

GALLO-AQUINO CRISTINA A  
 Form 3  
 September 17, 2010

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â GALLO-AQUINO CRISTINA A			(Month/Day/Year) 09/08/2010	RYDER SYSTEM INC [R]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer		
11690 N.W. 105TH STREET			(Check all applicable)		
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) VP and Controller		
MIAMI, FL 33178			5. If Amendment, Date Original Filed(Month/Day/Year)		
(City)	(State)	(Zip)	6. Individual or Joint/Group Filing(Check Applicable Line)		
			<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	35	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)  Title	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	Â (1)	02/13/2013	Common Stock	500	\$ 42.725	D	Â
Stock Option (right to buy)	Â (1)	02/09/2014	Common Stock	1,580	\$ 52.48	D	Â
Stock Option (right to buy)	Â (2)	02/08/2015	Common Stock	975	\$ 58.475	D	Â
Stock Option (right to buy)	Â (3)	02/06/2016	Common Stock	893	\$ 32.71	D	Â
Stock Option (right to buy)	Â (4)	02/10/2017	Common Stock	2,575	\$ 32.985	D	Â
Performance-Based Restricted Stock	Â (5)	Â (5)	Common Stock	180	\$ 0	D	Â
Performance-Based Restricted Stock	Â (6)	Â (6)	Common Stock	295	\$ 0	D	Â
Performance-Based Restricted Stock	Â (7)	Â (7)	Common Stock	540	\$ 0	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GALLO-AQUINO CRISTINA A 11690 N.W. 105TH STREET MIAMI, FL 33178	Â	Â	Â VP and Controller	Â

## Signatures

/s/ Julie A. Azuaje by power of attorney

09/17/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) All stock options are currently exercisable.
- (2) 650 stock options are currently exercisable and 325 stock options will vest on February 8, 2011.
- (3) 446 stock options will vest on February 6, 2011 and 447 will vest on February 6, 2012.
- (4) The stock options will vest in three equal installments on February 10, 2011, February 10, 2012 and February 10, 2013.

Each performance-based restricted stock right represents a contingent right to receive one share of Ryder common stock based on the

- (5) company achieving a financial performance goal for the three-year period ending December 31, 2010. Performance-based restricted stock rights that do not vest will be cancelled.

(6)

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Each performance-based restricted stock right represents a contingent right to receive one share of Ryder common stock based on the company achieving a financial performance goal for the three-year period ending December 31, 2011. Performance-based restricted stock rights that do not vest will be cancelled.

- (7) Each performance-based restricted stock right represents a contingent right to receive one share of Ryder common stock based on the company achieving a financial performance goal for the three-year period ending December 31, 2012. Performance-based restricted stock rights that do not vest will be cancelled.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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