,283 112,022,845 1,798,341 4,382,806 7,088,459 910,703
1,700,117	Illinois (continued) Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Series B-2, 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/28 State of Illinois, GO: 5.00%, 2/01/39 Series A, 5.00%, 4/01/38 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/39 5.00%, 4/01/44  Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 6.75%, 1/01/44 Indiana Finance Authority, RB, Series A: CWA Authority Project, 1st Lien, 5.25%, 10/01/38 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44	\$ 5,455 3,875 14,710 3,905 885 2,245 2,990 9,030 1,240 1,565 1,910 1,525 3,680 6,305 880 2,905	\$ 5,976,880 4,259,129 15,343,560 3,936,084 997,475 2,552,363 2,970,266 8,947,917 1,354,886 1,686,866 2,051,283 112,022,845 1,798,341 4,382,806 7,088,459 910,703 2,957,668

BLACKROCK MUNICIPAL INCOME TRUST

	Par	
Municipal Bonds	(000)	Value
Indiana (continued)	(000)	, unu
Indiana Municipal Power Agency, RB, Series B, 6.00%, 1/01/19 (b)	\$ 2,150	\$ 2,346,660
Indianapolis Local Public Improvement Bond Bank, RB, Series A, 5.00%, 1/15/40	2,490	2,759,717
	_, , , ,	_,,,,,,,,
		24 944 765
Iowa 1.7%		24,844,765
Iowa Finance Authority, Refunding RB, Midwestern Disaster Area, Iowa Fertilizer Co. Project:	935	938,880
5.00%, 12/01/19		
5.50%, 12/01/22 5.25%, 12/01/25	4,595	4,617,975
5.25%, 12/01/25	2,125	2,121,132
5.88%, 12/01/26 (a)	805	813,485
Iowa Student Loan Liquidity Corp., Refunding RB, Student Loan, Senior Series A-1, AMT, 5.15%, 12/01/22	2,180	2,307,094
		10,798,566
Kentucky 0.6%		
Kentucky Economic Development Finance Authority, RB, Catholic Health Initiatives, Series A,		
5.25%, 1/01/45	1,915	2,028,560
Kentucky Public Transportation Infrastructure Authority, RB, Downtown Crossing Project, Convertible		
CAB, 1st Tier, Series C, 0.00%, 7/01/43 (f)	2,325	1,877,600
		2 006 160
I		3,906,160
Louisiana 3.4%		
Louisiana Local Government Environmental Facilities & Community Development Authority, RB, Westlake	6.525	7.514.002
Chemical Corp. Project, Series A-1, 6.50%, 11/01/35	6,535	7,514,923
Tobacco Settlement Financing Corp., Refunding RB, Asset-Backed, Series A:	1.000	2 110 016
5.50%, 5/15/30	1,980	2,119,016
5.25%, 5/15/31	1,690	1,812,306
5.25%, 5/15/32	2,160	2,338,783
5.25%, 5/15/33	2,345	2,527,347
	Par	
Municipal Bonds	(000)	Value
Louisiana (continued)		
Tobacco Settlement Financing Corp., Refunding RB, Asset-Backed, Series A (continued):		
5.25%, 5/15/35	\$ 4,985	\$ 5,396,412
		21,708,787
Maryland 1.3%		21,700,707
Maryland EDC, RB, Transportation Facilities Project, Series A, 5.75%, 6/01/35	855	918,612
Maryland EDC, Refunding RB, CNX Marine Terminals, Inc., 5.75%, 9/01/25	1,440	1,420,877
Maryland Health & Higher Educational Facilities Authority, RB, Trinity Health Credit Group, Series 2017,	1,440	1,420,677
5.00%, 12/01/46	840	932,266
Maryland Health & Higher Educational Facilities Authority, Refunding RB, Charlestown Community	040	732,200
Project, 6.25%, 1/01/21 (b)	4,295	5,060,970
110ject, 0.25 %, 1/01/21 (0)	4,293	3,000,970
		8,332,725
Massachusetts 1.6%		
Commonwealth of Massachusetts, GO, Series E, 3.00%, 4/01/44	5,385	4,542,032
Massachusetts Development Finance Agency, Refunding RB, Covanta Energy Project, Series C, AMT,		
5.25%, 11/01/42 (a)	2,775	2,787,016
Massachusetts Health & Educational Facilities Authority, Refunding RB, Partners Healthcare System, Series		
J1, 5.00%, 7/01/39	2,535	2,721,626
		10,050,674
Michigan 3.2%		20,000,071
City of Detroit Michigan Sewage Disposal System, Refunding RB, Senior Lien, Series A, 5.25%, 7/01/39	8,665	9,340,523
City of Lansing Michigan, RB, Board of Water & Light Utilities System, Series A, 5.50%, 7/01/41	2,870	3,246,487
Kalamazoo Hospital Finance Authority, Refunding RB, Bronson Methodist Hospital:	2,070	3,210,107
Transmitted Troopital I manife Transmitty, Retaining RD, Dionison Methodist Hospital.		

5.50%, 5/15/20 (b)	1,490	1,685,175
5.50%, 5/15/36	1,210	1,319,880

BLACKROCK MUNICIPAL INCOME TRUST

	Par		
Municipal Bonds	(000)	Value	
Michigan (continued)	(111)		
Michigan Finance Authority, Refunding RB:			
Detroit Water & Sewage Department Project, Senior Lien, Series C-1, 5.00%, 7/01/44	\$ 1,710	\$ 1,814,703	
Henry Ford Health System, 4.00%, 11/15/46	2,875	2,749,363	
		20,156,131	
Minnesota 0.5%			
City of Rochester Minnesota Electric Utility Revenue, Refunding RB, Series A, 5.00%, 12/01/47 (g)	1,400	1,586,564	
Minnesota Higher Education Facilities Authority, RB, Augsburg College, Series A, 5.00%, 5/01/46	715	754,890	
Minnesota Higher Education Facilities Authority, Refunding RB, St.Olaf College, 4.00%, 10/01/34	800	829,872	
		3,171,326	
Missouri 0.5%			
Bi-State Development Agency of the Missouri-Illinois Metropolitan District, Refunding RB, Combined Lien, Series A, 5.00%, 10/01/44	495	544,594	
State of Missouri Health & Educational Facilities Authority, RB, Senior Living Facilities, Lutheran Senior	.,,,	5 . 1,65 .	
Services, 5.50%, 2/01/42	2,035	2,137,523	
State of Missouri Health & Educational Facilities Authority, Refunding RB, St. Louis College of Pharmacy	·		
Project, 5.50%, 5/01/43	480	517,786	
		3,199,903	
Nebraska 2.1%			
Central Plains Energy Project Nebraska, RB, Gas Project No. 3:			
5.25%, 9/01/37	1,610	1,744,934	
5.00%, 9/01/42	2,815	2,984,857	
County of Douglas Nebraska Hospital Authority No. 2, Refunding RB, Health Facilities, Immanuel			
Obligation Group, 5.63%, 1/01/40	3,280	3,481,851	
	Par		
	(0.00)		
Municipal Bonds	(000)	Value	
Nebraska (continued)			
County of Lancaster Nebraska Hospital Authority No. 1, Refunding RB, Immanuel Obligation Group, Health Facilities, 5.63%, 1/01/40	\$ 600	\$ 650,646	
County of Sarpy Nebraska Hospital Authority No. 1, Refunding RB, Nebraska Medicine, 4.00%, 5/15/51	4,770	4,647,984	
County of Surpy Teoriaska Hospital Authority 110. 1, Refunding RD, Neoraska Wedleine, 4.00 /0, 5/15/51	4,770	4,047,704	
		13,510,272	
New Jersey 9.3%		15,510,272	
Casino Reinvestment Development Authority, Refunding RB:			
5.25%, 11/01/39	3,280	3,258,188	
5.25%, 11/01/44	2,980	2,928,446	
County of Essex New Jersey Improvement Authority, RB, AMT, 5.25%, 7/01/45 (a)	2,115	2,082,662	
County of Middlesex New Jersey Improvement Authority, RB, Heldrich Center Hotel, Sub-Series B,			
6.25%, 1/01/37 (d)(e)	3,680	144,219	
New Jersey EDA, RB, AMT:			
Continental Airlines, Inc. Project, 4.88%, 9/15/19	1,215	1,263,576	
Continental Airlines, Inc. Project, 5.25%, 9/15/29	3,830	4,030,424	
Continental Airlines, Inc. Project, Series B, 5.63%, 11/15/30 Goethals Bridge Replacement Project, Private Activity Bond, 5.38%, 1/01/43	2,035 2,285	2,208,138	
New Jersey EDA, Refunding RB, Special Assessment, Kapkowski Road Landfill Project, 6.50%, 4/01/28	8,000	2,415,131 9,228,080	
New Jersey State Turnpike Authority, RB:	0,000	7,220,000	
Series A, 5.00%, 1/01/43	8,150	8,942,017	
Series E, 5.00%, 1/01/45	5,095	5,615,607	
New Jersey Transportation Trust Fund Authority, RB:	,	, , , , , , , , , , , , , , , , , , , ,	
Transportation Program, Series AA, 5.00%, 6/15/44	3,765	3,731,491	
Transportation System, Series A, 5.50%, 6/15/41	8,000	8,170,560	

