

ROBISON M LAVOY
Form 4
October 03, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROBISON M LAVOY

2. Issuer Name and Ticker or Trading Symbol
Discovery Communications, Inc. [DISAD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
10/01/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

ONE DISCOVERY PLACE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SILVER SPRING, MD 20910

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)		Date Exercisable	Expiration Date	(Instr. 3 and 4)	
			Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code V			Title	Amount or Number of Shares
Director Stock Option (right to buy) ⁽¹⁾	\$ 11.78	10/01/2008	A	661	<u>(2)</u>	09/09/2013	Series A common stock	661
Director Stock Option (right to buy) ⁽¹⁾	\$ 11.62	10/01/2008	A	661	<u>(2)</u>	09/09/2013	Series C common stock	661
Director Stock Option (right to buy) ⁽³⁾	\$ 10.78	10/01/2008	A	661	<u>(2)</u>	06/01/2014	Series A common stock	661
Director Stock Option (right to buy) ⁽³⁾	\$ 10.64	10/01/2008	A	661	<u>(2)</u>	06/01/2014	Series C common stock	661
Director Stock Option (right to buy) ⁽⁴⁾	\$ 12.15	10/01/2008	A	661	<u>(2)</u>	06/01/2015	Series A common stock	661
Director Stock Option (right to buy) ⁽⁴⁾	\$ 11.99	10/01/2008	A	661	<u>(2)</u>	06/01/2015	Series C common stock	661
Director Stock Option (right to buy) ⁽⁵⁾	\$ 12.12	10/01/2008	A	6,013	<u>(2)</u>	05/04/2016	Series A common stock	6,013
Director Stock Option (right to	\$ 11.96	10/01/2008	A	6,013	<u>(2)</u>	05/04/2016	Series C common stock	6,013

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The trading symbols for the Issuers Series A, Series B and Series C common stock are, respectively, DISAD, DISBD and DIS

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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