POPULAR IN Form 5 February 13, 2	017				OMB AP	PROVAL	-
Check this be no longer sub to Section 16 Form 4 or Fo 5 obligations may continue <i>See</i> Instruction 1(b).	UNITH oject 	NNUAL ST pursuant to 17(a) of the	S SECURITIES AND EXCHANGE ( Washington, D.C. 20549) FATEMENT OF CHANGES IN BEN OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchang Public Utility Holding Company Act of of the Investment Company Act of 19	NEFICIAL ge Act of 1934, of 1935 or Section	OMB Number: Expires: Estimated a burden hour response	verage	
1. Name and Address of Reporting Person <u>*</u> NESTOR O. RIVERA			2. Issuer Name <b>and</b> Ticker or Trading Symbol POPULAR INC [BPOP]	5. Relationship of Reporting Person(s) to Issuer			
(Last) P.O. BOX 362	(First) 2708	(Middle)	<ul><li>3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)</li><li>12/31/2016</li></ul>	Director XOfficer (give below)		Owner r (specify	
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting (check applicable line)			

## SAN JUAN, PRÂ 00926-2708

\_X\_ Form Filed by One Reporting Person \_\_\_\_ Form Filed by More than One Reporting Person

(City)	(State)	(Zip) Tab	le I - Non-Dei	rivative Secu	ırities	Acquir	ed, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities6.BeneficiallyForm:Owned at endDirect (D)		7. Nature of Indirect Beneficial Ownership	
German				Amount	(A) or (D)	Price	of Issuer's Fiscal Year (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock Par Value \$0.01 per share	12/31/2016	Â	J	167.932 (1)	A	\$ 0	31,567.546	D	Â
Common Stock Par Value \$0.01 per share	12/31/2016	Â	J	14.4 <u>(1)</u>	A	\$ 0	1,314.31	Ι	by wife

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 2270 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	e and	8. Price of	9.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	nt of	Derivative	of
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	D
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Se
	Derivative				Securities			(Instr.	3 and 4)		В
	Security				Acquired						0
					(A) or						E
					Disposed						Is
					of (D)						Fi
					(Instr. 3,						(I
					4, and 5)						
						Date Exercisable	Expiration Date	Title	Amount or Number of		
					(A) (D)				Shares		

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships							
	Director	10% Owner	Officer	Other				
NESTOR O. RIVERA P.O. BOX 362708 SAN JUAN, PR 00926-2708	Â	Â	EXECUTIVE VICE PRESIDENT	Â				
Signatures								
Marie Reyes-Rodriguez, Attorney-in-fact		02/13/20	17					
<b>**</b> Signature of Reporting Person		Date						
Explanation of Responses:								

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares acquired pursuant to reinvestment of dividends paid by the Corporation and which are exempt under Section 16 of the Securities Exchange Act.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.