

Greenway Joy M
Form 3
February 14, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

^ Greenway Joy M

(Last) (First) (Middle)

ONE VILLAGE CENTER
DRIVE

(Street)

VAN BUREN
TOWNSHIP, ^ MI ^ 48111

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

02/09/2006

3. Issuer Name **and** Ticker or Trading Symbol
VISTEON CORP [VC]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

___ Director ___ 10% Owner
X Officer ___ Other
(give title below) (specify below)
Vice President

6. Individual or Joint/Group
Filing(Check Applicable Line)
X Form filed by One Reporting
Person
___ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

16,040

D ^

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)
Title

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	Â <u>(1)</u>	06/27/2010	Common Stock	6,500	\$ 13.09	D	Â
Employee Stock Option (Right to Buy)	Â <u>(1)</u>	05/08/2011	Common Stock	4,990	\$ 17.46	D	Â
Employee Stock Option (Right to Buy)	Â <u>(1)</u>	02/12/2012	Common Stock	6,409	\$ 13.57	D	Â
Employee Stock Option (Right to Buy)	Â <u>(1)</u>	02/11/2013	Common Stock	20,225	\$ 6.63	D	Â
Restricted Stock Units	03/01/2007	03/01/2007	Common Stock	6,364	\$ <u>(2)</u>	D	Â
Restricted Stock Units	03/10/2008	03/10/2008	Common Stock	10,391	\$ <u>(2)</u>	D	Â
Restricted Stock Units	09/30/2007	09/30/2007	Common Stock	7,500	\$ <u>(2)</u>	D	Â
Resticted Stock Units	02/06/2009	02/06/2009	Common Stock	18,907	\$ <u>(2)</u>	D	Â
Stock Appreciation Right	Â <u>(3)</u>	05/11/2009	Common Stock	14,063	\$ 9.9	D	Â
Stock Appreciation Right	Â <u>(3)</u>	03/09/2010	Common Stock	29,509	\$ 6.25	D	Â
Stock Appreciation Right	Â <u>(3)</u>	02/04/2011	Common Stock	43,478	\$ 4.76	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Greenway Joy M ONE VILLAGE CENTER DRIVE VAN BUREN TOWNSHIP, MI 48111	Â	Â	Â Vice President	Â

Signatures

Heidi A. Sepanik, Secretary, Visteon Corporation on behalf of Joy M. Greenway

02/14/2006

 **Signature of Reporting Person

Date _____

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option is exercisable to the extent of 33% of the shares optioned after one year from the date of grant, 66% in two years and in full after three years.

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- (2) Each Restricted Stock Unit will be converted and distributed to me, without payment, in cash upon vesting and based upon the then current market value of a share of Visteon common stock, subject to tax withholding.
- (3) The stock appreciation right is exercisable to the extent of 33% of the rights granted after one year from the date of grant, 66% in two years and in full after three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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