Edgar Filing: SHEEHAN KEVIN E - Form 4

SHEEHAN I	KEVIN E							
Form 4 March 01, 20	005							
	1 /					OMB A	PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					OMB Number:	3235-0287		
Check this box if no longer				GES IN BENEFICIAL OWNERSHIP OF			January 31, 2005	
subject to Section 1 Form 4 o Form 5	6. r		SECURITIES			Estimated a burden hou response	average	
obligation may cont <i>See</i> Instru 1(b).	ns Section 17(a	a) of the Public	Utility Holding Con Investment Compa	mpany Act of	f 1935 or Section	n		
(Print or Type F	Responses)							
SHEEHAN KEVIN E Symbol			uer Name and Ticker o 1 VSERVE CORP [F		5. Relationship of Reporting Person(s) to Issuer			
(Leat)	(Einst) (A		-	-	(Chec	k all applicable	:)	
			of Earliest Transaction h/Day/Year) /2005	X Director Officer (give below)	or 10% Owner (give title Other (specify below)			
	(Street)	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person			
IRVING, T	X 75039				Form filed by M Person	Iore than One Re	porting	
(City)	(State)	(Zip) Ta	able I - Non-Derivative	Securities Acc	quired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	. Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year)		ities Acquired Disposed of (D) , 4 and 5) (A) or (D) Price			ip 7. Nature ofIndirectBeneficialOwnership(Instr. 4)	
Common Stock (\$1.25 par value per share) Common Stock	03/01/2005		A 599	A \$25.21	23,602	I	Rabbi Trust	
(\$1.25 par value per share)					8,812	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock option (right-to-buy)	\$ 13.13					04/20/2001	04/19/2010	Common Stock	2,200
Stock option (right-to-buy)	\$ 25.69					04/19/2002	04/18/2011	Common Stock	1,700
Stock option (right-to-buy)	\$ 32.12					04/18/2003	04/17/2012	Common Stock	1,700
Stock option (right-to-buy)	\$ 14.29					04/21/2004	04/20/2013	Common Stock	1,700

Reporting Owners

Reporting Owner Name / Address	Relationships					
I O O O O O O O O O O O O O O O O O O O	Director	10% Owner	Officer	Other		
SHEEHAN KEVIN E 5215 N. O'CONNOR BLVD. SUITE 2300 IRVING, TX 75039	Х					
Signatures						
/s/ Ronald F. Shuff, by power of attorney	of	03/01/2005				
**Signature of Reporting Person		Da	ite			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.