ENDO PHARMACEUTICALS HOLDINGS INC

Form 4

October 14, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * AMMON CAROL A

2. Issuer Name and Ticker or Trading

Symbol

ENDO PHARMACEUTICALS HOLDINGS INC [ENDP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last)

(First)

(Street)

(Middle)

3. Date of Earliest Transaction

4. If Amendment, Date Original

(Month/Day/Year) 10/12/2005

_X__ Director 10% Owner _ Other (specify Officer (give title

100 PAINTERS DRIVE

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

CHADDS FORD, PA 19317

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative Sec	curitie	s Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5) (A)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock, par value \$.01 per share	10/12/2005		M	946,419	A	\$3	946,419	D	
Common Stock, par value \$.01 per share	10/12/2005		M	403,000	A	\$ 3.42	1,349,419	D	
Common Stock, par value \$.01 per share	10/12/2005		M	2,423,892	A	\$ 2.42	3,773,311	D	

Common Stock, par value \$.01 per share	10/12/2005	M	344,263	A	\$ 3	4,117,574	D
Common Stock, par value \$.01 per share	10/12/2005	M	156,903	A	\$ 3	4,274,477	D
Common Stock, par value \$.01 per share	10/12/2005	M	110,351	A	\$ 2.42	4,384,828	D
Common Stock, par value \$.01 per share	10/12/2005	M	848,099	A	\$ 3	5,232,927	D
Common Stock, par value \$.01 per share	10/12/2005	M	977,971	A	\$ 2.42	6,210,898	D
Common Stock, par value \$.01 per share	10/12/2005	M	992,721	A	\$ 2.42	7,203,619	D
Common Stock, par value \$.01 per share	10/12/2005	M	130,247	A	\$ 3	7,333,866	D
Common Stock, par value \$.01 per share	10/12/2005	S	4,472,633	D	\$ 26.04	2,861,233	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amou
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date	Underlying Securi
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		
	Derivative				Disposed of (D)		
	Security				(Instr. 3, 4, and 5)		

			Code V (A)	(D)	Date Exercisable	Expiration Date	Title	Amo Nun Shar
Class C1A Stock Option	\$ 3	10/12/2005	M	946,419	10/12/2005(1)	08/26/2007	Common Stock (2)	94
Class C1A Stock Option	\$ 3.42	10/12/2005	M	403,000	10/12/2005(1)	08/26/2007	Common Stock (2)	40
Class C1B Stock Option	\$ 2.42	10/12/2005	M	2,423,892	10/12/2005(1)	08/26/2007	Common Stock (2)	2,4
Class C1B Stock Option	\$ 3	10/12/2005	M	344,263	10/12/2005(1)	08/26/2007	Common Stock (2)	34
Class C2 Stock Option	\$ 3	10/12/2005	M	156,903	10/12/2005 <u>(1)</u>	08/26/2007	Common Stock (2)	15
Class C2 Stock Option	\$ 2.42	10/12/2005	M	110,351	10/12/2005(1)	08/26/2007	Common Stock (2)	11
Class C3 Stock Option	\$ 3	10/12/2005	M	848,099	10/12/2005(1)	08/26/2007	Common Stock (2)	84
Class C3 Stock Option	\$ 2.42	10/12/2005	M	977,971	10/12/2005(1)	08/26/2007	Common Stock (2)	97
Class C4 Stock Option	\$ 2.42	10/12/2005	M	992,721	10/12/2005(1)	08/26/2007	Common Stock (2)	99
Class C4 Stock Option	\$ 3	10/12/2005	M	130,247	10/12/2005(1)	08/26/2007	Common Stock (2)	13

Reporting Owners

Reporting Owner Name / Address	Relationships						
• •	Director	10% Owner	Officer	Other			
AMMON CAROL A	X						
100 PAINTERS DRIVE							

Reporting Owners 3

CHADDS FORD, PA 19317

Signatures

/s/ Carol A.

Ammon 10/14/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercisability of the Stock Options was accelerated in connection with an offering of shares that closed on October 12, 2005.
- (2) Common Stock held by Endo Pharma LLC. The exercise of these stock options did not result in the issuance of additional Common Stock by the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4