HOME BANCSHARES INC

Form 4

August 09, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235-0287

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction 30(h) of the Investment Company Act of 1940

1(b).

(C:tr.)

(State)

(7:-

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading French Tracy Issuer Symbol HOME BANCSHARES INC (Check all applicable) [HOMB] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title _ Other (specify (Month/Day/Year) below) P.O. BOX 966 08/01/2006 Community Bank President & CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting CONWAY, AR 72033 Person

(City)	(State) (2	Table	I - Non-De	erivative S	Securi	ties Ac	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	A. Deemed 3. 4. Securities Execution Date, if TransactionAcquired (A) or			or	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect	
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	Disposed of (D) (Instr. 3, 4 and 5) (A) or		Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership	
						Following Reported Transaction(s)	(Instr. 4)	(Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	08/01/2006		C	7,437	A	<u>(1)</u>	7,437	D	
Common Stock	08/01/2006		C	3,989	A	<u>(1)</u>	5,539	D (2)	
Common Stock	08/01/2006		C	1,332	A	<u>(1)</u>	1,332	I	By trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Convertible Preferred Stock Class A	(1)	08/01/2006		С	9,	,421	<u>(1)</u>	<u>(1)</u>	Preferred Stock Class A	9,421
Convertible Preferred Stock Class A	(1)	08/01/2006		С	5,	,053	<u>(1)</u>	<u>(1)</u>	Preferred Stock Class A	5,053
Convertible Preferred Stock Class A	(1)	08/01/2006		С	1,	,688	<u>(1)</u>	<u>(1)</u>	Preferred Stock Class A	1,688
Performance Stock Option	\$ 13.18						12/31/2006	12/31/2016	Common Stock	3,120

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

French Tracy P.O. BOX 966

Community Bank President & CEO

CONWAY, AR 72033

Signatures

/s/Tracy M. French by LaMonica
Johnston

08/09/2006

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Company exercised its right to convert all outstanding Class A Preferred Stock effective August 1, 2006 at a conversion rate of 0.789474 shares of common stock for every one share of Class A Preferred Stock. This stock has no expiration date.
- (2) Held in IRA

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