Edgar Filing: VISTEON CORP - Form 4

VISTEON CO	ORP								
Form 4 March 14, 200	05								
							OMB A	PPROVAL	
FURIM	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						3235-0287		
Check this if no longe subject to Section 16 Form 4 or Form 5 obligations may contin <i>See</i> Instruct 1(b).	5. 5. Filed pur snue. Section 17(5	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						Expires:January 31, 2005Estimated average burden hours per response0.5	
(Print or Type Ro	esponses)								
1. Name and Address of Reporting Person <u>*</u> KILL JOHN F			2. Issuer Name and Ticker or Trading Symbol VISTEON CORP [VC]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (N	Aiddle) 3. Date	of Earliest Ti	ransaction		(Che	eck an applicable)		
	ORPORATION ENTER DRIVE	, ONE 03/10	n/Day/Year) /2005			Director X Officer (giv below) Senie		% Owner her (specify ent	
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
VAN BURE						Person			
(City)	(State)	(Zip) T	able I - Non-E	Derivative S	Securities Ac	equired, Disposed o	of, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, any			(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock			Code V	Amount	(D) Price		D		
Common Stock						975 <u>(1)</u>	I	By Company Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	(2)	03/10/2005		А	28,143	03/10/2008	03/10/2008	Common Stock	28,143
Employee Stock Option (right to buy)	\$ 6.245	03/10/2005		А	79,923	<u>(3)</u>	03/09/2010	Common Stock	79,923
SPP Visteon Stock Fund Units	<u>(4)</u>					<u>(4)</u>	<u>(4)</u>	Common Stock	390

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
KILL JOHN F VISTEON CORPORATION ONE VILLAGE CENTER DRIVE VAN BUREN TOWNSHIP, MI 48111			Senior Vice President	

Signatures

Heidi A. Diebol, Assistant Secretary, Visteon Corporation on behalf of John F. Kill	03/14/2005
<u>**Signature of Reporting Person</u>	Date

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares, or units representing these shares, were acquired under the Visteon Invesment Plan and reported to me in my most recent (1) plan statement.

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- (2) Each Restricted Stock Unit will be converted and distributed to me, without payment, in cash upon vesting and based upon the then current market value of a share of Visteon common stock, subject to tax withholding.
- (3) The option is exercisable to the extent of 33% of the shares optioned after one year from the date of grant, 66% in two years and in full after three years.

These Visteon Stock Fund units were credit to my account, without payment by me, under the Company's Savings Parity Plan, and were

(4) reported to me in my most recent plan statement. In general, these Visteon Stock Fund units will be converted and distributed to me,

(4) without payment, in cash following termination of employment, based on the then current price of a Visteon stock fund unit, and the then current market value of a share of Visteon common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.