BLACKROCK MUNICIPAL INCOME TRUST

World Trade Center Project, Class 1, 5.00%, 11/15/44 (a)		Par	
sew Jersey (constituted)  we Jersey Transportation Trust Fund Authority, RB (continued):  ransportation System, Series B, 5.25%, 6/15/36  styre Mey York S.4%  tity of New York New York Transitional Finance Authority, RB, Fiscal 2012, Sub-Series E-1,  0076, 2011/42  4,805  5,371,125  00076, 2011/42  4,805  5,371,125  00076, 2011/42  4,805  5,371,125  00076, 2011/42  4,805  5,371,125  00076, 2011/42  4,805  5,371,125  00076, 2011/42  4,805  5,371,125  00076, 2011/42  4,805  5,371,125  00076, 2011/42  4,805  5,371,125  00076, 2011/42  4,805  5,371,125  00076, 2011/42  4,805  5,371,125  00076, 2011/42  4,805  5,371,125  00076, 2011/42  1,749  1,843,364  1,749  1,843,364  1,749  1,843,364  1,749  1,843,364  1,749  1,843,364  1,749  1,843,364  1,749  1,843,364  1,749  1,843,364  1,749  1,843,364  1,749  1,843,364  1,749  1,843,364  1,749  1,843,364  1,749  1,843,364  1,840  1,857,119  1,857  1,858	Municipal Bonds	(000)	Value
Sew   Jersey   Transportation Trans F and Authority, RB (continued):		(000)	, aruc
ransportation System, Series B, 5,25%, 6/15/36  ew York S.4% ity of New York New York Transitional Finance Authority, RB, Fiscal 2012, Sub-Series E-1, 00%, 2014/2  ounties of New York Tobacco Trust II, RB, Seritement Pase-Through Turbo, Series A. 25%, 6/01/41 (a) 00mits of New York Tobacco Trust II, RB, Seritement Pase-Through Turbo, Series A. 25%, 6/01/41 (a) 00mits of New York Tobacco Trust II, RB, Seritement Pase-Through Turbo, Series A. 25%, 6/01/41 (a) 00mits of New York Tobacco Trust II, RB, Seritement Pase-Through Turbo, Series A. 25%, 6/01/41 (a) 00mits of New York Tobacco Trust II, RB, Seritement Pase-Through Turbo, Series A. 25%, 10/10/41 00mits of New York Tobacco Trust II, RB, Seritement Pase-Through Turbo, Series A. 25%, 11/15/39 10mits of New York Tobacco Trust II, RB, Seritement Pase-Through Turbo, Series A. 25%, 11/15/39 10mits of New York Tobacco Trust IV, Refunding RB, Series B. 25%, 11/15/39 10mits of New York Tobacco Trust IV, Refunding RB, Series B. 25%, 11/15/39 10mits of New York Tobacco Trust IV, Refunding RB. 25%, 11/15/39 10mits of New York Tobacco Trust IV, Refunding RB. 210 2270,690 2270,790			
ew York		\$ 4.810	\$ 4.886.575
10   10   10   10   10   10   10   10	Timoportation of steeling series 21, 0120 /0, 0, 10/100	Ψ 1,010	Ψ 1,000,070
10   10   10   10   10   10   10   10			50.005.114
tity of New York New York Transitional Finance Authority, RB, Fiscal 2012, Sub-Series E-1,  0978, 201/42   4,805   5,371,125    00878, 201/42   3,600   3,731,040    000187, 201/42   3,600   3,731,040    000187, 007/42   3,600   3,731,040    000187 of Nove York Tobacco Trust IV, Refunding RB, Settlement Pass-Through Turbo, Series A,  2578, 101/101/41   1,749   1,843,364    letropolitan Transportation Authority, RB, Series B:  2578, 11/15/39   1,650   1,875,159    1,1579   1,1579   1,650   1,875,159    1,1579   1,1579   1,1579    1,1570   1,1579   1,1579    1,1570   1,1579    1,1570   1,1579    1,1570   1,1579    1,1570	NT. NY 1 0 401		58,905,114
00% 2014/2         4,805         5,371,125           ounties of New York Tobacco Trust II, RB. Settlement Pass-Through, 5,75%, 601/43         840         842,730           ounties of New York Tobacco Trust IV, Refunding RB, Settlement Pass-Through Turbo, Series A,         3,600         3,731,040           ounties of New York Tobacco Trust IV, Refunding RB, Settlement Pass-Through Turbo, Series A,         3,600         3,731,040           ounty of Westchester New York Healthcare Corp., RB, Series B:         4,640         5,273,174           25%, 11/15/38         1,650         1,875,159           Jettopolitan Transportation Authority Hudson Rail Yards Trust Obligations, Refunding RB, Series A,         2,220         2,270,600           ew York Liberty Development Corp., Refunding RB:         2,120         2,270,600           ew York Liberty Development Corp., Refunding RB         2,400         2,616,048           world Trade Center Project, Class 2, 5,30%, 11/15/44 (a)         7,830         8,154,789           World Trade Center Project, Class 2, 5,35%, 11/15/40 (a)         1,655         1,759,075           ew York State Dormitory Authority, Refunding RB, Series D, 5,00%, 2/15/37         6,655         7,474,896           ew York State Dormitory Authority, Refunding RB, Series B, 2,00%, 2/15/37         6,655         7,474,896           lunicipal Bonds         (000         000         Value			
ounties of New York Tobacco Trust II, RB, Settlement Pass-Through, 5.75%, 601043 840 3,731 0,400 0,3731 0,400 0,401,41 (a) 3,600 3,731 0,400 0,401,41 (a) 1,400 0,401		4.007	5.051.105
ounties of New York Tobacco Trust IV, Refunding RB, Settlement Pass-Through Turbo, Series A, 25%, 601/14 (a) 3,600 3,731,040 ounty of Westchester New York Healthcare Corp., RB, Senior Lien, Series A, 5,00%, 11/01/44 1,749 1,843,364 letropolitan Transportation Authority, RB, Series B: 25%, 11/15/38 1,650 1,875,159 1,873,189 1,650 1,875,159 1,875,189 1,650 1,875,159 1,875,189 1,650 1,875,159 1,875,189 1,975,199 1,9			
25%, 60/1141 (a)   3,600   3,731,040   0   3,731,040   1,749   1,843,364   1,749   1,843,364   1,749   1,843,364   1,749   1,843,364   1,749   1,843,364   1,843,364   1,749   1,843,364   1,843,364   1,843,364   1,843,364   1,843,364   1,843,364   1,843,364   1,843,364   1,843,364   1,843,364   1,843,364   1,850   1,875,159   1,175/39   1,650   1,875,159   1,175/39   1,650   1,875,159   1,175/39   1,650   1,875,159   1,175/39   1,650   1,875,159   1,175/39   1,650   1,875,159   1,175/39   1,650   1,875,159   1,875,159   1,875,159   1,975/39		840	842,730
ounty of Westchester New York Healthcare Corp., RB, Senior Lien, Series A, 5.00%, 11/01/44  1,749  1,843,364  1,857,159  1,11/15/18  2,5%, 11/15/39  1,16/39  1,16/39	· · · · · · · · · · · · · · · · · · ·	2 (00	2.524.040
Interception Transportation Authority, RB, Series B: 25%, 11/15/39   1,650   1,875,159   1,1575   1,			
25%, 11/15/38         4,640         5,273,174           25%, 11/15/39         1,650         1,875,159           letropolitum Transportation Authority Hudson Rail Yards Trust Obligations, Refunding RB, Series A, 000%, 11/15/56         2,120         2,270,690           cw York Liberty Development Corp., Refunding RB:         2,120         2,270,690           cw York Liberty Development Corp., Refunding RB:         3,638%, 7/15/49         2,400         2,616,048           World Trade Center Project, Class 1, 5,00%, 11/15/44 (a)         7,830         8,154,789         2,000         2,012,055           World Trade Center Project, Class 2, 5,15%, 11/15/34 (a)         660         702,055         000         702,055           we York State Dormitory Authority, Refunding RB, Series D, 5,00%, 2/15/37         6,655         7,474,896         665         7,474,896           ew York Transportation Development Corp., RB, LaGuardia Airport Terminal B Redevelopment Project, 11,65         1,165         1,215,072         1,165         1,215,072         Par           Junicipal Bonds         (000)         Value         600         Value         600         Value         600         Value         600         1,215,072         1,215,072         1,215,072         1,215,072         1,215,072         1,215,072         1,215,072         1,215,072         1,215,072 <t< td=""><td></td><td>1,749</td><td>1,843,364</td></t<>		1,749	1,843,364
1,650   1,875,159	· · · · · · · · · · · · · · · · · · ·		
Interception Transportation Authority Hudson Rail Yards Trust Obligations, Refunding RB, Series A, 00%, 11/15/36			
10%. 11/15/56         2,120         2,270,690           ew York Liberty Development Corp., Refunding RB:         2,120         2,270,690           ew York Liberty Development Corp., Refunding RB:         2,400         2,616,048           Morld Trade Center Project, Class 1, 5,00%, 11/15/34 (a)         7,830         8,154,789           World Trade Center Project, Class 2, 5,15%, 11/15/34 (a)         660         702,055           World Trade Center Project, Class 2, 5,15%, 11/15/34 (a)         1,655         1,779,075           we York State Dormitory Authority, Refunding RB, Series D, 5,00%, 2/15/37         6,655         7,474,896           ew York Transportation Development Corp., RB, LaGuardia Airport Terminal B Redevelopment Project,         1,165         1,215,072           every Vark (continued)         1,165         1,215,072         1,215,072           ew York Transportation Development Corp., Refunding RB, American Airlines, Inc., AMT:         000%, 80/126         \$ 1,080         \$ 1,125,338           00%, 8/01/26         \$ 1,080         \$ 1,125,338         2,585         2,676,819           10%, 8/01/26         \$ 1,080         \$ 1,125,338         2,585         2,676,819           10%, 8/01/26         \$ 1,080         \$ 1,255,388         3         3         1,575         1,585,883         1,575         1,585,883         3		1,650	1,875,159
