Edgar Filing: INTUITIVE SURGICAL INC - Form 4

INTUITIVE SURGICAL INC Form 4 February 20, 2007 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							OMB APPROVAL OMB 3235-0287 Number: January 31, 2005 Estimated average burden hours per			
Form 4 or Form 5 obligations may continue.response0.5Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).0.5										
1. Name and A GUTHART	ool	ITIVE SURGICAL INC				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Month			Date of Earliest Transaction onth/Day/Year) /20/2007				Director 10% Owner Officer (give title Other (specify below) below) Sr. Vice President			
SUNNYVA	Amendment, Da (Month/Day/Year	-	l		 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
(City)		(Zip) r	Fable I Non D	anivativa	Soon	itios A or	Person quired, Disposed of	f or Ponoficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date any	3. e, if Transactio Code ear) (Instr. 8)	4. Securi on(A) or D (D) (Instr. 3,	ties A ispose 4 and (A) or	cquired d of 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common Stock	02/20/2007		M	Amount 7,000	(D) A	Price \$ 18.5	19,648	D		
Common Stock	02/20/2007		S	7,000	D	\$ 115	12,648	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	onof Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. I Der Sec (In
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 18.5	02/20/2007		М	7,000		<u>(1)</u>	02/13/2014	Common Stock	7,000	\$

Reporting Owners

Reporting Owner Name / Addr	ess	Relationships							
	Director	10% Owner	Officer	Other					
GUTHART GARY S 950 KIFER ROAD SUNNYVALE, CA 94086			Sr. Vice President						
Signatures									
/s/ Gary S. Guthart	02/20/2007								

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercised shares are fully exercisable; remaining option shares vested at 1/48th of total grant per month.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.