Roberts Chris S Form 4 October 30, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

may continue. See Instruction 1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Roberts Chris S

2. Issuer Name and Ticker or Trading Symbol

HOME BANCSHARES INC [HOMB]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

10/29/2008

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Director 10% Owner _X__ Officer (give title _ Other (specify

below)

6. Individual or Joint/Group Filing(Check

Centennial Bank President/CEO

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

CONWAY, AR 72033

P.O. BOX 966

(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Secur	ities Acqu	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Ownership Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	10/29/2008		S	3,450	D	\$ 27.6	26,550 (1)	D	
Common Stock	10/29/2008		S	4,500	D	\$ 27.7	22,050 (1)	D	
Common Stock	10/29/2008		S	2,050	D	\$ 27.75	20,000 (1)	D	
Common Stock	10/29/2008		S	13,434	D	\$ 27	6,566 <u>(1)</u>	D	
Common Stock	10/29/2008		S	2,700	D	\$ 27.01	3,866 (1)	D	

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Common Stock	10/29/2008	S	1,600	D	\$ 27.05	2,266 (1)	D	
Common Stock	10/29/2008	S	762	D	\$ 27.12	1,504 (1)	D	
Common Stock	10/29/2008	S	1,494	D	\$ 27.15	10 (1)	D	
Common Stock	10/29/2008	S	10	D	\$ 27.16	0 (1)	D	
Common Stock						5,518	I	By IRA
Common Stock						772	I	By Wife IRA
Common Stock						918	I	By Mary Kathryn Roberts 2503(C) Trust
Common Stock						966	I	By Madison Elizabeth Roberts 2503(C) Trust
Common Stock						1,134	I	By William Rhodes Roberts 2503(C) Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivative		Securities	Securities	(Instr. 5) E	Bene
	Derivative				Securities		(Instr. 3 and 4)		Owne
	Security				Acquired				Follo
	-				(A) or				Repo
					Disposed				Trans
					of (D)				(Instr

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(Instr. 3, 4, and 5)

Date Expiration or Number of Shares

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Roberts Chris S
P.O. BOX 966
CONWAY, AR 72033
Centennial Bank
President/CEO

Signatures

/s/ Chris S. Roberts by Rachel Starkey 10/30/2008

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to a merger agreement entered into on January 1, 2008 the reporting person has 12,123 shares held in escrow and subject to
(1) forfeiture during a two year period following the merger to satisfy claims arising as a result of a breach of representations and warranties.

An additional 8,082 shares could be issued to the reporting person upon the termination of the escrow agreement if no claims are made.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3