we York Liberty Development Corp., Refunding RB:  and Priority, Bank of America Tower at One Bryant Park Project, Class 3, 6.38%, 7/15/49  2, 400  2, 616,048  World Trade Center Project, Class 1, 5.00%, 11/15/44 (a)  8, 11/15/49  World Trade Center Project, Class 2, 5.15%, 11/15/43 (a)  8, 11/15/49  World Trade Center Project, Class 2, 5.38%, 11/15/49  World Trade Center Project, Class 2, 5.38%, 11/15/49 (a)  8, 10/15/5  World Trade Center Project, Class 2, 5.38%, 11/15/49 (a)  8, 11/15/40 (a)  World Trade Center Project, Class 2, 5.38%, 11/15/49 (a)  World Trade Center Project, Class 2, 5.38%, 11/15/49 (a)  World Trade Center Project, Class 2, 5.38%, 11/15/49 (a)  World Trade Center Project, Class 2, 5.38%, 11/15/49 (a)  World Trade Center Project, Class 2, 5.38%, 11/15/49 (a)  World Trade Center Project, Class 2, 5.38%, 11/15/49 (a)  Unuclipal Bonds  World Transportation Project,			
Add Priority, Bank of America Tower at One Bryant Park Project, Class 3, 6.38%, 7/15/49   2,400   2,616,048		2,120	2,270,690
World Trade Center Project, Class 1, 5.00%, 1/1/5/44 (a)			
World Trade Center Project, Class 2, 5.15%, 11/15/40 (a)	and Priority, Bank of America Tower at One Bryant Park Project, Class 3, 6.38%, 7/15/49		
World Trade Center Project, Class 2, 5.38%, 11/15/40 (a)   1.655   1.779,075	World Trade Center Project, Class 1, 5.00%, 11/15/44 (a)		8,154,789
ew York State Dormitory Authority, Refunding RB, Series D, 5.00%, 2/15/37 6,655 7,474,896 ew York Transportation Development Corp., RB, LaGuardia Airport Terminal B Redevelopment Project, 21,165 1,215,072 Par 1,165 1,215,072 Par 1,165 1,215,072 Par 1,165 1,165 1,215,072 Par 1,165 1		660	
ew York Transportation Development Corp., RB, LaGuardia Airport Terminal B Redevelopment Project, erries A, AMT, 5.00%, 7/01/46    Indicipal Bonds	World Trade Center Project, Class 2, 5.38%, 11/15/40 (a)		1,779,075
Inicipal Bonds (000) Value  WYork (continued)  we York (continued)  we York (proposed to the continued)  we York (continued)  \$ (000) Value   **Continued (proposed to the continued)  \$ (000) Value  **Continued (proposed to t	New York State Dormitory Authority, Refunding RB, Series D, 5.00%, 2/15/37	6,655	7,474,896
Immicipal Bonds	New York Transportation Development Corp., RB, LaGuardia Airport Terminal B Redevelopment Project,		
Lunicipal Bonds   Walue   Wa	Series A, AMT, 5.00%, 7/01/46	1,165	1,215,072
ew York (continued) ew York Transportation Development Corp., Refunding RB, American Airlines, Inc., AMT:  00%, 8/01/26 00%, 8/01/31 iagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, erries A, AMT, 5.25%, 11/01/42 (a)  1,575 1,585,883  1,585,883  1,585,883  1,585,883  1,575 1,585,883  1,580  1,575  1,585,883  1,585,883  1,585,883  1,585,883  1,585,83  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,5		Par	
ew York (continued) ew York Transportation Development Corp., Refunding RB, American Airlines, Inc., AMT:  00%, 8/01/26 00%, 8/01/31 iagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, erries A, AMT, 5.25%, 11/01/42 (a)  1,575 1,585,883  1,585,883  1,585,883  1,585,883  1,575 1,585,883  1,580  1,575  1,585,883  1,585,883  1,585,883  1,585,883  1,585,83  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,5			
ew York (continued) ew York Transportation Development Corp., Refunding RB, American Airlines, Inc., AMT:  00%, 8/01/26 00%, 8/01/31 iagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, erries A, AMT, 5.25%, 11/01/42 (a)  1,575 1,585,883  1,585,883  1,585,883  1,585,883  1,575 1,585,883  1,580  1,575  1,585,883  1,585,883  1,585,883  1,585,883  1,585,83  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,5	Municipal Rands	(000)	Value
ew York Transportation Development Corp., Refunding RB, American Airlines, Inc., AMT:  00%, 8/01/26 \$ 1,080 \$ 1,125,338  00%, 8/01/31 \$ 2,585 2,676,819  iagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, eries A, AMT, 5,25%, 11/01/42 (a)  1,575 1,585,883  ort Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal LLC roject, Series 8:  00%, 12/01/36 2,525 2,847,796  00%, 12/01/42 1,960 2,205,000  orth Carolina 2.2%  orth Carolina Equital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 00%, 4/01/19 (b) 9,000 9,730,170  orth Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, eries A, 5.00%, 6/01/19 (b) 2,750 2,989,360  orth Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone roject, Series A, 7.75%, 3/01/41 1,130 1,244,085  whith 3.9%  uckeye Tobacco Settlement Financing Authority, RB, Asset-Backed, Senior Turbo Term, Series A-2, 88%, 6/01/47 9,530 8,708,037  ounty of Allen Ohio Hospital Facilities, Refunding RB, Catholic Healthcare Partners, Series A, 25%, 6/01/38 6,125 6,617,450 ounty of Franklin Ohio, RB: ealth Care Facilities Improvement, OPRS Communities Obligation Group, Series A, 6.13%, 7/01/40 1,280 1,404,058		(000)	value
00%, 8/01/26       \$ 1,080       \$ 1,125,338         00%, 8/01/31       2,585       2,676,819         lagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, eries A, AMT, 5,25%, 11/01/42 (a)       1,575       1,585,883         ort Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal LLC roject, Series 8:       2,525       2,847,796         00%, 12/01/36       2,525       2,847,796       2,006,000         00%, 12/01/42       1,960       2,205,000         orth Carolina 2.2%         orth Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 00%, 401/19 (b)       9,000       9,730,170         orth Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, cries A, 5.00%, 601/19 (b)       2,750       2,989,360         orth Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone roject, Series A, 7.75%, 3/01/41       1,130       1,244,085         hito 3.9%         uckeye Tobacco Settlement Financing Authority, RB, Asset-Backed, Senior Turbo Term, Series A-2,88%, 6/01/47       9,530       8,708,037         ounty of Allen Ohio Hospital Facilities, Refunding RB, Catholic Healthcare Partners, Series A, 25%, 6/01/38       6,125       6,617,450         ounty of Franklin Ohio, RB:       6,125       6,617,450       6,617	·		
00%, 8/01/31	New York Transportation Development Corp. Retlinging RR. American Airlines. Inc. AMIT		
iagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, cries A, AMT, 5.25%, 11/01/42 (a) 1,575 1,585,883 or Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal LLC roject, Series 8: 00%, 12/01/36 2,525 2,847,796 00%, 12/01/42 1,960 2,205,000 500, 12/01/42 1,960 2,205,000 500, 12/01/42 500, 19,600 500, 19,60		\$ 1.080	\$ 1.125.338
reries A, AMT, 5.25%, 11/01/42 (a)  1,575  1,585,883  1,585,883  1,575  1,585,883  1,585,883  1,585,883  1,575  1,585,883  1,585,883  1,575  1,585,883  1,575  1,585,883  1,575  1,585,883  1,575  1,585,883  1,575  1,585,883  1,575  1,585,883  1,575  1,585,883  1,575  1,585,883  1,575  1,585,883  1,575  1,585,883  1,575  1,585,883  1,575  1,585,883  1,575  1,585,883  1,575  1,585,883  1,575  1,585,883  1,585,83  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,585,883  1,980  1,900	5.00%, 8/01/26		
ort Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal LLC roject, Series 8:  00%, 12/01/36  00%, 12/01/42  2,525  2,847,796  00%, 12/01/42  53,590,053  orth Carolina 2.2%  orth Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 00%, 4/01/19 (b)  orth Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, eries A, 5.00%, 6/01/19 (b)  orth Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, eries A, 5.00%, 6/01/19 (b)  orth Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone roject, Series A, 7.75%, 3/01/41  1,130  1,244,085  13,963,615  hio 3.9%  uckeye Tobacco Settlement Financing Authority, RB, Asset-Backed, Senior Turbo Term, Series A-2, 88%, 6/01/47  ounty of Allen Ohio Hospital Facilities, Refunding RB, Catholic Healthcare Partners, Series A, 25%, 6/01/38  ounty of Franklin Ohio, RB:  ealth Care Facilities Improvement, OPRS Communities Obligation Group, Series A, 6.13%, 7/01/40  1,280  1,404,058	5.00%, 8/01/26 5.00%, 8/01/31		
roject, Series 8:  00%, 12/01/36  00%, 12/01/42  1,960  2,525  2,847,796  00%, 12/01/42  53,590,053  orth Carolina 2.2%  orth Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B,  00%, 4/01/19 (b)  orth Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System,  eries A, 5.00%, 6/01/19 (b)  orth Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone  roject, Series A, 7.75%, 3/01/41  1,130  1,244,085  13,963,615  hio 3.9%  uckeye Tobacco Settlement Financing Authority, RB, Asset-Backed, Senior Turbo Term, Series A-2, 88%, 6/01/47  ounty of Allen Ohio Hospital Facilities, Refunding RB, Catholic Healthcare Partners, Series A, 25%, 6/01/38  ounty of Franklin Ohio, RB:  ealth Care Facilities Improvement, OPRS Communities Obligation Group, Series A, 6.13%, 7/01/40  1,280  1,404,058	5.00%, 8/01/26 5.00%, 8/01/31 Niagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project,	2,585	2,676,819
