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Chadwick Jonatha Form 4	an									
November 02, 20										
FORM 4	UNITED	STATES					COMMISSIO		2235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.	Washington, D.C. 20549 F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section					Expires: Estimated burden hou response	urs per			
<i>See</i> Instruction 1(b).		30(h)	of the Iı	ivestmen	t Compai	ny Act of 1	940			
(Print or Type Respon	nses)									
1. Name and Address of Reporting Person <u>*</u> Chadwick Jonathan			Symbol	er Name an FWORKS		-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) C/O F5 NETWORKS, INC., 401 ELLIOTT AVE. WEST			3. Date of Earliest Transaction (Month/Day/Year) 11/01/2011			X_ Director 10% Owner Officer (give title Other (specify below) below)				
,	(Street) 4. If Amendment, Da Filed(Month/Day/Year			-	Applicable Line) _X_ Form filed by O			int/Group Filing(Check Dne Reporting Person Iore than One Reporting		
SEATTLE, WA							Person			
(City) (State)	(Zip)	Tab	le I - Non-J	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
	ansaction Date th/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report on	a separate line	for each cla	ass of sec	urities bene	ficially ow	ned directly	or indirectly.			
1					Perso inform requir	ns who res nation cont red to resp nys a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Deriv
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed (D) (Instr. 3, and 5)	d of					(Inst
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units (1)	\$ 0	11/01/2011		А		2,442		(2)	(2)	Common Stock	2,442	S

Reporting Owners

Reporting Owner Name / Address					
	Director	10% Owner	Officer	Other	
Chadwick Jonathan C/O F5 NETWORKS, INC. 401 ELLIOTT AVE. WEST SEATTLE, WA 98119	Х				
Signatures					
/s/ Jeffrey A. Christianson by F Attorney	11/02/2011				
<u>**</u> Signature of Reporting Pers	Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Restricted Stock Unit represents a contingent right to receive one share of F5 Networks, Inc. Common Stock on the vest date.
- Restricted Stock Units will fully vest on the first business day prior to the date of the annual shareholder meeting for fiscal 2011 (to be(2) held in 2012) if the reporting person continues to serve as a director on the vest date, and the corresponding number of shares of Common Stock of F5 Networks, Inc. will be issued to the reporting person on the vest date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.