NOBLE CORP Form 4

February 07, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

CAWLEY MICHAEL A

OMB APPROVAL

OMB Number:

3235-0287

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January 31, 2005

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response...

0.5

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Issuer Symbol NOBLE CORP [NE] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner Officer (give title Other (specify 415 WOODS LANE, P.O. BOX 02/05/2007 below) 2180 4. If Amendment, Date Original (Street) 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting ARDMORE, OK 73402

(City)	(State)	(Zip) Tabl	e I - Non-D	Derivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Ordinary	02/05/2007		Code V	Amount 100	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	D	
Shares Ordinary						17.43			
Shares	02/05/2007		S	100	D	/4.83	0	D	
Ordinary Shares	02/05/2007		M	1,000		\$ 17.43	1,000	D	
Ordinary Shares	02/05/2007		S	1,000	D	\$ 74.77	0	D	
Ordinary Shares	02/05/2007		M	700	A	\$ 17.43	700	D	

of

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Ordinary Shares	02/05/2007	S	700	D	\$ 74.78	0	D
Ordinary Shares	02/05/2007	M	900	A	\$ 17.43	900	D
Ordinary Shares	02/05/2007	S	900	D	\$ 74.81	0	D
Ordinary Shares	02/05/2007	M	100	A	\$ 17.43	100	D
Ordinary Shares	02/05/2007	S	100	D	\$ 74.77	0	D
Ordinary Shares	02/05/2007	M	700	A	\$ 17.43	700	D
Ordinary Shares	02/05/2007	S	700	D	\$ 74.79	0	D
Ordinary Shares						12,828	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and of Underlyin Securities (Instr. 3 and	ng
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-employee Stock Option - Right to Buy	\$ 74.83	02/05/2007		M	100	04/25/1998	04/25/2007	Ordinary Shares	10
Non-employee Stock Option - Right to Buy	\$ 74.77	02/05/2007		M	1,000	04/25/1998	04/25/2007	Ordinary Shares	1,0
	\$ 74.78	02/05/2007		M	700	04/25/1998	04/25/2007		70

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Non-employee Stock Option - Right to Buy							Ordinary Shares	
Non-employee Stock Option - Right to Buy	\$ 74.81	02/05/2007	M	900	04/25/1998	04/25/2007	Ordinary Shares	90
Non-employee Stock Option - Right to Buy	\$ 74.77	02/05/2007	M	100	04/25/1998	04/25/2007	Ordinary Shares	10
Non-employee Stock Option - Right to Buy	\$ 74.79	02/05/2007	M	700	04/25/1998	04/25/2007	Ordinary Shares	70

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 8	Director	10% Owner	Officer	Other				
CAWLEY MICHAEL A 415 WOODS LANE P.O. BOX 2180 ARDMORE, OK 73402	X							

Signatures

/s/ Michael A.

Cawley 02/06/2007

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).