00%, 12/01/36       2,525       2,847,796         00%, 12/01/42       1,960       2,205,000         53,590,053         orth Carolina 2.2%         orth Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 00%, 4/01/19 (b)       9,000       9,730,170         orth Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, eries A, 5.00%, 6/01/19 (b)       2,750       2,989,360         orth Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone roject, Series A, 7.75%, 3/01/41       1,130       1,244,085         Abito 3.9%         uckeye Tobacco Settlement Financing Authority, RB, Asset-Backed, Senior Turbo Term, Series A-2, 88%, 6/01/47       9,530       8,708,037         ounty of Allen Ohio Hospital Facilities, Refunding RB, Catholic Healthcare Partners, Series A, 25%, 6/01/38       6,125       6,617,450         ounty of Franklin Ohio, RB:         ealth Care Facilities Improvement, OPRS Communities Obligation Group, Series A, 6.13%, 7/01/40       1,280       1,404,058	5.00%, 8/01/26 5.00%, 8/01/31 Viagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 (a)	2,585	2,676,819
00%, 12/01/42  1,960  2,205,000  53,590,053  orth Carolina 2.2%  orth Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 00%, 4/01/19 (b) 9,000 9,730,170  orth Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, eries A, 5.00%, 6/01/19 (b) 2,750 2,989,360  orth Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone roject, Series A, 7.75%, 3/01/41  1,130 1,244,085  13,963,615  whith 3.9%  uckeye Tobacco Settlement Financing Authority, RB, Asset-Backed, Senior Turbo Term, Series A-2, 88%, 6/01/47 9,530 8,708,037  ounty of Allen Ohio Hospital Facilities, Refunding RB, Catholic Healthcare Partners, Series A, 25%, 6/01/38 0unty of Franklin Ohio, RB: ealth Care Facilities Improvement, OPRS Communities Obligation Group, Series A, 6.13%, 7/01/40 1,280 1,404,058	3.00%, 8/01/26 3.00%, 8/01/31 Wagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 (a) Port Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal LLC	2,585	2,676,819
sorth Carolina 2.2% orth Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 00%, 4/01/19 (b) orth Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, eries A, 5.00%, 6/01/19 (b) orth Carolina Medical Care Commission, RB, Health Care Facilities Whitestone roject, Series A, 7.75%, 3/01/41  1,130 1,244,085  13,963,615  1	3.00%, 8/01/26 3.00%, 8/01/31 Wagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 (a) Port Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal LLC Project, Series 8:	2,585 1,575	2,676,819 1,585,883
orth Carolina 2.2% orth Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 00%, 4/01/19 (b) 9,000 9,730,170 orth Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, eries A, 5.00%, 6/01/19 (b) 2,750 2,989,360 orth Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone roject, Series A, 7.75%, 3/01/41 1,130 1,244,085  white is a series A, 7.75%, 3/01/41 1,130 1,244,085  white is a series A, 7.75%, 3/01/41 1,280 1,404,058	.00%, 8/01/26 .00%, 8/01/31 Viagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 (a) Port Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal LLC Project, Series 8: .00%, 12/01/36	2,585 1,575 2,525	2,676,819 1,585,883 2,847,796
orth Carolina 2.2% orth Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 00%, 4/01/19 (b) 9,000 9,730,170 orth Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, eries A, 5.00%, 6/01/19 (b) 2,750 2,989,360 orth Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone roject, Series A, 7.75%, 3/01/41 1,130 1,244,085  white is a series A, 7.75%, 3/01/41 1,130 1,244,085  white is a series A, 7.75%, 3/01/41 1,280 1,404,058	3.00%, 8/01/26 3.00%, 8/01/31 Wagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 (a) Port Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal LLC Project, Series 8:	2,585 1,575 2,525	2,676,819 1,585,883 2,847,796
orth Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 00%, 4/01/19 (b) 9,000 9,730,170 orth Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, eries A, 5.00%, 6/01/19 (b) 2,750 2,989,360 orth Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone roject, Series A, 7.75%, 3/01/41 1,130 1,244,085  13,963,615	.00%, 8/01/26 .00%, 8/01/31 Viagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 (a) Port Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal LLC Project, Series 8: .00%, 12/01/36	2,585 1,575 2,525	2,676,819 1,585,883 2,847,796
00%, 4/01/19 (b) 9,000 9,730,170 orth Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, eries A, 5.00%, 6/01/19 (b) 2,750 2,989,360 orth Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone roject, Series A, 7.75%, 3/01/41 1,130 1,244,085  13,963,615  13,96	3.00%, 8/01/26 3.00%, 8/01/31 Wagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 (a) Port Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal LLC Project, Series 8:	2,585 1,575 2,525	2,676,819 1,585,883 2,847,796 2,205,000
orth Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, eries A, 5.00%, 6/01/19 (b) 2,750 2,989,360 orth Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone roject, Series A, 7.75%, 3/01/41 1,130 1,244,085  13,963,615  thio 3.9% uckeye Tobacco Settlement Financing Authority, RB, Asset-Backed, Senior Turbo Term, Series A-2, 88%, 6/01/47 9,530 8,708,037 ounty of Allen Ohio Hospital Facilities, Refunding RB, Catholic Healthcare Partners, Series A, 25%, 6/01/38 0unty of Franklin Ohio, RB: ealth Care Facilities Improvement, OPRS Communities Obligation Group, Series A, 6.13%, 7/01/40 1,280 1,404,058	5.00%, 8/01/26 5.00%, 8/01/31 Niagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 (a) Port Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal LLC Project, Series 8: 5.00%, 12/01/36 5.00%, 12/01/42	2,585 1,575 2,525	2,676,819 1,585,883 2,847,796 2,205,000
eries A, 5.00%, 6/01/19 (b) 2,750 2,989,360 orth Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone roject, Series A, 7.75%, 3/01/41 1,130 1,244,085  13,963,615  thio 3.9% uckeye Tobacco Settlement Financing Authority, RB, Asset-Backed, Senior Turbo Term, Series A-2, 88%, 6/01/47 9,530 8,708,037  ounty of Allen Ohio Hospital Facilities, Refunding RB, Catholic Healthcare Partners, Series A, 25%, 6/01/38 6,125 6,617,450  ounty of Franklin Ohio, RB: ealth Care Facilities Improvement, OPRS Communities Obligation Group, Series A, 6.13%, 7/01/40 1,280 1,404,058	3.00%, 8/01/26 3.00%, 8/01/31 Niagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 (a) Port Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal LLC Project, Series 8: 3.00%, 12/01/36 3.00%, 12/01/42	2,585 1,575 2,525	2,676,819 1,585,883 2,847,796 2,205,000
orth Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone roject, Series A, 7.75%, 3/01/41  1,130  1,244,085  13,963,615	3.00%, 8/01/26 3.00%, 8/01/31 Wagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 (a) Port Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal LLC Project, Series 8: 3.00%, 12/01/36 3.00%, 12/01/42  North Carolina 2.2% Worth Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B,	2,585 1,575 2,525 1,960	2,676,819 1,585,883 2,847,796 2,205,000 53,590,053
orth Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone roject, Series A, 7.75%, 3/01/41  1,130  1,244,085  13,963,615	6.00%, 8/01/26 6.00%, 8/01/31 Niagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 (a) Port Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal LLC Project, Series 8: 6.00%, 12/01/36 6.00%, 12/01/42 North Carolina 2.2% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 6.00%, 4/01/19 (b)	2,585 1,575 2,525 1,960	2,676,819 1,585,883 2,847,796 2,205,000 53,590,053
roject, Series A, 7.75%, 3/01/41  1,130  1,244,085  13,963,615  13,963,615  13,963,615  13,963,615  13,963,615  13,963,615  13,963,615  13,963,615  13,963,615  13,963,615  13,963,615  13,963,615  13,963,615  13,963,615  13,963,615  13,963,615  13,963,615  13,963,615  15,500  15,500  15,500  15,601,450  15,000	5.00%, 8/01/26 5.00%, 8/01/31 Niagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 (a) Port Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal LLC Project, Series 8: 6.00%, 12/01/36 6.00%, 12/01/42  North Carolina 2.2% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 5.00%, 4/01/19 (b) North Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System,	2,585 1,575 2,525 1,960	2,676,819 1,585,883 2,847,796 2,205,000 53,590,053 9,730,170
13,963,615  Thio 3.9%  uckeye Tobacco Settlement Financing Authority, RB, Asset-Backed, Senior Turbo Term, Series A-2,  88%, 6/01/47  9,530  8,708,037  ounty of Allen Ohio Hospital Facilities, Refunding RB, Catholic Healthcare Partners, Series A,  25%, 6/01/38  6,125  6,617,450  ounty of Franklin Ohio, RB:  ealth Care Facilities Improvement, OPRS Communities Obligation Group, Series A, 6.13%, 7/01/40  1,280  1,404,058	Alone, 8/01/26  1.00%, 8/01/31  Wagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 (a)  Port Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal LLC Project, Series 8:  1.00%, 12/01/36  1.00%, 12/01/42  North Carolina 2.2%  North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 1.00%, 4/01/19 (b)  North Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, Series A, 5.00%, 6/01/19 (b)	2,585 1,575 2,525 1,960	2,676,819 1,585,883 2,847,796 2,205,000 53,590,053 9,730,170
