

ENDO HEALTH SOLUTIONS INC.

Form 4

February 28, 2014

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MANOGUE CAROLINE B

2. Issuer Name **and** Ticker or Trading  
Symbol  
ENDO HEALTH SOLUTIONS INC.  
[ENDP]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
C/O ENDO HEALTH SOLUTIONS  
INC., 1400 ATWATER DRIVE

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/26/2014

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
Exec. V.P., CLO & Secy

(Street)  
MALVERN, PA 19355

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value, \$.01 per share	02/26/2014 <sup>(1)</sup>		A	5,866 <sup>(2)</sup>	A <sup>(3)</sup> 73,400	D	
Common Stock, par value, \$.01 per share	02/26/2014 <sup>(1)</sup>		F	8,973 <sup>(4)</sup>	D \$ 78.3 <sup>(5)</sup> 64,427	D	
2010 Stock Incentive Plan	02/26/2014		A	9,563 <sup>(7)</sup>	A <sup>(3)</sup> 53,270 <sup>(8)</sup>	D	

Performance  
Shares <sup>(6)</sup>2010 Stock  
Incentive

Plan	02/26/2014	A	4,781	A	<u>(3)</u>	22,112	D
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Restricted  
Stock Units  
(RSU) <sup>(9)</sup>

Common Stock, par value, \$.01 per share	02/27/2014 <sup>(10)</sup>	F	1,009 <u>(4)</u>	D	\$ 79.82 <u>(11)</u>	65,397	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
2010 Stock Incentive Plan Stock Options (12)	\$ 79.33	02/26/2014		A		17,818		<u>(13)</u>	02/26/2024	Common Stock	17,818

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

MANOGUE CAROLINE B  
C/O ENDO HEALTH SOLUTIONS INC.

Exec. V.P., CLO & Secy

1400 ATWATER DRIVE  
MALVERN, PA 19355

## Signatures

/s/ Caroline B.

02/28/2014

Manogue

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On February 26, 2014, the cumulative 3-year performance period for Ms. Manogue's February 23, 2011 grant of performance shares concluded. At this time, 11,732 performance shares were converted into 17,598 shares of common stock. Of this amount, 8,973 shares were withheld by the issuer to satisfy tax obligations on shares acquired and 8,625 shares were transferred to Ms. Manogue effective immediately.
- (2) This incremental number of shares resulted from the automatic conversion of performance shares granted to Ms. Manogue on February 23, 2011 to shares of Endo Health Solutions Inc. common stock pursuant to the terms of the underlying award agreement.
- (3) These securities were granted to Ms. Manogue in consideration of her services as the Executive Vice President, Chief Legal Officer & Secretary of Endo Health Solutions Inc.
- (4) These shares represent stock withheld by the issuer to satisfy tax withholding obligations on shares acquired upon vesting of performance shares.
- (5) \$78.30 represents the vesting price, which is the average of the high and low share price on February 26, 2014.
- (6) The performance shares vest upon the Company achieving certain shareholder return targets over a cumulative 3-year period. Represents target quantity of shares issuable. The exact number of shares issuable will be determined on achievement of certain company performance targets over a cumulative 3-year period, as determined by the Compensation Committee of the Board of Directors of Endo Pharmaceuticals Holdings Inc. The executive can earn between 0% and 300% of the target shares.
- (8) Represents the cumulative target quantity of shares issuable with respect to all 2010 Stock Incentive Plan performance shares outstanding. The cumulative total is the combination of the target payouts for the current grant and all past grants made under the 2010 Stock Incentive Plan and still outstanding, which are subject to a range of payouts depending on the achievement of certain performance metrics as described herein for the current grants and as previously disclosed for all other performance share grants.
- (9) Upon each vesting date, each vested restricted stock unit automatically converts into one (1) share of Endo Health Solutions Inc. common stock. These restricted stock units (RSUs) are generally exercisable 25% per year on each of February 26, 2015, February 26, 2016, February 26, 2017 and February 26, 2018. Upon vesting, we consider the underlying RSUs to be expired.
- (10) Twenty-five percent (25%) of Ms. Manogue's February 27, 2013 grant of restricted stock units (RSUs) vested on February 27, 2014. Upon vesting, certain shares are withheld by the issuer to satisfy tax obligations on shares acquired.
- (11) \$79.82 represents the vesting price, which is the average of the high and low share price on February 27, 2014.
- (12) Representing the right to buy shares of common stock, par value \$0.01 per share, of Endo Health Solutions Inc.
- (13) These stock options are generally exercisable 25% per year on each of February 26, 2015, February 26, 2016, February 26, 2017 and February 26, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.