HOME BANCSHARES INC

Form 4

August 09, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A Buckheim R	Symbol HOME	2. Issuer Name and Ticker or Trading Symbol HOME BANCSHARES INC [HOMB]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)		(Month/L	3. Date of Earliest Transaction (Month/Day/Year)			X Director Officer (giv below)		Owner er (specify	
P.O. BOX 9	00	08/01/2	006						
(Street) 4. It			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check		
CONWAY,	AR 72033	Filed(Mo	nth/Day/Year)			Applicable Line) _X_ Form filed by Form filed by Person	One Reporting Pe More than One Re	
(City)	(State)	Zip) Tabl	e I - Non-D	erivative S	ecurit	ies Acc	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Dis (D) (Instr. 3, 4	sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/01/2006		C	37,131	A	<u>(1)</u>	39,121	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of beneficially and Expiration Date Expiration Date (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)			
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Convertible Preferred Stock Class B	(1)	08/01/2006		С		12,377	<u>(1)</u>	<u>(1)</u>	Preferred Stock Class B	12,37
Incentive Stock Option	<u>(2)</u>	08/01/2006		C		948	(2)	(2)	Preferred Stock Class B	948
Incentive Stock Option	\$ 6.14 (1)	08/01/2006		C	2,844		<u>(1)</u>	<u>(1)</u>	Common Stock	2,844

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer Other				
Buckheim Richard P.O. BOX 966 CONWAY, AR 72033	X						

Signatures

/s/ Richard A. Buckheim by LaMonica
Johnston

08/09/2006

Explanation of Responses:

**Signature of Reporting Person

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Company exercised its right to convert all outstanding Class B Preferred Stock effective August 1, 2006 at a conversion rate of three shares of common stock for every one share of Class B Preferred Stock. This stock has no expiration date. Upon the conversion, the Class B Preferred Stock options also converted into three common option shares for every one Class B preferred stock option with an exercise price of \$6.14.

Date

- Options were granted by Marine Bancorp. Upon merger with Home BancShares on 6/1/2005, these options became 100% vested. However, prior to the merger, 645 options were vested with an expiration date of 12/31/2009 and 251 options were vested with an
- (2) expiration date of 3/31/2011. The remaining 52 options were vested on 6/1/05 with an expiration date of 3/31/2011. Upon conversion, 1,935 options have an expiration of 12/31/2009, 753 options have an expiration of 3/31/2011 and 156 options vested on 6/1/05 with an expiration date of 3/31/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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