hio 3.9% uckeye Tobacco Settlement Financing Authority, RB, Asset-Backed, Senior Turbo Term, Series A-2, 88%, 6/01/47 9,530 8,708,037 ounty of Allen Ohio Hospital Facilities, Refunding RB, Catholic Healthcare Partners, Series A, 25%, 6/01/38 6,125 6,617,450 ounty of Franklin Ohio, RB: ealth Care Facilities Improvement, OPRS Communities Obligation Group, Series A, 6.13%, 7/01/40 1,280 1,404,058	Alone, 8/01/26 5.00%, 8/01/31 Wagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 (a) Port Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal LLC Project, Series 8: 5.00%, 12/01/36 5.00%, 12/01/42  North Carolina 2.2% Worth Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 5.00%, 4/01/19 (b) Worth Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, Series A, 5.00%, 6/01/19 (b) Worth Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone	2,585 1,575 2,525 1,960 9,000 2,750	2,676,819 1,585,883 2,847,796 2,205,000 53,590,053 9,730,170 2,989,360
hio 3.9% uckeye Tobacco Settlement Financing Authority, RB, Asset-Backed, Senior Turbo Term, Series A-2, 88%, 6/01/47 9,530 8,708,037 ounty of Allen Ohio Hospital Facilities, Refunding RB, Catholic Healthcare Partners, Series A, 25%, 6/01/38 6,125 6,617,450 ounty of Franklin Ohio, RB: ealth Care Facilities Improvement, OPRS Communities Obligation Group, Series A, 6.13%, 7/01/40 1,280 1,404,058	Alone, 8/01/26 5.00%, 8/01/31 Wagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 (a) Port Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal LLC Project, Series 8: 5.00%, 12/01/36 5.00%, 12/01/42  North Carolina 2.2% Worth Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 5.00%, 4/01/19 (b) Worth Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, Series A, 5.00%, 6/01/19 (b) Worth Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone	2,585 1,575 2,525 1,960 9,000 2,750	2,676,819 1,585,883 2,847,796 2,205,000 53,590,053 9,730,170 2,989,360
uckeye Tobacco Settlement Financing Authority, RB, Asset-Backed, Senior Turbo Term, Series A-2, 88%, 6/01/47 9,530 8,708,037 ounty of Allen Ohio Hospital Facilities, Refunding RB, Catholic Healthcare Partners, Series A, 25%, 6/01/38 6,125 6,617,450 ounty of Franklin Ohio, RB: ealth Care Facilities Improvement, OPRS Communities Obligation Group, Series A, 6.13%, 7/01/40 1,280 1,404,058	.00%, 8/01/26 .00%, 8/01/31 Biagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, eries A, AMT, 5.25%, 11/01/42 (a) Fort Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal LLC Project, Series 8: .00%, 12/01/36 .00%, 12/01/42  Borth Carolina 2.2% Borth Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, .00%, 4/01/19 (b) Borth Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, eries A, 5.00%, 6/01/19 (b) Borth Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone	2,585 1,575 2,525 1,960 9,000 2,750	2,676,819 1,585,883 2,847,796 2,205,000 53,590,053 9,730,170 2,989,360 1,244,085
88%, 6/01/47 9,530 8,708,037 ounty of Allen Ohio Hospital Facilities, Refunding RB, Catholic Healthcare Partners, Series A, 25%, 6/01/38 6,125 6,617,450 ounty of Franklin Ohio, RB: ealth Care Facilities Improvement, OPRS Communities Obligation Group, Series A, 6.13%, 7/01/40 1,280 1,404,058	2.2% Forth Carolina 2.2% Forth Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series A, 401/19 (b) Forth Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, Jeries A, 5.00%, 6/01/19 (b) Forth Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone Project, Series A, 7.75%, 3/01/41	2,585 1,575 2,525 1,960 9,000 2,750	2,676,819 1,585,883 2,847,796 2,205,000 53,590,053 9,730,170 2,989,360 1,244,085
ounty of Allen Ohio Hospital Facilities, Refunding RB, Catholic Healthcare Partners, Series A, 25%, 6/01/38 6,125 6,617,450 ounty of Franklin Ohio, RB: ealth Care Facilities Improvement, OPRS Communities Obligation Group, Series A, 6.13%, 7/01/40 1,280 1,404,058	North Carolina 2.2% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series A, 5.00%, 4/01/19 (b) North Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone Project, Series A, 7.75%, 3/01/41	2,585 1,575 2,525 1,960 9,000 2,750	2,676,819 1,585,883 2,847,796 2,205,000 53,590,053 9,730,170 2,989,360 1,244,085
25%, 6/01/38 6,125 6,617,450 ounty of Franklin Ohio, RB: ealth Care Facilities Improvement, OPRS Communities Obligation Group, Series A, 6.13%, 7/01/40 1,280 1,404,058	2.2% Forth Carolina 2.2% Forth Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series A, 5.00%, 4/01/19 (b) Forth Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, Iteries A, 5.00%, 6/01/19 (b) Forth Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone Project, Series A, 7.75%, 3/01/41	2,585 1,575 2,525 1,960 9,000 2,750 1,130	2,676,819 1,585,883 2,847,796 2,205,000 53,590,053 9,730,170 2,989,360 1,244,085 13,963,615
ounty of Franklin Ohio, RB: ealth Care Facilities Improvement, OPRS Communities Obligation Group, Series A, 6.13%, 7/01/40 1,280 1,404,058	5.00%, 8/01/26 5.00%, 8/01/31 Niagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 (a) Port Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal LLC Project, Series 8: 6.00%, 12/01/36 6.00%, 12/01/42  North Carolina 2.2% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 6.00%, 4/01/19 (b) North Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, Series A, 5.00%, 6/01/19 (b) North Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone Project, Series A, 7.75%, 3/01/41  Ohio 3.9% Buckeye Tobacco Settlement Financing Authority, RB, Asset-Backed, Senior Turbo Term, Series A-2, 6.88%, 6/01/47	2,585 1,575 2,525 1,960 9,000 2,750 1,130	2,676,819 1,585,883 2,847,796 2,205,000 53,590,053 9,730,170 2,989,360 1,244,085 13,963,615
ealth Care Facilities Improvement, OPRS Communities Obligation Group, Series A, 6.13%, 7/01/40 1,280 1,404,058	8.00%, 8/01/26 8.00%, 8/01/31 Niagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 (a) Port Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal LLC Project, Series 8: 8.00%, 12/01/36 8.00%, 12/01/42 North Carolina 2.2% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 6.00%, 4/01/19 (b) North Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, Series A, 5.00%, 6/01/19 (b) North Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone Project, Series A, 7.75%, 3/01/41  Ohio 3.9% Buckeye Tobacco Settlement Financing Authority, RB, Asset-Backed, Senior Turbo Term, Series A-2, 6.88%, 6/01/47 County of Allen Ohio Hospital Facilities, Refunding RB, Catholic Healthcare Partners, Series A,	2,585 1,575 2,525 1,960 9,000 2,750 1,130	2,676,819 1,585,883 2,847,796 2,205,000 53,590,053 9,730,170 2,989,360 1,244,085 13,963,615 8,708,037
	6.00%, 8/01/26 6.00%, 8/01/31 Niagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 (a) Port Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal LLC Project, Series 8: 6.00%, 12/01/36 6.00%, 12/01/42 North Carolina 2.2% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 6.00%, 4/01/19 (b) North Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, Series A, 5.00%, 6/01/19 (b) North Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone Project, Series A, 7.75%, 3/01/41  Dhio 3.9% Buckeye Tobacco Settlement Financing Authority, RB, Asset-Backed, Senior Turbo Term, Series A-2, 1.88%, 6/01/47 County of Allen Ohio Hospital Facilities, Refunding RB, Catholic Healthcare Partners, Series A, 6.25%, 6/01/38	2,585 1,575 2,525 1,960 9,000 2,750 1,130	2,676,819 1,585,883 2,847,796 2,205,000 53,590,053 9,730,170 2,989,360 1,244,085 13,963,615 8,708,037
rinity Health Credit Group, Series 2017, 5.00%, 12/01/46 800 883,528	5.00%, 8/01/26 5.00%, 8/01/31 Niagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 (a) Port Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal LLC Project, Series 8: 5.00%, 12/01/36 5.00%, 12/01/42  North Carolina 2.2% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 5.00%, 4/01/19 (b) North Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, Series A, 5.00%, 6/01/19 (b) North Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone Project, Series A, 7.75%, 3/01/41  Dhio 3.9% Suckeye Tobacco Settlement Financing Authority, RB, Asset-Backed, Senior Turbo Term, Series A-2, 5.88%, 6/01/47 County of Allen Ohio Hospital Facilities, Refunding RB, Catholic Healthcare Partners, Series A, 5.25%, 6/01/38 County of Franklin Ohio, RB:	2,585 1,575 2,525 1,960 9,000 2,750 1,130 9,530 6,125	2,676,819 1,585,883  2,847,796 2,205,000  53,590,053  9,730,170 2,989,360 1,244,085 13,963,615  8,708,037 6,617,450
	5.00%, 8/01/26 5.00%, 8/01/31 Niagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 (a) Port Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal LLC Project, Series 8: 5.00%, 12/01/36 6.00%, 12/01/42  North Carolina 2.2% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 5.00%, 4/01/19 (b) North Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, Series A, 5.00%, 6/01/19 (b) North Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone Project, Series A, 7.75%, 3/01/41  Ohio 3.9% Buckeye Tobacco Settlement Financing Authority, RB, Asset-Backed, Senior Turbo Term, Series A-2, 5.88%, 6/01/47 County of Allen Ohio Hospital Facilities, Refunding RB, Catholic Healthcare Partners, Series A, 5.25%, 6/01/38 County of Franklin Ohio, RB: Health Care Facilities Improvement, OPRS Communities Obligation Group, Series A, 6.13%, 7/01/40	2,585 1,575 2,525 1,960 9,000 2,750 1,130 9,530 6,125 1,280	2,676,819 1,585,883 2,847,796 2,205,000 53,590,053 9,730,170 2,989,360 1,244,085 13,963,615 8,708,037 6,617,450 1,404,058

