Opko Health, Inc. Form 4 August 24, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading FROST PHILLIP MD ET AL Issuer Symbol Opko Health, Inc. [OPK] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X__ 10% Owner _X__ Director X_ Officer (give title _ Other (specify OPKO HEALTH, INC., 4400 08/23/2016 below) BISCAYNE BLVD. CEO & Chairman (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting **MIAMI, FL 33137** Person

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	e Secu	rities Acqu	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock							3,068,951	D	
Common Stock	08/23/2016		P	500	A	\$ 9.42	160,019,643	I	See Footnote
Common Stock	08/23/2016		P	500	A	\$ 9.46	160,020,143	I	See Footnote
Common Stock	08/23/2016		P	400	A	\$ 9.465	160,020,543	I	See Footnote

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Common Stock	08/23/2016	P	4,600	A	\$ 9.47	160,025,143	I	See Footnote
Common Stock	08/23/2016	P	1,000	A	\$ 9.51	160,026,143	I	See Footnote
Common Stock	08/23/2016	P	1,000	A	\$ 9.525	160,027,143	I	See Footnote (1)
Common Stock	08/23/2016	P	3,800	A	\$ 9.53	160,030,943	I	See Footnote (1)
Common Stock	08/23/2016	P	1,000	A	\$ 9.535	160,031,943	I	See Footnote (1)
Common Stock	08/23/2016	P	100	A	\$ 9.5375	160,032,043	I	See Footnote
Common Stock	08/23/2016	P	7,400	A	\$ 9.54	160,039,443	I	See Footnote
Common Stock	08/23/2016	P	1,200	A	\$ 9.545	160,040,643	I	See Footnote
Common Stock	08/23/2016	P	2,700	A	\$ 9.55	160,043,343	I	See Footnote
Common Stock	08/23/2016	P	1,800	A	\$ 9.57	160,045,143	I	See Footnote (1)
Common Stock	08/23/2016	P	1,000	A	\$ 9.6	160,046,143	I	See Footnote
Common Stock	08/23/2016	P	100	A	\$ 9.63	160,046,243	I	See Footnote
Common Stock	08/23/2016	P	400	A	\$ 9.635	160,046,643	I	See Footnote (1)
Common Stock	08/23/2016	P	1,500	A	\$ 9.64	160,048,143	I	See Footnote (1)
Common Stock						20,091,062	I	See Footnote

(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ioiNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9 1 1 1 1 1 1 1
				Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 8	Director	10% Owner	Officer	Other				
FROST PHILLIP MD ET AL OPKO HEALTH, INC. 4400 BISCAYNE BLVD. MIAMI, FL 33137	X	X	CEO & Chairman					
Frost Gamma Investments Trust 4400 BISCAYNE BLVD. MIAMI, FL 33137		X						
Cianaturas								

Signatures

Phillip Frost, M.D., Individually and as Trustee 08/24/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The securities are held by Frost Gamma Investments Trust, of which Phillip Frost M.D., is the trustee. Frost Gamma L.P. is the sole and exclusive beneficiary of Frost Gamma Investments Trust. Dr. Frost is one of two limited partners of Frost Gamma L.P. The general

Reporting Owners 3

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partner of Frost Gamma L.P. is Frost Gamma, Inc., and the sole shareholder of Frost Gamma, Inc. is Frost-Nevada Corporation. Dr. Frost is also the sole shareholder of Frost-Nevada Corporation. The reporting person disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

These securities are owned directly by The Frost Group, LLC. Frost Gamma Investments Trust is a principal member of The Frost Group, LLC. The reporting person disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.