PLEXUS CORP Form 4 January 29, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

OMB APPROVAL

Number: January 31, Expires:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SETTON GEORGE W F			2. Issuer Name and Ticker or Trading Symbol PLEXUS CORP [PLXS]			5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/28/2008			(Che		e) % Owner her (specify	
JJ JL W EEL	KS I AKK DKI	V L	01/26/20	100			below)	below) te Treasurer and	` 1
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
NEENAH, V	VI 54956						Form filed by Person	More than One Ro	eporting
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	ecurities Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	Execution in Execution	emed on Date, if 'Day/Year)	3. Transactic Code (Instr. 8)	4. SecuritionAcquired Disposed (Instr. 3, 4)	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.01 par value							1,086	D (1)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)		6. Date Exercisal Expiration Date (Month/Day/Yea		7. Title and A Underlying S (Instr. 3 and	Securitie
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares
Option to buy	\$ 25.365					(2)	09/24/2011	Common Stock	2,00
Option to buy (2)	\$ 25.285					<u>(2)</u>	04/22/2012	Common Stock	3,00
Option to buy (2)	\$ 15.825					(2)	04/28/2014	Common Stock	4,00
Option to buy $\frac{(3)}{}$	\$ 42.515					05/17/2007(3)	05/17/2016	Common Stock	5,00
Option to buy $\frac{(4)}{}$	\$ 21.41					05/17/2008(4)	05/17/2017	Common Stock	1,25
Option to buy $\frac{(4)}{}$	\$ 23.83					08/01/2007(4)	08/01/2017	Common Stock	1,25
Restricted Stock Unit	<u>(5)</u>					<u>(6)</u>	<u>(6)</u>	Common Stock	641
Stock Appreciation Rights (7)	\$ 30.54					11/05/2008(7)	11/05/2014	Common Stock	550
Stock Appreciation Rights (7)	\$ 22.17	01/28/2008		A	550	01/28/2009(7)	01/28/2015	Common Stock	550

Reporting Owners

Reporting Owner Name / Address	Relationships						
roporous o water runte productions	Director	10% Owner	Officer	Other			
SETTON GEORGE W F							
55 JEWELERS PARK DRIVE			Corporate Treasurer and CTO				
NEENAH, WI 54956							

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Signatures

George W.F. Setton, by Megan Matthews, Attorney-in-Fact

01/29/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of Plexus Corp. common stock held in the Plexus Corp. Employee Stock Purchase Plan as of the last date of a statement from the Plan's trustee.
- (2) Options granted under the Plexus Corp. 2005 Equity Incentive Plan, or a predecessor plan, which qualifies under Rule 16b-3; now fully vested.
- Options granted under the Plexus Corp. 2005 Equity Incentive Plan which qualifies under Rule 16b-3. Options vest one third each year, commencing on the first anniversary of grant.
- Options granted under the Plexus Corp. 2005 Equity Incentive Plan which qualifies under Rule 16b-3. Options vest one half each year, commencing on the first anniversary of grant.
- (5) Each Restricted Stock Unit, granted under the Plexus Corp. 2005 Equity Incentive Plan, represents a contingent right to receive one share of Plexus Corp. Common Stock.
- (6) The Restricted Stock Units vest on November 5, 2010.
- (7) Stock Appreciation Rights granted under the Plexus Corp. 2005 Equity Incentive Plan which qualifies under Rule 16b-3. Rights vest one half each year, commencing on the first anniversary of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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