Constellation Energy Partners LLC

Form 4 June 11, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

Number:

January 31,

2005

0.5

Estimated average

Expires:

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Edelman & Guill Energy L.P. Issuer Symbol Constellation Energy Partners LLC (Check all applicable) [CEP] (Last) (First) (Middle) 3. Date of Earliest Transaction Director X__ 10% Owner _ Other (specify Officer (give title (Month/Day/Year) below) 700 LOUISIANA STREET, SUITE 06/10/2014 4770 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

HOUSTON, TX 77002

Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secu	rities Ac	equired, Disposed	l of, or Benefic	cially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi or(A) or Di (D) (Instr. 3,	4 and (A) or	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Units	06/10/2014		S	1,400	D	\$ 2.43	4,953,329	I	By PostRock Energy Corporation
Common Units	06/11/2014		S	6,000	D	\$ 2.43	4,947,329	I	By PostRock Energy Corporation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: Constellation Energy Partners LLC - Form 4

(e.g., puts, calls, warrants, options, convertible securities)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber Expiration Date Amount of I	Derivative Security
1	Security
Security or Exercise any Code of (Month/Day/Year) Underlying S	occurry
(Instr. 3) Price of (Month/Day/Year) (Instr. 8) Derivative Securities ((Instr. 5)
Derivative Securities (Instr. 3 and 4)	
Security Acquired	
(A) or	
Disposed	
of (D)	
(Instr. 3,	
4, and 5)	
Amount	
Amount	
Date Expiration or Title Number	
Exercisable Date Title Number of	
Code V (A) (D) Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Edelman & Guill Energy L.P. 700 LOUISIANA STREET SUITE 4770 HOUSTON, TX 77002		X				
PostRock Energy Corp 210 PARK AVENUE SUITE 2750 OKLAHOMA CITY, OK 73102		X				
Edelman & Guill Energy Ltd. 700 LOUISIANA STREET SUITE 4770 HOUSTON, TX 77002		X				
White Deer Energy L.P. 700 LOUISIANA STREET HOUSTON, TX 77002		X				
White Deer Energy TE L.P. 700 LOUISIANA STREET HOUSTON, TX 77002		X				
White Deer Energy FI, L.P. 700 LOUISIANA STREET		X				

Reporting Owners 2

X

SUITE 4770

HOUSTON, TX 77002

EDELMAN THOMAS J

777 MAIN STREET

FORT WORTH, TX 76102

GUILL BEN A

600 TRAVIS

SUITE 2500

SUITE 6000

HOUSTON, TX 77002

Signatures

/s/ Stephen L. DeGiuisti, Executive Vice President, General Counsel and Secretary of PostRock Energy Corporation	06/11/2014
**Signature of Reporting Person	Date
/s/ Thomas Edelman, director of Edelman & Guill Energy Ltd., general partner of Edelman & Guill Energy L.P., general partner of White Deer Energy L.P.	06/11/2014
**Signature of Reporting Person	Date
/s/ Thomas Edelman, director of Edelman & Guill Energy Ltd., general partner of Edelman & Guill Energy L.P., general partner of White Deer Energy TE L.P.	06/11/2014
**Signature of Reporting Person	Date
/s/ Thomas Edelman, director of Edelman & Guill Energy Ltd., general partner of Edelman & Guill Energy L.P., general partner of White Deer Energy FI L.P.	06/11/2014
**Signature of Reporting Person	Date
**Signature of Reporting Person /s/ Thomas Edelman, director of Edelman & Guill Energy Ltd., general partner of Edelman & Guill Energy L.P.	Date 06/11/2014
/s/ Thomas Edelman, director of Edelman & Guill Energy Ltd., general partner of Edelman &	
/s/ Thomas Edelman, director of Edelman & Guill Energy Ltd., general partner of Edelman & Guill Energy L.P.	06/11/2014
/s/ Thomas Edelman, director of Edelman & Guill Energy Ltd., general partner of Edelman & Guill Energy L.P. **Signature of Reporting Person	06/11/2014 Date
/s/ Thomas Edelman, director of Edelman & Guill Energy Ltd., general partner of Edelman & Guill Energy L.P. **Signature of Reporting Person /s/ Thomas Edelman, director of Edelman & Guill Energy, Ltd.	06/11/2014 Date 06/11/2014
/s/ Thomas Edelman, director of Edelman & Guill Energy Ltd., general partner of Edelman & Guill Energy L.P. **Signature of Reporting Person /s/ Thomas Edelman, director of Edelman & Guill Energy, Ltd. **Signature of Reporting Person	06/11/2014 Date 06/11/2014 Date
/s/ Thomas Edelman, director of Edelman & Guill Energy Ltd., general partner of Edelman & Guill Energy L.P. **Signature of Reporting Person /s/ Thomas Edelman, director of Edelman & Guill Energy, Ltd. **Signature of Reporting Person /s/ Thomas Edelman	Date 06/11/2014 Date 06/11/2014 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Edelman & Guill Energy L.P. is the general partner of each of White Deer Energy L.P., White Deer Energy TE L.P. and White Deer Energy FI L.P. (collectively, the "Funds"), Edelman & Guill Energy Ltd. is the general partner of Edelman & Guill Energy L.P., and
- (1) Messrs. Edelman and Guill are the directors of Edelman & Guill Energy Ltd. The Funds beneficially own approximately 60%, as of March 3, 2014, of the common stock of PostRock Energy Corporation ("PSTR") after giving effect to the exercise of their outstanding warrants. Accordingly, each of Edelman & Guill Energy Ltd., Edelman & Guill Energy L.P. and Messrs. Edelman and Guill may be deemed to control the decisions of the Funds and of PSTR.
- (2) (Continued from Footnote 1) The Reporting Persons disclaim beneficial ownership of the reported securities except to the extent of their pecuniary interests therein, and this report shall not be deemed an admission that the reporting persons are the beneficial owners of these

Signatures 3

Edgar Filing: Constellation Energy Partners LLC - Form 4

securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.