

VIRTUSA CORP
Form 3
May 18, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person * Dhir Samir (Last) (First) (Middle)</p> <p>C/O VIRTUSA CORPORATION (Street)</p> <p>WESTBOROUGH, MA 01581 (City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement (Month/Day/Year) 05/10/2011</p>	<p>3. Issuer Name and Ticker or Trading Symbol VIRTUSA CORP [VRTU]</p>	<p>4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) SVP, Global Services</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	5,000 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Expiration Date	Title Amount or Number of			

				Shares		(I) (Instr. 5)	
Non-qualified stock options	Â (2)	05/17/2020	common stock	14,061	\$ 9.62	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dhir Samir C/O VIRTUSA CORPORATION WESTBOROUGH, MA 01581	Â	Â	Â SVP, Global Services	Â

Signatures

Paul D. Tutun, Attorney
in Fact 05/18/2011

Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person was granted on May 17, 2010, 5,000 shares of restricted stock under Virtusa Corporation's 2007 Stock Option and

(1) Incentive Plan. The shares are subject to time based vesting at a rate of 25% on February 15, 2011 and 6.25% each three month period thereafter.

On May 17, 2010, the reporting person was granted a non-qualified stock option exercisable for 14,061 shares of common stock at an

(2) exercise price of \$9.62 per share. The option vests 25% on February 15, 2011 and 6.25% each 3 month period thereafter and is fully vested on February 15, 2014. The option expires on May 17, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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