	Par		
Municipal Bonds	(000)	Value	
Ohio (continued)	(000)	, 11110	
County of Montgomery Ohio, Refunding RB, Catholic Health, Series A, 5.00%, 5/01/39	\$ 5,450	\$ 5,625,108	
State of Ohio, RB, Portsmouth Bypass Project, AMT, 5.00%, 6/30/53	1,585	1,664,884	
		24,903,065	
Pennsylvania 1.5%			
City of Philadelphia Pennsylvania Hospitals & Higher Education Facilities Authority, RB, Temple			
University Health System, Series A, 5.63%, 7/01/42	1,240	1,321,431	
Pennsylvania Economic Development Financing Authority, RB:			
Aqua Pennsylvania, Inc. Project, Series B, 5.00%, 11/15/40	3,725	4,017,375	
Pennsylvania Bridge Finco LP, AMT, 5.00%, 6/30/42	1,660	1,751,782	
Pennsylvania Turnpike Commission, RB,	0.455	2.250.220	
Series A, 5.00%, 12/01/44	2,155	2,359,229	
		9,449,817	
Rhode Island 2.2%			
Tobacco Settlement Financing Corp., Refunding RB:	0.000	2.201.177	
Series A, 5.00%, 6/01/35	3,060	3,204,157	
Series B, 4.50%, 6/01/45	5,175	4,889,702	
Series B, 5.00%, 6/01/50	5,765	5,776,299	
		13,870,158	
South Carolina 4.7%			
State of South Carolina Ports Authority, RB:	< 155	T 02 ( 070	
5.25%, 7/01/40	6,455	7,036,079	
AMT, 5.25%, 7/01/55 State of South Court line Public Souther Authorities P.P. Souther Courts Souther A. 5.50%, 12/01/54	2,525	2,731,141	
State of South Carolina Public Service Authority, RB, Santee Cooper, Series A, 5.50%, 12/01/54	12,065 <b>Par</b>	13,588,206	
	1 411		
M. Challe at		V. I	
Municipal Bonds South Coupling (continued)	(000)	Value	
South Carolina (continued)	(000)		
•		<b>Value</b> \$ 6,725,204	
South Carolina (continued)	(000)	\$ 6,725,204	
South Carolina (continued) State of South Carolina Public Service Authority, Refunding RB, Series E, 5.25%, 12/01/55	(000)		
South Carolina (continued) State of South Carolina Public Service Authority, Refunding RB, Series E, 5.25%, 12/01/55  Tennessee 0.7%	(000)	\$ 6,725,204	
South Carolina (continued) State of South Carolina Public Service Authority, Refunding RB, Series E, 5.25%, 12/01/55  Tennessee 0.7% City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health	( <b>000</b> ) \$ 6,140	\$ 6,725,204 30,080,630	
South Carolina (continued) State of South Carolina Public Service Authority, Refunding RB, Series E, 5.25%, 12/01/55  Tennessee 0.7% City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45	(000)	\$ 6,725,204	
South Carolina (continued) State of South Carolina Public Service Authority, Refunding RB, Series E, 5.25%, 12/01/55  Tennessee 0.7% City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45  Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB,	( <b>000</b> ) \$ 6,140	\$ 6,725,204 30,080,630 2,768,129	
South Carolina (continued) State of South Carolina Public Service Authority, Refunding RB, Series E, 5.25%, 12/01/55  Tennessee 0.7% City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45	( <b>000</b> ) \$ 6,140	\$ 6,725,204 30,080,630	
South Carolina (continued) State of South Carolina Public Service Authority, Refunding RB, Series E, 5.25%, 12/01/55  Tennessee 0.7% City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45  Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB,	( <b>000</b> ) \$ 6,140	\$ 6,725,204 30,080,630 2,768,129 1,472,728	
South Carolina (continued) State of South Carolina Public Service Authority, Refunding RB, Series E, 5.25%, 12/01/55  Tennessee 0.7% City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45  Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40	( <b>000</b> ) \$ 6,140	\$ 6,725,204 30,080,630 2,768,129	
South Carolina (continued) State of South Carolina Public Service Authority, Refunding RB, Series E, 5.25%, 12/01/55  Tennessee 0.7% City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45  Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40  Texas 12.6%	( <b>000</b> ) \$ 6,140	\$ 6,725,204 30,080,630 2,768,129 1,472,728	
South Carolina (continued) State of South Carolina Public Service Authority, Refunding RB, Series E, 5.25%, 12/01/55  Tennessee 0.7% City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45  Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40  Texas 12.6% Central Texas Regional Mobility Authority, Refunding RB:	(000) \$ 6,140 2,660 1,350	\$ 6,725,204 30,080,630 2,768,129 1,472,728 4,240,857	
South Carolina (continued) State of South Carolina Public Service Authority, Refunding RB, Series E, 5.25%, 12/01/55  Tennessee 0.7% City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45  Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40  Texas 12.6% Central Texas Regional Mobility Authority, Refunding RB: Senior Lien, 6.25%, 1/01/21 (b)	( <b>000</b> ) \$ 6,140	\$ 6,725,204 30,080,630 2,768,129 1,472,728	
South Carolina (continued) State of South Carolina Public Service Authority, Refunding RB, Series E, 5.25%, 12/01/55  Tennessee 0.7% City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45  Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40  Texas 12.6% Central Texas Regional Mobility Authority, Refunding RB:	(000) \$ 6,140 2,660 1,350	\$ 6,725,204 30,080,630 2,768,129 1,472,728 4,240,857	
South Carolina (continued) State of South Carolina Public Service Authority, Refunding RB, Series E, 5.25%, 12/01/55  Tennessee 0.7% City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45 Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40  Texas 12.6% Central Texas Regional Mobility Authority, Refunding RB: Senior Lien, 6.25%, 1/01/21 (b) Sub-Lien, 5.00%, 1/01/33	(000) \$ 6,140 2,660 1,350 4,210 700	\$ 6,725,204 30,080,630 2,768,129 1,472,728 4,240,857 4,948,518 746,788	
South Carolina (continued) State of South Carolina Public Service Authority, Refunding RB, Series E, 5.25%, 12/01/55  Tennessee 0.7% City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45  Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40  Texas 12.6% Central Texas Regional Mobility Authority, Refunding RB: Senior Lien, 6.25%, 1/01/21 (b) Sub-Lien, 5.00%, 1/01/33 Central Texas Turnpike System, Refunding RB, Series C, 5.00%, 8/15/42	(000) \$ 6,140 2,660 1,350 4,210 700 1,150	\$ 6,725,204 30,080,630 2,768,129 1,472,728 4,240,857 4,948,518 746,788 1,245,979	
South Carolina (continued) State of South Carolina Public Service Authority, Refunding RB, Series E, 5.25%, 12/01/55  Tennessee 0.7% City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45  Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40  Texas 12.6% Central Texas Regional Mobility Authority, Refunding RB: Senior Lien, 6.25%, 1/01/21 (b) Sub-Lien, 5.00%, 1/01/33 Central Texas Turnpike System, Refunding RB, Series C, 5.00%, 8/15/42 City of Austin Texas Airport System, ARB, Revenue, AMT, 5.00%, 11/15/39 City of Dallas Texas Waterworks & Sewer System Revenue, Refunding RB: 5.00%, 10/01/20 (b)	(000) \$ 6,140 2,660 1,350 4,210 700 1,150 385 1,375	\$ 6,725,204 30,080,630 2,768,129 1,472,728 4,240,857 4,948,518 746,788 1,245,979 418,310 1,546,298	
South Carolina (continued) State of South Carolina Public Service Authority, Refunding RB, Series E, 5.25%, 12/01/55  Tennessee 0.7% City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45  Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40  Texas 12.6% Central Texas Regional Mobility Authority, Refunding RB: Senior Lien, 6.25%, 1/01/21 (b) Sub-Lien, 5.00%, 1/01/33 Central Texas Turnpike System, Refunding RB, Series C, 5.00%, 8/15/42 City of Austin Texas Airport System, ARB, Revenue, AMT, 5.00%, 11/15/39 City of Dallas Texas Waterworks & Sewer System Revenue, Refunding RB: 5.00%, 10/01/20 (b) 5.00%, 10/01/35	(000) \$ 6,140 2,660 1,350 4,210 700 1,150 385 1,375 1,595	\$ 6,725,204 30,080,630 2,768,129 1,472,728 4,240,857 4,948,518 746,788 1,245,979 418,310 1,546,298 1,763,767	
South Carolina (continued) State of South Carolina Public Service Authority, Refunding RB, Series E, 5.25%, 12/01/55  Tennessee 0.7% City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45  Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40  Texas 12.6% Central Texas Regional Mobility Authority, Refunding RB: Senior Lien, 6.25%, 1/01/21 (b) Sub-Lien, 5.00%, 1/01/33 Central Texas Turnpike System, Refunding RB, Series C, 5.00%, 8/15/42 City of Austin Texas Airport System, ARB, Revenue, AMT, 5.00%, 11/15/39 City of Dallas Texas Waterworks & Sewer System Revenue, Refunding RB: 5.00%, 10/01/20 (b) 5.00%, 10/01/35 City of Houston Texas Airport System, Refunding ARB, Senior Lien, Series A, 5.50%, 7/01/39	(000) \$ 6,140 2,660 1,350 4,210 700 1,150 385 1,375	\$ 6,725,204 30,080,630 2,768,129 1,472,728 4,240,857 4,948,518 746,788 1,245,979 418,310 1,546,298	
South Carolina (continued) State of South Carolina Public Service Authority, Refunding RB, Series E, 5.25%, 12/01/55  Tennessee 0.7% City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45 Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40  Texas 12.6% Central Texas Regional Mobility Authority, Refunding RB: Senior Lien, 6.25%, 1/01/21 (b) Sub-Lien, 5.00%, 1/01/33 Central Texas Turnpike System, Refunding RB, Series C, 5.00%, 8/15/42 City of Austin Texas Airport System, ARB, Revenue, AMT, 5.00%, 11/15/39 City of Dallas Texas Waterworks & Sewer System Revenue, Refunding RB: 5.00%, 10/01/20 (b) 5.00%, 10/01/35 City of Houston Texas Airport System, Refunding ARB, Senior Lien, Series A, 5.50%, 7/01/39 City of Houston Texas Combined Utility System Revenue, Refunding RB, Combined 1st Lien, Series A	(000) \$ 6,140 2,660 1,350 4,210 700 1,150 385 1,375 1,595	\$ 6,725,204 30,080,630 2,768,129 1,472,728 4,240,857 4,948,518 746,788 1,245,979 418,310 1,546,298 1,763,767	
South Carolina (continued) State of South Carolina Public Service Authority, Refunding RB, Series E, 5.25%, 12/01/55  Tennessee 0.7% City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45 Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40  Texas 12.6% Central Texas Regional Mobility Authority, Refunding RB: Senior Lien, 6.25%, 1/01/21 (b) Sub-Lien, 5.00%, 1/01/33 Central Texas Turnpike System, Refunding RB, Series C, 5.00%, 8/15/42 City of Austin Texas Airport System, ARB, Revenue, AMT, 5.00%, 11/15/39 City of Dallas Texas Waterworks & Sewer System Revenue, Refunding RB: 5.00%, 10/01/20 (b) 5.00%, 10/01/35 City of Houston Texas Airport System, Refunding ARB, Senior Lien, Series A, 5.50%, 7/01/39 City of Houston Texas Combined Utility System Revenue, Refunding RB, Combined 1st Lien, Series A (AGC):	(000) \$ 6,140 2,660 1,350 4,210 700 1,150 385 1,375 1,595 3,000	\$ 6,725,204 30,080,630 2,768,129 1,472,728 4,240,857 4,948,518 746,788 1,245,979 418,310 1,546,298 1,763,767 3,163,860	
South Carolina (continued) State of South Carolina Public Service Authority, Refunding RB, Series E, 5.25%, 12/01/55  Tennessee 0.7% City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45  Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40  Texas 12.6% Central Texas Regional Mobility Authority, Refunding RB: Senior Lien, 6.25%, 1/01/21 (b) Sub-Lien, 5.00%, 1/01/33 Central Texas Turnpike System, Refunding RB, Series C, 5.00%, 8/15/42 City of Austin Texas Airport System, ARB, Revenue, AMT, 5.00%, 11/15/39 City of Dallas Texas Waterworks & Sewer System Revenue, Refunding RB: 5.00%, 10/01/20 (b) 5.00%, 10/01/35 City of Houston Texas Airport System, Refunding ARB, Senior Lien, Series A, 5.50%, 7/01/39 City of Houston Texas Combined Utility System Revenue, Refunding RB, Combined 1st Lien, Series A (AGC): 6.00%, 5/15/19 (b)	(000) \$ 6,140 2,660 1,350 4,210 700 1,150 385 1,375 1,595 3,000 15,560	\$ 6,725,204 30,080,630 2,768,129 1,472,728 4,240,857 4,948,518 746,788 1,245,979 418,310 1,546,298 1,763,767 3,163,860 17,238,457	
South Carolina (continued) State of South Carolina Public Service Authority, Refunding RB, Series E, 5.25%, 12/01/55  Tennessee 0.7% City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45 Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40  Texas 12.6% Central Texas Regional Mobility Authority, Refunding RB: Senior Lien, 6.25%, 1/01/21 (b) Sub-Lien, 5.00%, 1/01/33 Central Texas Turnpike System, Refunding RB, Series C, 5.00%, 8/15/42 City of Austin Texas Airport System, ARB, Revenue, AMT, 5.00%, 11/15/39 City of Dallas Texas Waterworks & Sewer System Revenue, Refunding RB: 5.00%, 10/01/20 (b) 5.00%, 10/01/35 City of Houston Texas Airport System, Refunding ARB, Senior Lien, Series A, 5.50%, 7/01/39 City of Houston Texas Combined Utility System Revenue, Refunding RB, Combined 1st Lien, Series A (AGC): 6.00%, 5/15/19 (b) 6.00%, 11/15/35	(000) \$ 6,140 2,660 1,350 4,210 700 1,150 385 1,375 1,595 3,000	\$ 6,725,204 30,080,630 2,768,129 1,472,728 4,240,857 4,948,518 746,788 1,245,979 418,310 1,546,298 1,763,767 3,163,860	
South Carolina (continued) State of South Carolina Public Service Authority, Refunding RB, Series E, 5.25%, 12/01/55  Tennessee 0.7% City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45 Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40  Texas 12.6% Central Texas Regional Mobility Authority, Refunding RB: Senior Lien, 6.25%, 1/01/21 (b) Sub-Lien, 5.00%, 1/01/33 Central Texas Turnpike System, Refunding RB, Series C, 5.00%, 8/15/42 City of Austin Texas Airport System, ARB, Revenue, AMT, 5.00%, 11/15/39 City of Dallas Texas Waterworks & Sewer System Revenue, Refunding RB: 5.00%, 10/01/20 (b) 5.00%, 10/01/35 City of Houston Texas Airport System, Refunding ARB, Senior Lien, Series A, 5.50%, 7/01/39 City of Houston Texas Combined Utility System Revenue, Refunding RB, Combined 1st Lien, Series A (AGC): 6.00%, 5/15/19 (b) 6.00%, 11/15/35 County of Harris Texas Cultural Education Facilities Finance Corp., RB, 1st Mortgage, Brazos	(000) \$ 6,140 2,660 1,350 4,210 700 1,150 385 1,375 1,595 3,000 15,560	\$ 6,725,204 30,080,630 2,768,129 1,472,728 4,240,857 4,948,518 746,788 1,245,979 418,310 1,546,298 1,763,767 3,163,860 17,238,457	
South Carolina (continued) State of South Carolina Public Service Authority, Refunding RB, Series E, 5.25%, 12/01/55  Tennessee 0.7% City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45 Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40  Texas 12.6% Central Texas Regional Mobility Authority, Refunding RB: Senior Lien, 6.25%, 1/01/21 (b) Sub-Lien, 5.00%, 1/01/33 Central Texas Turnpike System, Refunding RB, Series C, 5.00%, 8/15/42 City of Austin Texas Airport System, ARB, Revenue, AMT, 5.00%, 11/15/39 City of Dallas Texas Waterworks & Sewer System Revenue, Refunding RB: 5.00%, 10/01/20 (b) 5.00%, 10/01/25 City of Houston Texas Airport System, Refunding ARB, Senior Lien, Series A, 5.50%, 7/01/39 City of Houston Texas Combined Utility System Revenue, Refunding RB, Combined 1st Lien, Series A (AGC): 6.00%, 5/15/19 (b) 6.00%, 11/15/35	(000) \$ 6,140 2,660 1,350 4,210 700 1,150 385 1,375 1,595 3,000 15,560	\$ 6,725,204 30,080,630 2,768,129 1,472,728 4,240,857 4,948,518 746,788 1,245,979 418,310 1,546,298 1,763,767 3,163,860 17,238,457	

