

MCKESSON CORP

Form 4

November 15, 2006

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HAMMERGREN JOHN H**

(Last) (First) (Middle)

**ONE POST STREET**

(Street)

**SAN FRANCISCO, CA 94104**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**MCKESSON CORP [MCK]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**11/14/2006**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

Chairman, President & CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	11/14/2006		M		25,000	A \$ 29.8125	186,567	D	
Common Stock	11/14/2006		S		25,000 <sup>(1)</sup>	D \$ 50.1515	161,567	D	
Common Stock	11/14/2006		M		54,300	A \$ 29.8125	215,867	D	
Common Stock	11/14/2006		S		54,300 <sup>(1)</sup>	D \$ 50.1677	161,567	D	
Common Stock	11/15/2006		M		11,700	A \$ 29.8125	173,267	D	

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Common Stock      11/15/2006      S      11,700<sup>(1)</sup>      D      \$ 50.1097      161,567      D

Common Stock      3,557      I      By Trustee of PSIP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 29.8125	11/14/2006		M		25,000	(1)	(2)	08/16/2009	Common Stock	25,000
Employee Stock Option (right to buy)	\$ 29.8125	11/14/2006		M		54,300	(1)	(2)	08/16/2009	Common Stock	54,300
Employee Stock Option (right to buy)	\$ 29.8125	11/15/2006		M		11,700	(1)	(2)	08/16/2006	Common Stock	11,700

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director    10% Owner    Officer    Other
X	Chairman, President & CEO

HAMMERGREN JOHN H  
ONE POST STREET  
SAN FRANCISCO, CA 94104

## Signatures

Kristina Veaco,  
Attorney-in-fact

11/15/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sale was made pursuant to a previously adopted plan dated 06/15/2006, intended to comply with rule 10b5-1(c).

(2) This option vested in 3 installments: 50% on the 2nd anniversary of date of grant and 25% on each of the 3rd and 4th anniversary of date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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