ORACLE CORP /DE/

Form 4

October 25, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

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3235-0287 January 31,

2005

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * **ELLISON LAWRENCE JOSEPH**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

ORACLE CORP /DE/ [ORCL]

(Check all applicable)

C/O DELPHI ASSET MGMT

(First)

CORPORATION, 6005 PLUMAS

3. Date of Earliest Transaction (Month/Day/Year) 10/22/2004

_X__ 10% Owner _X_ Director _X__ Officer (give title __ Other (specify below)

Chief Executive Officer

STREET, SUITE 202

(Middle)

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

RENO, NV 89509

(City)	(State)	(Zip) Tal	ble I - Non	-Derivative	Securi	ities Acqu	nired, Disposed of, o	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) ionor Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)	(Instr. 4)	
Common Stock	10/22/2004		S	25,000 (1)	D	\$ 12.26	1,244,359,580	D	
Common Stock	10/22/2004		S	45,000 (1)	D	\$ 12.3	1,244,314,580	D	
Common Stock	10/22/2004		S	125,000 (1)	D	\$ 12.31	1,244,189,580	D	
Common Stock	10/22/2004		S	65,000 (1)	D	\$ 12.32	1,244,124,580	D	
Common Stock	10/22/2004		S	125,000 (1)	D	\$ 12.33	1,243,999,580	D	

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Common Stock	10/22/2004	S	45,000 (1)	D	\$ 12.35	1,243,954,580	D	
Common Stock	10/22/2004	S	90,000 (1)	D	\$ 12.36	1,243,864,580	D	
Common Stock	10/22/2004	S	20,000 (1)	D	\$ 12.37	1,243,844,580	D	
Common Stock	10/22/2004	S	50,000 (1)	D	\$ 12.38	1,243,794,580	D	
Common Stock	10/22/2004	S	175,000 (1)	D	\$ 12.4	1,243,619,580	D	
Common Stock	10/22/2004	S	185,000 (1)	D	\$ 12.41	1,243,434,580	D	
Common Stock	10/22/2004	S	25,000 (1)	D	\$ 12.42	1,243,409,580	D	
Common Stock	10/22/2004	S	25,000 (1)	D	\$ 12.45	1,243,384,580	D	
Common Stock						911,744	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Da	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration		or	
						Exercisable	Date		Number	
									of	
				Code V	(A) (D)				Shares	

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

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Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

ELLISON LAWRENCE JOSEPH

C/O DELPHI ASSET MGMT CORPORATION 6005 PLUMAS STREET, SUITE 202

RENO, NV 89509

Relationships

Chief Executive Officer

Signatures

/s/Barbara R. Wallace by Barbara R. Wallace, Attorney in Fact for Lawrence J. Ellison (POA filed 10/4/02)

10/25/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares pursuant to Rule 10b5-1 Plan adopted on January 30, 2004

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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