7.00%, 1/01/23 500 628,250

BLACKROCK MUNICIPAL INCOME TRUST

JANUARY 31, 2017

7

	Par		
Municipal Bonds	(000)	Value	
Texas (continued)	(000)	, unue	
County of Harris Texas-Houston Sports Authority, Refunding RB (NPFGC) (c):			
3rd Lien, Series A-3, 0.00%, 11/15/37	\$ 26,120	\$ 8,524,523	
CAB, Junior Lien, Series H, 0.00%, 11/15/35	5,000	2,080,550	
CAB, Senior Lien, Series A, 0.00%, 11/15/38	12,580	4,529,681	
County of Midland Texas Fresh Water Supply District No. 1, RB, CAB, City of Midland Project,			
Series A (c):			
0.00%, 9/15/40	9,780	3,486,961	
0.00%, 9/15/41	5,420	1,834,182	
County of Tarrant Texas Cultural Education Facilities Finance Corp., RB, Scott & White Healthcare,			
6.00%, 8/15/20 (b)	7,345	8,486,266	
Fort Bend County Industrial Development Corp., RB, NRG Energy Inc. Project, Series B, 4.75%,			
11/01/42	1,635	1,650,778	
New Hope Cultural Education Facilities Corp., RB, Collegiate Housing Tarleton State University	,	•	
Project, 5.00%, 4/01/35	355	369,708	
Texas Municipal Gas Acquisition & Supply Corp. III, RB, 5.00%, 12/15/32	2,835	3,012,414	
Texas Private Activity Bond Surface Transportation Corp., RB, Senior Lien:	,	,,,,,	
LBJ Infrastructure Group LLC, 7.00%, 6/30/40	6,000	6,862,020	
NTE Mobility Partners LLC, North Tarrant Express Managed Lanes Project, 6.88%, 12/31/39	5,100	5,766,774	
1112 Hoomly I willow 2220, 1 total Tarrain 25, press Hamagea 2 and 5 110, eet, 0100 /6, 12/2 Hz	2,100	2,700,771	
		50 505 454	
		79,737,171	
Utah 0.2%			
Utah State Charter School Finance Authority, RB, Ogden Preparatory Academy, Series A, 3.25%,			
10/15/42	1,620	1,392,763	
Virginia 1.2%			
Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC			
Project, AMT:			
5.25%, 1/01/32	3,155	3,378,563	
	Par		
	1 411		
	1 41		
Municipal Bonds	(000)	Value	
Municipal Bonds Virginia (continued)		Value	
•		Value	
Virginia (continued)		Value	
Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC		<b>Value</b> \$ 4,245,748	
Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued):	(000)		
Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued):	(000)	\$ 4,245,748	
Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37	(000)		
Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37  Washington 1.0%	(000)	\$ 4,245,748 7,624,311	
Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37  Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40	(000)	\$ 4,245,748	
Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37  Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%,	( <b>000</b> ) \$ 3,790	\$ 4,245,748 7,624,311 1,612,205	
Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37  Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40	(000)	\$ 4,245,748 7,624,311	
Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37  Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%,	( <b>000</b> ) \$ 3,790	\$ 4,245,748 7,624,311 1,612,205 4,929,670	
Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37  Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%, 1/01/45	( <b>000</b> ) \$ 3,790	\$ 4,245,748 7,624,311 1,612,205	
Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37  Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%, 1/01/45  Wisconsin 0.8%	( <b>000</b> ) \$ 3,790	\$ 4,245,748 7,624,311 1,612,205 4,929,670	
Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37  Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%, 1/01/45  Wisconsin 0.8% State of Wisconsin Health & Educational Facilities Authority, RB, Ascension Health Senior Credit	(000) \$ 3,790 1,475 4,420	\$ 4,245,748 7,624,311 1,612,205 4,929,670 6,541,875	
Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37  Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%, 1/01/45  Wisconsin 0.8%	( <b>000</b> ) \$ 3,790	\$ 4,245,748 7,624,311 1,612,205 4,929,670	
Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37  Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%, 1/01/45  Wisconsin 0.8% State of Wisconsin Health & Educational Facilities Authority, RB, Ascension Health Senior Credit	(000) \$ 3,790 1,475 4,420	\$ 4,245,748 7,624,311 1,612,205 4,929,670 6,541,875	
Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37  Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%, 1/01/45  Wisconsin 0.8% State of Wisconsin Health & Educational Facilities Authority, RB, Ascension Health Senior Credit Group, Series E, 5.00%, 11/15/33	(000) \$ 3,790 1,475 4,420	\$ 4,245,748 7,624,311 1,612,205 4,929,670 6,541,875	
Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37  Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%, 1/01/45  Wisconsin 0.8% State of Wisconsin Health & Educational Facilities Authority, RB, Ascension Health Senior Credit Group, Series E, 5.00%, 11/15/33 Wisconsin Health & Educational Facilities Authority, Refunding RB, Medical College of Wisconsin,	(000) \$ 3,790 1,475 4,420	\$ 4,245,748 7,624,311 1,612,205 4,929,670 6,541,875 1,777,940	
Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37  Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%, 1/01/45  Wisconsin 0.8% State of Wisconsin Health & Educational Facilities Authority, RB, Ascension Health Senior Credit Group, Series E, 5.00%, 11/15/33 Wisconsin Health & Educational Facilities Authority, Refunding RB, Medical College of Wisconsin,	(000) \$ 3,790 1,475 4,420	\$ 4,245,748 7,624,311 1,612,205 4,929,670 6,541,875 1,777,940 3,547,659	
Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37  Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%, 1/01/45  Wisconsin 0.8% State of Wisconsin Health & Educational Facilities Authority, RB, Ascension Health Senior Credit Group, Series E, 5.00%, 11/15/33 Wisconsin Health & Educational Facilities Authority, Refunding RB, Medical College of Wisconsin, Inc., 4.00%, 12/01/46	(000) \$ 3,790 1,475 4,420	\$ 4,245,748 7,624,311 1,612,205 4,929,670 6,541,875 1,777,940 3,547,659 5,325,599	
Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37  Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%, 1/01/45  Wisconsin 0.8% State of Wisconsin Health & Educational Facilities Authority, RB, Ascension Health Senior Credit Group, Series E, 5.00%, 11/15/33 Wisconsin Health & Educational Facilities Authority, Refunding RB, Medical College of Wisconsin,	(000) \$ 3,790 1,475 4,420	\$ 4,245,748 7,624,311 1,612,205 4,929,670 6,541,875 1,777,940 3,547,659	
Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37  Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%, 1/01/45  Wisconsin 0.8% State of Wisconsin Health & Educational Facilities Authority, RB, Ascension Health Senior Credit Group, Series E, 5.00%, 11/15/33 Wisconsin Health & Educational Facilities Authority, Refunding RB, Medical College of Wisconsin, Inc., 4.00%, 12/01/46	(000) \$ 3,790 1,475 4,420	\$ 4,245,748 7,624,311 1,612,205 4,929,670 6,541,875 1,777,940 3,547,659 5,325,599	
Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37  Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%, 1/01/45  Wisconsin 0.8% State of Wisconsin Health & Educational Facilities Authority, RB, Ascension Health Senior Credit Group, Series E, 5.00%, 11/15/33 Wisconsin Health & Educational Facilities Authority, Refunding RB, Medical College of Wisconsin, Inc., 4.00%, 12/01/46  Total Municipal Bonds - 124.5%	(000) \$ 3,790 1,475 4,420 1,640 3,545	\$ 4,245,748 7,624,311 1,612,205 4,929,670 6,541,875 1,777,940 3,547,659 5,325,599	
Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37  Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%, 1/01/45  Wisconsin 0.8% State of Wisconsin Health & Educational Facilities Authority, RB, Ascension Health Senior Credit Group, Series E, 5.00%, 11/15/33 Wisconsin Health & Educational Facilities Authority, Refunding RB, Medical College of Wisconsin, Inc., 4.00%, 12/01/46	(000) \$ 3,790 1,475 4,420	\$ 4,245,748 7,624,311 1,612,205 4,929,670 6,541,875 1,777,940 3,547,659 5,325,599	
Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37  Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%, 1/01/45  Wisconsin 0.8% State of Wisconsin Health & Educational Facilities Authority, RB, Ascension Health Senior Credit Group, Series E, 5.00%, 11/15/33 Wisconsin Health & Educational Facilities Authority, Refunding RB, Medical College of Wisconsin, Inc., 4.00%, 12/01/46  Total Municipal Bonds - 124.5%	(000) \$ 3,790 1,475 4,420 1,640 3,545	\$ 4,245,748 7,624,311 1,612,205 4,929,670 6,541,875 1,777,940 3,547,659 5,325,599	
Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37  Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%, 1/01/45  Wisconsin 0.8% State of Wisconsin Health & Educational Facilities Authority, RB, Ascension Health Senior Credit Group, Series E, 5.00%, 11/15/33 Wisconsin Health & Educational Facilities Authority, Refunding RB, Medical College of Wisconsin, Inc., 4.00%, 12/01/46  Total Municipal Bonds - 124.5%	(000) \$ 3,790 1,475 4,420 1,640 3,545	\$ 4,245,748 7,624,311 1,612,205 4,929,670 6,541,875 1,777,940 3,547,659 5,325,599	
Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37  Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%, 1/01/45  Wisconsin 0.8% State of Wisconsin Health & Educational Facilities Authority, RB, Ascension Health Senior Credit Group, Series E, 5.00%, 11/15/33 Wisconsin Health & Educational Facilities Authority, Refunding RB, Medical College of Wisconsin, Inc., 4.00%, 12/01/46  Total Municipal Bonds - 124.5%  Municipal Bonds Transferred to	(000) \$ 3,790 1,475 4,420 1,640 3,545	\$ 4,245,748 7,624,311 1,612,205 4,929,670 6,541,875 1,777,940 3,547,659 5,325,599 789,583,188	
Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37  Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%, 1/01/45  Wisconsin 0.8% State of Wisconsin Health & Educational Facilities Authority, RB, Ascension Health Senior Credit Group, Series E, 5.00%, 11/15/33 Wisconsin Health & Educational Facilities Authority, Refunding RB, Medical College of Wisconsin, Inc., 4.00%, 12/01/46  Total Municipal Bonds Transferred to  Tender Option Bond Trusts (h)	(000) \$ 3,790 1,475 4,420 1,640 3,545	\$ 4,245,748 7,624,311 1,612,205 4,929,670 6,541,875 1,777,940 3,547,659 5,325,599 789,583,188	

California 5.4%			
California Educational Facilities Authority, RB, University of Southern California, Series B,			
5.25%, 10/01/18 (b)(i)	5,115	5,478,625	
City & County of San Francisco California Public Utilities Commission, RB, Water Revenue, Series			
B, 5.00%, 11/01/19 (b)	18,540	20,468,346	
Los Angeles Community College District California, GO, Election of 2001, Series A (AGM),			
5.00%, 8/01/17 (b)	4,500	4,595,760	

