SYMANTEC CORP

Form 4

December 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB Number:

3235-0287

Expires:

January 31, 2005

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Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

(Last)

BOULEVARD

(Print or Type Responses)

1. Name and Address of Reporting Person * RANNINGER REBECCA

(First)

(Street)

(Middle)

2. Issuer Name and Ticker or Trading

Symbol

SYMANTEC CORP [SYMC]

3. Date of Earliest Transaction (Month/Day/Year)

12/01/2006

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner _X__ Officer (give title _ Other (specify below)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

EVP, Chief Human Resource Off.

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

CUPERTINO, CA 95014

20330 STEVENS CREEK

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	omr Dispos (Instr. 3,	ed of (4 and 5 (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/01/2006		Code V M	Amount 15,500	(D)	Price \$ 8.2125	103,024	D	
Common Stock	12/01/2006		S <u>(1)</u>	15,500	D	\$ 21.06	87,524	D	
Common Stock	12/04/2006		M	32,000	A	\$ 3.1407	119,524	D	
Common Stock	12/04/2006		M	12,200	A	\$ 2.9532	131,724	D	
Common Stock	12/04/2006		F(2)	6,454	D	\$ 21.15	125,270	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 8.2125	12/01/2006		M	15,500	(3)	12/14/2011	Common Stock	15,5
Incentive Stock Option (right to buy)	\$ 3.1407	12/04/2006		M	32,000	<u>(4)</u>	09/15/2007	Common Stock	32,0
Incentive Stock Option (right to buy)	\$ 2.9532	12/04/2006		M	12,200	(5)	03/10/2008	Common Stock	12,2

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

RANNINGER REBECCA

20330 STEVENS CREEK BOULEVARD CUPERTINO, CA 95014 EVP, Chief Human Resource Off.

Signatures

/s/ Jaimee R. King, as attorney-in-fact for Rebecca
Ranninger

12/05/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sale was affected pursuant to a stock trading plan established under Rule 10b5-1.

Reporting Owners 2

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- (2) Shares surrendered to effect stock option exercise.
- (3) 25% vested on 1st anniversary measured from December 14, 2001 and the remainder vested in equal monthly installments over the next 36 months.
- (4) 25% vested on 1st anniversary measured from August 15, 1997 and the remainder vested in equal monthly installments over the next 36 months.
- (5) 25% vested on 1st anniversary measured from March 10, 1998 and the remainder vested in equal monthly installments over the next 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.