BLACKROCK MUNICIPAL INCOME TRUST

Schedule of Investments (continued)	BlackRoc	k Municipal Income Trust (BFK)
Municipal Bonds Transferred to	Par	
Tender Option Bond Trusts (h)	(000)	Value
California (continued)		
San Diego Community College District California, GO, Election of 2002, 5.25%, 8/01/19 (b)	\$ 3,260	\$ 3,585,013
0.1 1 440		34,127,744
Colorado 2.1%		
Colorado Health Facilities Authority, RB, Catholic Health (AGM) (b):	7.600	7.006.004
Series C-3, 5.10%, 4/29/18 Series C-7, 5.00%, 5/01/18	7,600 4,860	7,986,004 5,101,882
Series C-7, 5.00%, 5/01/16	4,000	3,101,002
		13,087,886
Florida 1.1%		
County of Miami-Dade Florida, RB, Water & Sewer System, 5.00%, 10/01/34  Illinois 4.7%	6,629	7,298,291
County of Will Illinois, 5.00%, 11/15/45	27,000	29,846,340
Massachusetts 0.8%	27,000	25,5.0,5.0
Massachusetts School Building Authority, RB, Senior, Series B, 5.00%, 10/15/41	4,427	4,960,475
New Hampshire 0.7%		
New Hampshire Health & Education Facilities Authority, RB, Dartmouth College, 5.25%, 6/01/19 (b)(i)  New York 12.4%	3,989	4,357,139
City of New York New York Municipal Water Finance Authority, Refunding RB, Water & Sewer		
System, 2nd General Resolution:		
Series FF-2, 5.50%, 6/15/40	3,075	3,358,146
Series HH, 5.00%, 6/15/31 (i)	16,395	18,428,800
Hudson Yards Infrastructure Corp., RB, Fiscal 2012, Series A, 5.75%, 2/15/47 (i)	3,130	3,542,431
Metropolitan Transportation Authority, Refunding RB, Series C-1, 5.25%, 11/15/56	8,799	9,963,450
New York Liberty Development Corp., RB, 1 World Trade Center Port Authority Consolidated Bonds, 5.25%, 12/15/43	20,864	23,298,666
New York Liberty Development Corp., Refunding RB, 4 World Trade Center Project, 5.75%, 11/15/51		
(i) Municipal Bonds Transferred to	12,611 <b>Par</b>	14,352,569
•		
Tender Option Bond Trusts (h)	(000)	Value
New York (continued)		
Port Authority of New York & New Jersey, Refunding ARB, 194th Series, 5.25%, 10/15/55	\$ 5,070	\$ 5,750,495
		78,694,557
North Carolina 0.9%		
North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series		
B, 5.00%, 10/01/55	4,960	5,559,069
Pennsylvania 0.8% Pennsylvania Turnpike Commission, RB, Sub-Series A, 5.50%, 12/01/42	4 650	5,304,066
Texas 4.3%	4,652	3,304,000
City of San Antonio Texas Public Service Board, RB, Electric & Gas Systems, Junior Lien, 5.00%,		
2/01/43	4,900	5,465,803
County of Harris Texas Metropolitan Transit Authority, Refunding RB, Series A, 5.00%, 11/01/41	6,650	7,397,793
University of Texas, Refunding RB, Financing System, Series B, 5.00%, 8/15/43	6,003	6,734,838
University of Texas, Permanent University Fund, Refunding RB, Series B, 4.00%, 7/01/41	7,400	7,682,458
		27,280,892
Utah 1.2%		
City of Riverton Utah, RB, IHC Health Services, Inc., 5.00%, 8/15/41	7,153	7,584,841
Virginia 1.8% University of Virginia, Refunding RB, GO, 5.00%, 6/01/18 (b)	10,767	11,275,666
Washington 3.3%	10,707	11,273,000
<u> </u>	5,459	5,627,961
Central Puget Sound Regional Transit Authority, RD. Series A (AGM), 5.00%, 11/01/17 (D)	-,	
Central Puget Sound Regional Transit Authority, RB, Series A (AGM), 5.00%, 11/01/17 (b) State of Washington, GO, Various Purposes, Series E, 5.00%, 2/01/19 (b)	14,487	15,588,100
	14,487	15,588,100

### **Total Municipal Bonds Transferred to**

Tender Option Bond Trusts - 40.0%	253,985,635
Total Long-Term Investments	
(Cost \$989.394.450) 164.5%	1 043 568 823

BLACKROCK MUNICIPAL INCOME TRUST

JANUARY 31, 2017

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## Schedule of Investments (continued)

BlackRock Municipal Income Trust (BFK)

Short-Term Securities 0.4%	Shares	Value
BlackRock Liquidity Funds, MuniCash, Institutional Class, 0.50% (j)(k)	2,532,718	\$ 2,532,971
Total Short-Term Securities		
(Cost \$2,532,953) 0.4%		2,532,971
		Value
Total Investments		
(Cost \$991,927,403) 164.9%	\$	1,046,101,794
Other Assets Less Liabilities 1.5%		9,377,363
Liability for TOB Trust Certificates, Including Interest		
Expense and Fees Payable (23.7)%		(150,475,433)
VMTP Shares, at Liquidation Value (42.7)%		(270,800,000)
Net Assets Applicable to Common Shares 100.0%	\$	634,203,724

<sup>\*</sup> As of January 31, 2017, gross unrealized appreciation and depreciation based on cost for federal income tax purposes were as follows:

Tax cost	\$ 843,835,240
Gross unrealized appreciation	\$ 68,028,673
Gross unrealized depreciation	(15,962,748)
Net unrealized appreciation	\$ 52,065,925

#### **Notes to Schedule of Investments**

- (a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (b) U.S. Government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (c) Zero-coupon bond.
- (d) Non-income producing security.
- (e) Issuer filed for bankruptcy and/or is in default.
- (f) Step-up bond that pays an initial coupon rate for the first period and then a higher coupon rate for the following periods. Rate as of period end.
- (g) When-issued security.

- (h) Represent bonds transferred to a TOB Trust in exchange of cash and residual certificates received by the Trust. These bonds serve as collateral in a secured borrowing.
- (i) All or a portion of security is subject to a recourse agreement. The aggregate maximum potential amount the Trust could ultimately be required to pay under the agreements, which expire between June 1, 2017 to November 15, 2019, is \$25,986,986.
- (j) During the period ended January 31, 2017, investments in issuers considered to be an affiliate of the Trust for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

A CONT.	Shares Held at April 30,	Net	Shares Held at January 31,	Value at January		Net		Unrea	nge in alized
Affiliate	2016	Activity	2017	31, 2017	Income	Realized	Gain	Appre	ciation
BlackRock Liquidity Funds, MuniCash,									
Institutional Class	14,214,479	(11,681,761)	2,532,718	\$ 2,532,971	\$ 23,270	\$	289	\$	18

(k) Current yield as of period end.

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BlackRock Municipal Income Trust (BFK)

#### Derivative Financial Instruments Outstanding as of Period End

**Futures Contracts** 

Contracts			Notional	U	nrealized
Short	Issue	Expiration	Value	De	preciation
(110)	5-Year U.S. Treasury Note	March 2017	\$12,965,391	\$	(30,786)
(221)	10-Year U.S. Treasury Note	March 2017	\$27,507,594		(82,789)
(167)	Long U.S. Treasury Bond	March 2017	\$25,190,906		(40,770)
(51)	Ultra U.S. Treasury Bond	March 2017	\$8,195,062		(35,428)
Total				\$	(189,773)

### Portfolio Abbreviations

AGC	Assured Guarantee Corp.
AGM	Assured Guaranty Municipal Corp.
AMT	Alternative Minimum Tax (subject to)
ARB	Airport Revenue Bonds
CAB	Capital Appreciation Bonds
EDA	Economic Development Authority
EDC	Economic Development Corp.
GARB	General Airport Revenue Bonds
GO	General Obligation Bonds
IDA	Industrial Development Authority

LRB Lease Revenue Bonds

**NPFGC** National Public Finance Guarantee Corp.

RB Revenue Bonds S/F Single-Family

BLACKROCK MUNICIPAL INCOME TRUST

JANUARY 31, 2017

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## Schedule of Investments (continued)

BlackRock Municipal Income Trust (BFK)

#### Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Trust s policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

Level 1 unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Trust has the ability to access

Level 2 other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments and derivative financial instruments)

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the BlackRock Global Valuation Methodologies Committee (the Global Valuation Committee ) in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by Private Companies. There may not be a secondary market, and/or there are a limited number of investors. Level 3 investments may also be adjusted to reflect illiquidity and/or non-transferability, with the amount of such discount estimated by the Global Valuation Committee in the absence of market information.

Changes in valuation techniques may result in transfers into or out of an assigned level within the hierarchy. In accordance with the Trust spolicy, transfers between different levels of the fair value hierarchy are deemed to have occurred as of the beginning of the reporting period. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investments and derivative financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Trust spolicy regarding valuation of investments and derivative financial instruments, refer to the Trust s most recent financial statements as contained in its semi-annual report.

The following tables summarize the Trust s investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments <sup>1</sup>		\$ 1,043,568,823		\$ 1,043,568,823
Short-Term Securities	\$ 2,532,971			2,532,971
Total	\$ 2,532,971	\$ 1,043,568,823		\$ 1,046,101,794
			Level	
	Level 1	Level 2	3	Total
Derivative Financial Instruments <sup>2</sup>				
Liabilities:				
Interest rate contracts	\$ (189,773)			\$ (189,773)

See above Schedule of Investments for values in each state or political subdivision.

<sup>&</sup>lt;sup>2</sup> Derivative financial instruments are futures contracts which are valued at the unrealized appreciation (depreciation) on the instrument.

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# Schedule of Investments (concluded)

BlackRock Municipal Income Trust (BFK)

The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial reporting purposes. As of period end, such assets and/or liabilities are categorized within the disclosure hierarchy as follows

	Level 1	Level 2	Level 3	Total
Liabilities:				
TOB Trust Certificates		\$ (150,200,629)		\$ (150,200,629)
VMTP Shares at Liquidation Value		(270,800,000)		(270,800,000)
Total		\$ (421,000,629)		\$ (421,000,629)

During the period ended January 31, 2017, there were no transfers between levels.

BLACKROCK MUNICIPAL INCOME TRUST

JANUARY 31, 2017

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#### Item 2 Controls and Procedures

- The registrant s principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant s disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act )) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant s internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant s last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant s internal control over financial reporting.

  Item 3 Exhibits

Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Municipal Income Trust

By: /s/ John M. Perlowski

John M. Perlowski

Chief Executive Officer (principal executive officer) of

BlackRock Municipal Income Trust

Date: March 23, 2017

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski

John M. Perlowski

Chief Executive Officer (principal executive officer) of

BlackRock Municipal Income Trust

Date: March 23, 2017

By: /s/ Neal J. Andrews

Neal J. Andrews

Chief Financial Officer (principal financial officer) of

BlackRock Municipal Income Trust

Date: March 23, 2017